NatWest
Group

National Westminster Bank Plc
H1 2026 Pillar 3

Contents

Forward-looking statements

This document may include forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, such as statements with respect to NWB Group’s financial condition, results of operations and business, including its strategic priorities, financial, investment and capital targets, and climate and sustainability-related targets, commitments and ambitions described herein. Statements that are not historical facts, including statements about NWB Group’s beliefs and expectations, are forward-looking statements. Words such as ‘expect’, ‘estimate’, ‘project’, ‘anticipate’, ‘commit’, ‘believe’, ‘should’, ‘intend’, ‘will’, ‘plan’, ‘could’, ‘target’, ‘goal’, ‘objective’, ‘may’, ‘outlook’, ‘prospects’ and similar expressions or variations on these expressions are intended to identify forward-looking statements. In particular, this document may include forward-looking statements relating, but not limited to: NWB Group’s economic and political risks, its regulatory capital position and related requirements, its financial position, profitability and financial performance (including financial, capital, cost savings and operational targets), the implementation of NatWest Group’s strategy, its climate and sustainability-related ambitions and targets, its access to adequate sources of liquidity and funding, its ongoing compliance with the UK ring-fencing regime and ensuring operational continuity in resolution, its impairment losses and credit exposures under certain specified scenarios, substantial regulation and oversight, ongoing legal, regulatory and governmental actions and investigations. Forward-looking statements are subject to a number of risks and uncertainties that might cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statements. Factors that could cause or contribute to differences in current expectations include, but are not limited to, future growth initiatives (including acquisitions, joint ventures and strategic partnerships), the outcome of legal, regulatory and governmental actions and investigations, the level and extent of future impairments and write-downs, legislative, political, fiscal and regulatory developments, accounting standards, competitive conditions, technological developments such as artificial intelligence, interest and exchange rate fluctuations, and general economic and political conditions, exposure to third party risk, operational risk, compliance and conduct risk, cyber, data and IT risk, financial crime risk, key person risk, credit rating risk, model risk, reputational risk, and the impact of climate and sustainability-related risks and the transitioning to a net zero economy. These and other factors, risks and uncertainties that may impact any forward-looking statement or the NWB Group's actual results are discussed in the NWB Plc's 2025 Annual Report and Accounts, NWB Plc’s Interim Results for H1 2026, and its other public filings. The forward-looking statements contained in this document speak only as of the date of this document and NWB Plc does not assume or undertake any obligation or responsibility to update any of the forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, except to the extent legally required.

Presentation of information

This document presents the interim Pillar 3 disclosures for National Westminster Bank Plc (NWB Plc) as at 30 June 2026. It should be read in conjunction with the H1 2026 NWB Plc Interim Management Statement (IMS) and the NatWest Holdings Group Pillar 3 report which are published in the same location at: investors.natwestgroup.com/results-centre.

NWB Plc is incorporated in the United Kingdom and is a wholly-owned subsidiary of NatWest Holdings Limited ('NWH Ltd'). NatWest Group plc is 'the ultimate holding company'. The term 'NatWest Group' refers to NatWest Group plc and its subsidiary and associated undertakings.

Based on the criteria set out in the UK CRR, NatWest Group primarily defines its large subsidiaries in scope for PRA Pillar 3 disclosures as those designated as an Other Systemically Important Institution (O-SII) by the PRA or those with total assets equal to or greater than €30 billion.

The disclosures for NWB Plc are calculated in accordance with the UK CRR (split across primary legislation and the PRA Rulebook) and completed in accordance with the Disclosure (CRR) part of the PRA rulebook.

The liquidity disclosures completed at UK Domestic Liquidity Subgroup (UK DoLSub) level are published in the NatWest Holdings Group Pillar 3 report. The UK DoLSub waiver allows NWB Plc, RBS plc and Coutts & Co to manage liquidity and funding as a single sub-group rather than at an entity level.

Within this document, row and column references are based on those prescribed in the PRA templates.

A subset of the Pillar 3 templates that are required to be disclosed on a semi-annual basis were not applicable to NWB Plc at 30 June 2026 and have therefore not been included in this report. These excluded disclosures are listed below, together with a summary of the reason for their exclusion.

