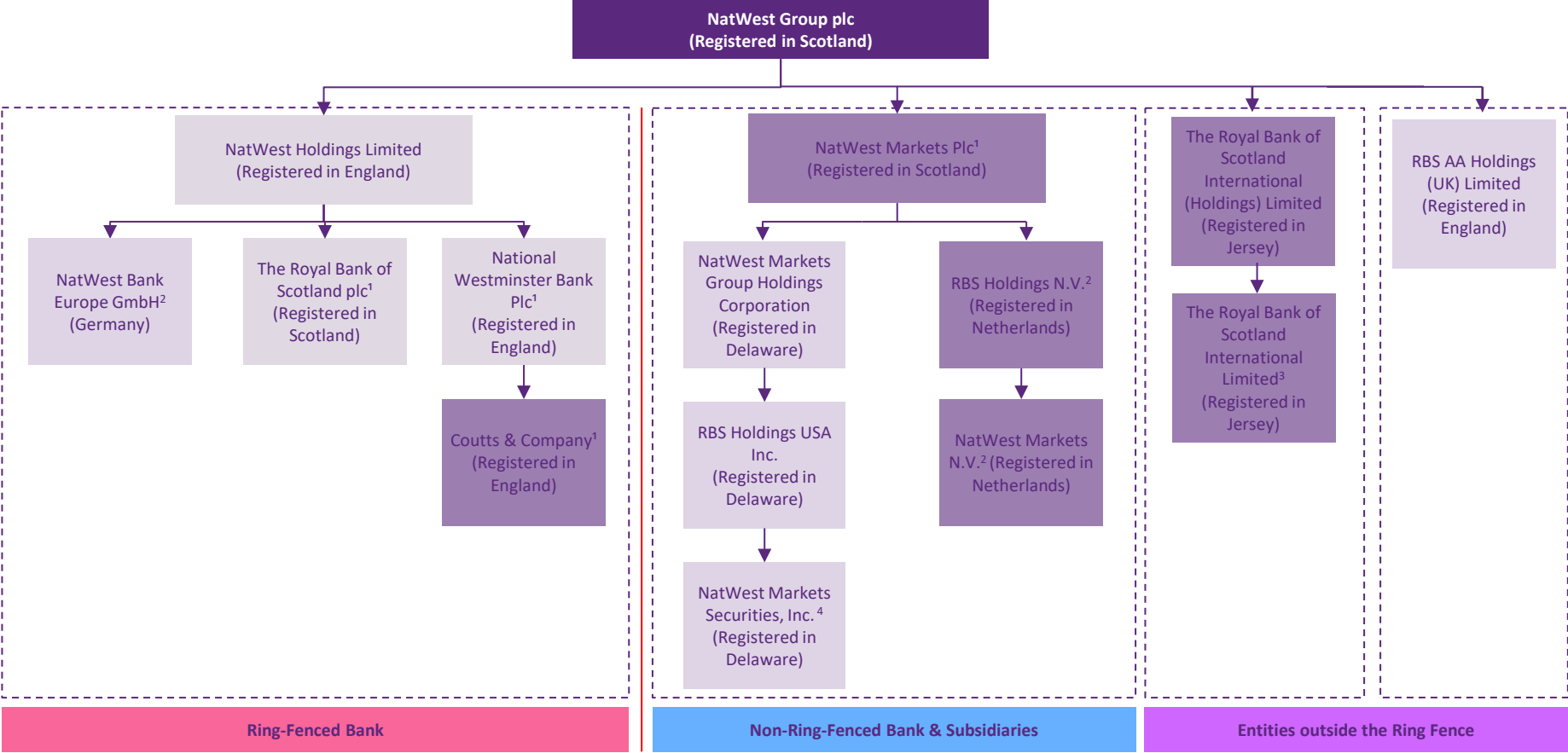


# NatWest Group High Level Legal Entity Structure

## July 2025



1) Regulated by the Prudential Regulation Authority and/or the Financial Conduct Authority (UK).  
2) European Central Bank supervised entities.  
3) Regulated by the Jersey Financial Services Commission.  
4) Regulated by the Securities Exchange Commission and FINMA.

■ NatWest Group's Principal Subsidiaries