PRA template reference	Template name	Reasons for exclusion
UK CCR7	RWA flow statements of CCR exposures under the IMM	No reportable exposures
UK MR2-B	RWA flow statements of market risk exposures under the IMA	No reportable exposures
UK LIQ1	Quantitative information on LCR	Refer to the NatWest Holdings Group 2026 Pillar III report
UK LIQB	Qualitative information on LCR	
UK LIQ2	Net Stable Funding Ratio	
UK CR2a	Changes in the stock of non-performing loans and advances and related net accumulated recoveries	No reportable exposures
UK CQ2	Quality of forbearance	No reportable exposures
UK CQ6	Collateral valuation - loans and advances	No reportable exposures
UK CQ7	Collateral obtained by taking possession and execution processes	No reportable exposures
UK CQ8	Collateral obtained by taking possession and execution processes – vintage breakdown	No reportable exposures
UK CR10.3	Specialised Lending: Object Finance (Slotting approach)	No reportable exposures
UK CR10.4	Specialised Lending: Commodities Finance (Slotting approach)	No reportable exposures

In this report, in line with the regulatory framework, the term credit risk excludes counterparty credit risk, unless specifically indicated otherwise.

The Pillar 3 disclosures in this report are presented in pounds sterling ('£') and have not been subject to external audit.

For definitions of terms, refer to the Glossary and Acronyms document available on investors.natwestgroup.com/reports-archive/2025.

Capital, liquidity and funding

NatWest Bank Plc - key points

CET1 ratio

11.2%

(Q1 2026 – 11.9%)

The CET1 ratio decreased by 70 basis points to 11.2% due to a £0.6 billion decrease in CET1 capital and a £3.0 billion increase in RWAs.

The CET1 capital decrease was mainly driven by an increase in regulatory deductions following the acquisition of Evelyn Partners of £2.9 billion. This was partially offset by an attributable profit to ordinary shareholders of £1.2 billion and other movements on reserves.

RWAs

£139.3bn

(Q1 2026 - £136.3bn)

Total RWAs increased by £3.0 billion to £139.3 billion mainly reflecting a net increase in credit risk RWAs of £2.9 billion due to lending growth and an increase in CRD IV model updates. These movements were partially offset by the benefit of RWA management actions.

UK leverage ratio

4.4%

(Q1 2026 – 4.4%)

The leverage ratio remained static at 4.4% due to a £4.5 billion increase in leverage exposure and a £0.1 billion decrease in Tier 1 capital. The key driver of the leverage exposure movement was an increase in other financial assets.

UK average leverage ratio

4.5%

(Q1 2026 – 4.4%)

The average leverage ratio increased by 10 basis points to 4.5% due to a £0.7 billion increase in 3-month average Tier 1 capital partially offset by a £6.5 billion increase in average leverage exposure. The key driver of the average leverage exposure movement was an increase in other financial assets.

Annex I: Key metrics and overview of risk-weighted assets

UK KM1: Key metrics

The table below provides a summary of the main prudential regulation ratios and measures based on current PRA rules.

		30 June 2026 £m	31 March 2026 £m	31 December 2025 £m	30 September 2025 £m	30 June 2025 £m
Available own funds (amounts)						
1	Common equity tier 1 (CET1) capital	**15,656**	16,253	14,968	16,128	14,828
2	Tier 1 capital	**19,097**	19,194	17,910	20,147	18,346
3	Total capital	**23,433**	23,533	21,701	23,937	22,104
Risk-weighted exposure amounts						
4	Total risk-weighted exposure amount	**139,256**	136,280	133,749	130,496	130,712
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common equity tier 1 ratio (%)	**11.2**	11.9	11.2	12.4	11.3
6	Tier 1 ratio (%)	**13.7**	14.1	13.4	15.4	14.0
7	Total capital ratio (%)	**16.8**	17.3	16.2	18.3	16.9
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)						
UK 7a	Additional CET1 SREP requirements (%)	**1.3**	1.3	1.3	1.3	1.5
UK 7b	Additional AT1 SREP requirements (%)	**0.5**	0.5	0.5	0.5	0.5
UK 7c	Additional Tier 2 SREP requirements (%)	**0.6**	0.6	0.6	0.6	0.7
UK 7d	Total SREP own funds requirements (%)	**10.4**	10.4	10.4	10.4	10.7
Combined buffer requirement (as a percentage of risk-weighted exposure amount)						
8	Capital conservation buffer (%)	**2.5**	2.5	2.5	2.5	2.5
9	Institution specific countercyclical capital buffer (%) (2)	**1.8**	1.8	1.8	1.8	1.8
11	Combined buffer requirement (%)	**4.3**	4.3	4.3	4.3	4.3
UK 11a	Overall capital requirements (%)	**14.7**	14.7	14.7	14.7	15.0
12	CET1 available after meeting the total SREP own funds requirements (%)	**5.4**	6.1	5.4	6.5	5.3
Leverage ratio						
13	Total exposure measure excluding claims on central banks	**436,753**	432,245	424,554	413,717	411,371
14	Leverage ratio excluding claims on central banks (%)	**4.4**	4.4	4.2	4.9	4.5
Additional leverage ratio disclosure requirements						
UK 14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.4**	4.4	4.2	4.9	4.5
UK 14b	Leverage ratio including claims on central banks (%)	**4.2**	4.2	4.0	4.6	4.2
UK 14c	Average leverage ratio excluding claims on central banks (%)	**4.5**	4.4	4.6	4.6	4.6
UK 14d	Average leverage ratio including claims on central banks (%)	**4.2**	4.1	4.3	4.3	4.3
UK 14e	Countercyclical leverage ratio buffer (%) (2)	**0.6**	0.6	0.6	0.6	0.6
Liquidity coverage ratio (3)						
15	Total high-quality liquid assets (HQLA) (weighted value-average)					
UK 16a	Cash outflows - Total weighted value					
UK 16b	Cash inflows - Total weighted value					
16	Total net cash outflows (adjusted value)					
17	Liquidity coverage ratio (%)					
Net stable funding ratio (3)						
18	Total available stable funding					
19	Total required stable funding					
20	NSFR ratio (%)					

(1) The following rows are not presented in the table above because they are not applicable: UK8a, UK9a, 10 and UK10a.
(2) The institution specific countercyclical capital buffer (CCyB) requirement is based on the weighted average of the buffer rates in effect for the countries in which institutions have exposures. The UK CCyB is currently being maintained at 2%. The countercyclical leverage ratio buffer is set at 35% of NWB Plc CCyB.
(3) Under the UK DoLSub waiver NWB Plc liquidity and funding are managed and disclosed at the sub-group level rather entity level.

Annex I: Key metrics and overview of risk-weighted assets continued

UK OV1: Overview of risk-weighted exposure amounts

The table below shows RWAs and total own funds requirements by risk type. Total own funds requirements are calculated as 8% of RWAs.

		a	b	c
		Risk-weighted exposure amounts (RWAs)		Total own funds requirements
		30 June 2026 £m	31 March 2026 £m	30 June 2026 £m
1	Credit risk (excluding counterparty credit risk)	115,360	112,381	9,228
2	*Of which: standardised approach*	13,625	13,295	1,090
3	*Of which: the foundation IRB (FIRB) approach*	-	-	-
4	*Of which: slotting approach*	9,502	8,853	760
UK 4a	*Of which: equities under the simple risk-weighted approach*	14	11	1
5	*Of which: the advanced IRB (AIRB) approach*	92,219	90,222	7,377
5a	*Of which: non-credit obligation assets (1)*	2,844	2,967	228
6	Counterparty credit risk	683	594	55
7	*Of which: standardised approach*	173	164	14
8	*Of which: internal model method (IMM)*	-	-	-
UK 8a	*Of which: exposures to a CCP*	32	37	3
UK 8b	*Of which: credit valuation adjustment (CVA)*	156	98	12
9	*Of which: other counterparty credit risk*	322	295	26
15	Settlement risk	-	-	-
16	Securitisation exposures in the non-trading book (after the cap)	4,391	4,467	351
17	*Of which: SEC-IRBA approach (2)*	3,644	3,824	291
18	*Of which: SEC-ERBA (including IAA)*	52	60	4
19	*Of which: SEC-SA approach*	695	583	56
UK 19a	*Of which: 1,250%/deduction*	-	-	-
20	*Position, foreign exchange and commodities risk (market risk)*	60	76	5
21	*Of which: standardised approach*	60	76	5
22	*Of which: IMA*	-	-	-
UK 22a	Large exposures	-	-	-
23	Operational risk	18,762	18,762	1,501
UK 23a	*Of which: basic indicator approach*	-	-	-
UK 23b	*Of which: standardised approach*	18,762	18,762	1,501
UK 23c	*Of which: advanced measurement approach*	-	-	-
24	Amounts below the thresholds for deduction (subject to 250% risk- weight) (2)	5,381	4,941	430
29	Total	139,256	136,280	11,140

(1) 5a is a subset of total IRB RWAs disclosed in row 5.
(2) The amount is shown for information only, as these exposures are already included in rows 1 and 2.

Annex I: Key metrics and overview of risk-weighted assets continued

UK CR8: RWA flow statement of credit risk exposures under the IRB approach

The table below shows movements in RWAs for credit risk exposures under the internal ratings based (IRB) approach. It excludes counterparty credit risk, securitisations and non-credit obligation assets.

		a RWAs £m
1	At 31 December 2025	94,478
2	Asset size	2,839
3	Asset quality	125
4	Model updates	345
7	Foreign exchange movements	135
8	Other	(1,814)
9	At 31 March 2026	96,108
2	Asset size	1,731
3	Asset quality	238
4	Model updates	856
7	Foreign exchange movements	(56)
9	At 30 June 2026	98,877

(1) The following rows are not presented because they had zero values: (5) methodology and policy; and (6) acquisitions and disposals.

Q2 2026

- The increase in RWAs related to asset size was primarily driven by franchise lending growth, partially offset by the benefit of RWA management actions.
- The rise in RWAs relating to asset quality was mainly due to movements in risk metrics within Retail Banking and Commercial & Institutional.
- The increase in RWAs relating to model updates was primarily driven by CRD IV model updates within Retail Banking and Commercial & Institutional.
- The decrease in RWAs relating to foreign exchange movements was mainly a result of sterling appreciation against the US dollar and the euro.

Annex VII: Capital

UK CC1: Composition of regulatory own funds

The table below sets out the capital resources on a transitional basis. Regulatory adjustments comprise deductions from own funds and prudential filters. The table also includes a cross reference to the corresponding rows in template UK CC2 to facilitate full reconciliation of accounting and regulatory own funds.

	CET1 capital: instruments and reserves	30 June 2026 £m	Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation	31 December 2025 £m
1	Capital instruments and the related share premium accounts	**3,903**		3,903
	Of which: ordinary shares	***1,678***	***(a)***	*1,678*
	Of which: share premium	***2,225***	***(k)***	*2,225*
2	Retained earnings	**13,662**	***(b)***	12,447
3	Accumulated other comprehensive income (and other reserves)	**660**	**(c)**	564
UK-3a	Funds for general banking risk	**-**		-
4	Amount of qualifying items referred to in Article 484 (3) CRR and the related share premium accounts subject to phase out from CET1	**-**		-
5	Minority interests (amount allowed in consolidated CET1)	**-**		-
UK-5a	Independently reviewed interim profits net of any foreseeable charge or dividend	**2,169**	***(b)***	333
6	CET1 capital before regulatory adjustments	**20,394**		17,247
	CET1 capital: regulatory adjustments			
7	(-) Additional value adjustments	**(19)**		(19)
8	(-) Intangible assets (net of related tax liability)	**(1,602)**	**(d)**	(1,643)
10	(-) Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) CRR are met)	**(33)**	**(e)**	(50)
11	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value	**191**	**(i)**	255
12	(-) Negative amounts resulting from the calculation of expected loss amounts	**(24)**		(154)
13	(-) Any increase in equity that results from securitised assets	**-**		-
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	**-**		-
15	(-) Defined-benefit pension fund assets	**(2)**	**(f) & (g)**	(3)
16	(-) Direct, indirect and synthetic holdings by an institution of own CET1 instruments	**-**		-
17	(-) Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution	**-**		-
18	(-) Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions)	**-**		-
19	(-) Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions)	**(3,249)**		(665)
UK-20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	**-**		-
UK-20b	*(-) Of which: qualifying holdings outside the financial sector*	**-**		-
UK-20c	*(-) Of which: securitisation positions*	**-**		-
UK-20d	*(-) Of which: free deliveries*	**-**		-
21	*(-) Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)*	**-**		-

Annex VII: Capital continued

UK CC1: Composition of regulatory own funds continued

	CET1 capital: regulatory adjustments	30 June 2026 £m	Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation	31 December 2025 £m
22	(-) Amount exceeding the 17.65% threshold	-		-
23	*(-) Of which: direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities*	-		-
25	*(-) Of which: deferred tax assets arising from temporary differences*	-		-
UK-25a	*(-) Losses for the current financial year*	-	*(b)*	-
UK-25b	(-) Foreseeable tax charges relating to CET1 items except where the institution suitably adjusts the amount of CET1 items in so far as such tax charges reduce the amount up to which those items may be used to cover risks or losses	-		-
27	(-) Qualifying AT1 deductions that exceed the AT1 items of the institution	-		-
27a	Other regulatory adjustments to CET1 capital (including IFRS 9 transitional adjustments when relevant)	-		-
28	Total regulatory adjustments to CET1	**(4,738)**		(2,279)
29	CET1 capital	**15,656**		14,968
	AT1 capital: instruments			
30	Capital instruments and the related share premium accounts	**3,681**	(h)	3,181
31	*Of which: classified as equity under applicable accounting standards*	**3,681**		*3,181*
32	*Of which: classified as liabilities under applicable accounting standards*	-		-
33	Amount of qualifying items referred to in Article 484 (4) CRR and the related share premium accounts subject to phase out from AT1 as described in Article 486 (3) CRR	-	(j)	-
UK-33a	Amount of qualifying items referred to in Article 494a(1) CRR subject to phase out from AT1	-		-
UK-33b	Amount of qualifying items referred to in Article 494b(1) CRR subject to phase out from AT1	-		-
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties	-	(j)	-
35	*Of which: instruments issued by subsidiaries subject to phase out*	-		-
36	AT1 capital before regulatory adjustments	**3,681**		3,181
	AT1 capital: regulatory adjustments			
37	(-) Direct, indirect and synthetic holdings by an institution of own AT1 instruments	-		-
38	(-) Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution	-		-
39	(-) Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions)	-		-
40	(-) Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions)	**(240)**		(239)
42	(-) Qualifying T2 deductions that exceed the T2 items of the institution	-		-
42a	Other regulatory adjustments to AT1 capital	-		-
43	Total regulatory adjustments to AT1 capital	**(240)**		(239)
44	AT1 capital	**3,441**		2,942
45	T1 capital (T1 = CET1 + AT1)	**19,097**		17,910

Annex VII: Capital continued

UK CC1: Composition of regulatory own funds continued

		30 June 2026 £m	Source based on reference number/letters of the balance sheet under the regulatory scope of consolidation	31 December 2025 £m
	T2 capital: instruments			
46	Capital instruments and the related share premium accounts	**4,638**	**(j)**	4,093
47	Amount of qualifying items referred to in Article 484 (5) CRR and the related share premium accounts subject to phase out from T2 as described in Article 486 (4) CRR	**-**	**(j)**	-
UK-47a	Amount of qualifying items referred to in Article 494a (2) CRR subject to phase out from T2	**-**		-
UK-47b	Amount of qualifying items referred to in Article 494b (2) CRR subject to phase out from T2	**-**		-
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	**-**	**(j)**	-
49	*Of which: instruments issued by subsidiaries subject to phase out*	**-**		-
50	Credit risk adjustments	**-**		-
51	T2 capital before regulatory adjustments	**4,638**		4,093
	T2 capital: regulatory adjustments			
52	(-) Direct, indirect and synthetic holdings by an institution of own T2 instruments and subordinated loans	**-**		-
53	(-) Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution	**-**		-
54	(-) Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions)	**-**		-
55	(-) Direct, indirect and synthetic holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions)	**(302)**		(302)
UK-56a	(-) Qualifying eligible liabilities deductions that exceed the eligible liabilities items of the institution	**-**		-
UK-56b	(-) Other regulatory adjustments to T2 capital	**-**		-
57	Total regulatory adjustments to T2 capital	**(302)**		(302)
58	T2 capital	**4,336**		3,791
59	Total capital (TC = T1 + T2)	**23,433**		21,701
60	Total risk exposure amount	**139,256**		133,749
	Capital ratios and buffers			
61	CET1 (as a percentage of total risk exposure amount)	**11.2%**		11.2%
62	Tier 1 (as a percentage of total risk exposure amount)	**13.7%**		13.4%
63	Total capital (as a percentage of total risk exposure amount)	**16.8%**		16.2%
64	Institution CET1 overall capital requirement (CET1 requirement in accordance with article 92 (1) CRR, plus additional CET1 requirement which the institution is required to hold in accordance with point (a) of Article 104(1) CRD, plus combined buffer requirement in accordance with Article 128(6) CRD) expressed as a percentage of risk exposure amount)	**10.1%**		10.1%
65	*of which: capital conservation buffer requirement*	***2.5%***		*2.5%*
66	*of which: countercyclical buffer requirement*	***1.8%***		*1.8%*
67	*of which: systemic risk buffer requirement*			
UK-67a	*of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer*			
68	CET1 available to meet buffers (as a percentage of risk exposure amount) (1)	**5.4%**		5.4%

Annex VII: Capital continued

UK CC1: Composition of regulatory own funds continued

		30 June 2026 £m	Source based on reference number/letters of the balance number/letters of the balance sheet under the regulatory scope of consolidation	31 December 2025 £m
Amounts below the thresholds for deduction (before risk-weighting)				
72	Direct and indirect holdings of own funds and eligible liabilities of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	**4**		3
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 17.65% threshold and net of eligible short positions)	**1,891**		1,563
75	Deferred tax assets arising from temporary differences (amount below 17.65% threshold, net of related tax liability where the conditions in Article 38 (3) CRR are met)	**262**		305
Available caps on the inclusion of provisions in T2				
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	**-**		-
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	**180**		161
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings based approach (prior to the application of the cap)	**-**		-
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	**632**		609
Capital instruments subject to phase-out arrangements (only applicable between 1 January 2014 and 1 January 2022				
80	Current cap on CET1 instruments subject to phase out arrangements			
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)			
82	Current cap on AT1 instruments subject to phase out arrangements			
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)			
84	Current cap on T2 instruments subject to phase out arrangements			
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)			

(1) Represents the CET1 ratio less CET1 currently used to meet SREP requirements (Pillar 1 & 2A.)
(2) The references (a) to (k) identify balance sheet components in table UK CC2 that are used in the calculation of regulatory capital table UK CC1. Amounts between the UK CC2 and UK CC1 are not always directly comparable due to differences in definitions and application of prudential requirements for the calculation of regulatory capital.
(3) The following lines are not presented as they are not applicable under the UK disclosure requirements: 9, 20, 24, 26, 41, 54a, 56, 69, 70, 71 and 74.

Annex VII: Capital continued

UK CC2: Reconciliation of regulatory own funds to balance sheet in the audited financial statements

The table below sets out the reconciliation between the accounting and regulatory consolidation with references showing the linkage between this table and UK CC1.

	As at period end 30 June 2026		
	a	b	
	Balance sheet as in published financial statements as at period end	Under regulatory scope of consolidation as at period end	
Assets	£m	£m	References
Cash and balances at central banks	23,918	23,918	
Derivatives	785	785	
Loans to banks - amortised cost	4,862	4,862	
Loans to customers - amortised cost	322,999	322,999	
Amounts due from holding companies and fellow subsidiaries	38,300	38,300	
Other financial assets	58,309	58,309	
Investment in group undertakings	5,390	5,390	
Property, plant and equipment	1,798	1,798	
Current and deferred tax assets	774	774	
of which: DTAs that rely on future profitability and do not arise from temporary differences	*33*	*33*	*(e)*
Prepayments, accrued income and other assets	2,635	2,635	
of which: intangible assets	*1,651*	*1,651*	*(d)*
of which: defined benefit pension fund assets	-	-	*(f)*
Total assets	459,770	459,770	
Liabilities			
Bank deposits	37,837	37,837	
Customer deposits	284,018	284,018	
Amounts due to holding companies and fellow subsidiaries	101,725	101,725	*(j)*
Derivatives	637	637	
Other financial liabilities	8,274	8,274	*(j)*
Subordinated liabilities	119	119	*(j)*
Notes in circulation	1,030	1,030	
Provisions, deferred income and other liabilities	2,044	2,044	
Current and deferred tax liabilities	11	11	
of which: defined benefit pension scheme assets	-	-	*(g)*
Total liabilities	435,695	435,695	
Shareholders' Equity			
Owners' equity			
Called up share capital	1,678	1,678	*(a)*
Reserves	22,397	22,397	
of which: amount eligible for retained earnings	*15,831*	*15,831*	*(b)*
of which: amount eligible for accumulated OCI and other reserves	*660*	*660*	*(c) & (i)*
of which: amount of other equity instruments	*3,681*	*3,681*	*(h)*
of which: share premium accounts	*2,225*	*2,225*	*(k)*
Non-controlling interests	-	-	
Total shareholders' equity	24,075	24,075	

(1) NWB Plc publishes audited financial statements on annual basis. For H1 disclosures, the reconciliation shown in UK CC2 is completed in accordance with Financial Reporting outcomes (i.e. FINREP).
(2) The references (a) to (k) identify balance sheet components in table UK CC2 that are used in the calculation of regulatory capital table UK CC1. Amounts between tables UK CC2 and UK CC1 are not always directly comparable due to differences in definitions and application of prudential requirements for the calculation of regulatory capital.

Annex IX: Countercyclical capital buffers

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer

As part of the banking reforms introduced by Basel III, a countercyclical capital buffer is required to ensure banks take account of the macro-financial environment when assessing adequate capital requirements. The buffer is to help protect banks during periods of excess aggregate credit growth that have often been associated with the build-up of system-wide risk. This regime is intended to help reduce the risk that the supply of credit will be constrained during a period of economic downturn, which in turn could undermine the performance of the real economy and consequently result in additional credit losses in the banking system.

The table below summarises NWB Plc's total exposures and own funds requirements based on country of economic operation of the customer. Where applicable, a countercyclical capital buffer rate is applied to the own funds requirement for the geographic region to capture an additional countercyclical requirement. General credit and trading book exposures exclude those with central governments/banks, regional governments, local authorities, public sector entities, multilateral development banks, international organisations and institutions. The exposures below therefore differ from those presented in the credit and counterparty credit risk sections.

	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
30 June 2026	Exposure value under the standardised approach £m	Exposure value under the IRB approach £m	Sum of long and short positions of trading book exposures for SA £m	Value of trading book exposures for internal models £m	Securitisation exposures Exposure value for non-trading book £m	Total exposure value £m	Relevant credit risk exposures -Credit risk £m	Relevant credit exposures -Market risk £m	Relevant credit exposures - Securitisation positions in the non trading book £m	Total £m	Risk weighted exposure amounts £m	Own fund requirements weights %	Countercyclical buffer rate %
Breakdown by country (with existing CCyB rates)(1)													
Denmark	-	125	-	-	41	166	8	-	1	9	112	0.10%	2.50%
Norway	205	71	-	-	22	298	22	-	-	22	274	0.24%	2.50%
Bulgaria	-	1	-	-	-	1	-	-	-	-	-	0.00%	2.00%
Netherlands	238	1,007	-	-	858	2,103	44	-	12	56	688	0.60%	2.00%
Sweden	717	762	-	-	141	1,620	82	-	3	85	1,063	0.92%	2.00%
United Kingdom	22,737	293,877	-	-	20,030	337,879	7,859	-	274	8,133	101,675	87.73%	2.00%
Cyprus	-	7	-	-	-	7	-	-	-	-	-	0.00%	1.50%
Ireland	134	1,507	-	-	215	1,856	56	-	5	61	762	0.66%	1.50%
Slovakia	-	1	-	-	-	1	-	-	-	-	-	0.00%	1.50%
Czech Republic	-	2	-	-	-	2	-	-	-	-	-	0.00%	1.25%
Australia	1	95	-	-	21	117	2	-	-	2	25	0.03%	1.00%
Belgium	50	408	-	-	36	494	23	-	1	24	300	0.26%	1.00%
France	56	1,128	-	-	487	1,671	39	-	4	43	537	0.47%	1.00%
Hungary	-	2	-	-	-	2	-	-	-	-	-	0.00%	1.00%
Republic of Korea	-	96	-	-	-	96	1	-	-	1	13	0.01%	1.00%
Lithuania	-	1	-	-	-	1	-	-	-	-	-	0.00%	1.00%
Poland	-	8	-	-	-	8	-	-	-	-	-	0.00%	1.00%
Romania	-	2	-	-	-	2	-	-	-	-	-	0.00%	1.00%
Saudi Arabia	-	2	-	-	-	2	-	-	-	-	-	0.00%	1.00%
South Africa	-	7	-	-	-	7	-	-	-	-	-	0.00%	1.00%
Germany	167	1,320	-	-	56	1,543	79	-	2	81	1,012	0.87%	0.75%
Portugal	-	56	-	-	149	205	3	-	2	5	63	0.05%	0.75%
Chile	-	1	-	-	-	1	-	-	-	-	-	0.00%	0.50%

Annex IX: Countercyclical capital buffers continued

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer continued

	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
30 June 2026	Exposure value under the standardised approach £m	Exposure value under the IRB approach £m	Sum of long and short positions of trading book exposures for SA £m	Value of trading book exposures for internal models £m	Securitisation exposures Exposure value for non-trading book £m	Total exposure value £m	Relevant credit risk exposures -Credit risk £m	Relevant credit exposures -Market risk £m	Relevant credit exposures - Securitisation positions in the non trading book £m	Total £m	Risk weighted exposure amounts £m	Own fund requirements weights %	Countercyclical buffer rate %
Hong Kong	-	18	-	-	39	57	-	-	1	1	13	0.01%	0.50%
Luxembourg	26	345	-	-	66	437	18	-	1	19	238	0.20%	0.50%
Spain	150	282	-	-	168	600	16	-	4	20	250	0.22%	0.50%
United Arab Emirates	-	27	-	-	-	27	-	-	-	-	-	0.00%	0.50%
Greece	22	5	-	-	-	27	2	-	-	2	25	0.02%	0.25%
Total (countries with existing CCyB rates)	24,503	301,163	-	-	22,329	349,230	8,254	-	310	8,564	107,050	92.39%	
Breakdown by country (with zero CCyB rates and with own funds requirement weights 1% and above)													
United States	406	13,054	-	-	934	14,394	449	-	21	470	5,875	5.07%	-
Total (countries with zero CCyB rate and with own funds requirement weights 1% and above)	406	13,054	-	-	934	14,394	449	-	21	470	5,875	5.07%	
Total (rest of the world with zero CCyB rate and below 1% requirement)	792	4,630	-	-	1,328	6,750	217	-	20	237	2,963	2.54%	-
Total	25,701	318,847	-	-	24,591	370,374	8,920	-	351	9,271	115,888	100%	

Annex IX: Countercyclical capital buffers continued

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer continued

	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
31 December 2025	Exposure value under the standardised approach £m	Exposure value under the IRB approach £m	Sum of long and short positions of trading book exposures for SA £m	Value of trading book exposures for internal models £m	Securitisation exposures Exposure value for non-trading book £m	Total exposure value £m	Relevant credit risk exposures -Credit risk £m	Relevant credit exposures -Market risk £m	Relevant credit exposures - Securitisation positions in the non trading book £m	Total £m	Risk weighted exposure amounts £m	Own fund requirements weights %	Countercyclical buffer rate %
Breakdown by country (with existing CCyB rates) (1)													
Norway	200	59	-	-	22	281	21	-	-	21	258	0.23%	2.50%
Denmark	-	114	-	-	39	153	7	-	1	8	98	0.09%	2.50%
United Kingdom	21,900	285,237	-	-	18,901	326,038	7,591	-	257	7,848	98,108	88.51%	2.00%
Sweden	731	847	-	-	140	1,718	85	-	3	88	1,117	1.01%	2.00%
Netherlands	247	1,160	-	-	684	2,091	49	-	9	58	729	0.66%	2.00%
Bulgaria	-	1	-	-	-	1	-	-	-	-	-	-	2.00%
Ireland	157	1,411	-	-	202	1,770	56	-	5	61	765	0.69%	1.50%
Slovakia	-	1	-	-	-	1	-	-	-	-	-	-	1.50%
Czech Republic	-	2	-	-	-	2	-	-	-	-	1	-	1.25%
France	55	754	-	-	337	1,146	32	-	3	35	434	0.39%	1.00%
Belgium	49	308	-	-	37	394	19	-	1	20	248	0.22%	1.00%
Australia	1	85	-	-	18	104	2	-	-	2	19	0.02%	1.00%
Poland	-	7	-	-	1	8	-	-	-	-	2	-	1.00%
Cyprus	-	7	-	-	-	7	-	-	-	-	1	-	1.00%
Hungary	-	2	-	-	-	2	-	-	-	-	-	-	1.00%
Romania	-	1	-	-	-	1	-	-	-	-	-	-	1.00%
Lithuania	-	1	-	-	-	1	-	-	-	-	-	-	1.00%
Korea, Republic of	-	1	-	-	-	1	-	-	-	-	-	-	1.00%
Germany	147	1,407	-	-	55	1,609	81	-	1	82	1,019	0	0.75%
Spain	156	298	-	-	162	616	20	-	4	24	295	0	0.50%
Luxembourg	110	267	-	-	32	409	17	-	1	18	221	0.20%	0.50%
Hong Kong	-	22	-	-	38	60	-	-	1	1	16	0.01%	0.50%
Chile	-	1	-	-	-	1	-	-	-	-	-	-	0.50%
Greece	-	5	-	-	-	5	-	-	-	-	1	-	0.25%
Total (countries with existing CCyB rates)	23,753	291,998	-	-	20,668	336,419	7,980	-	286	8,266	103,332	93.22%	

Annex IX: Countercyclical capital buffers continued

UK CCyB1: Geographical distribution of credit exposures relevant for the calculation of the countercyclical buffer continued

	a	b	c	d	e	f	g	h	i	j	k	l	m
	General credit exposures		Relevant credit exposures - Market risk				Own fund requirements						
	Exposure value under the standardised approach	Exposure value under the IRB approach	Sum of long and short positions of trading book exposures for SA	Value of trading book exposures for internal models	Securitisation exposures Exposure value for non-trading book	Total exposure value	Relevant credit risk exposures -Credit risk	Relevant credit exposures -Market risk	Relevant credit exposures - Securitisation positions in the non trading book	Total	Risk weighted exposure amounts	Own fund requirements weights	Countercyclical buffer rate
31 December 2025	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	%	%
Total (rest of the world with zero CCyB rate and below 1% requirement)													
United States	513	10,247	-	-	935	11,695	344	-	21	365	4,565	4.12%	-
zero CCyB rate and with own funds requirement weights 1% and above)	513	10,247	-	-	935	11,695	344	-	21	365	4,565	4.12%	
Total (rest of the world with zero CCyB rate and below 1% requirement)	637	4,761	-	-	1,032	6,430	220	-	17	237	2,955	2.66%	-
Total	24,903	307,006	-	-	22,635	354,544	8,544	-	324	8,868	110,852	100%	

(1) This section of the table excludes countries with no exposures.

Annex IX: Countercyclical capital buffers continued

UK CCyB2: Amount of institution-specific countercyclical capital buffer

		30 June 2026 £m	31 December 2025 £m
1	Total risk exposure amount	**139,256**	133,749
2	Institution specific countercyclical capital buffer	**1.82%**	1.84%
3	Institution specific countercyclical capital buffer requirement (1)	**2,535**	2,458

(1) The UK CCyB rate is currently being maintained at 2%. This may vary in either direction in the future depending on how risks develop.

Annex XI: Leverage

UK LR1 - LRSum: Summary reconciliation of accounting assets and leverage ratio exposures

The table below shows a reconciliation between total assets under IFRS standards and the leverage exposure measure. The leverage metrics are calculated in accordance with the Leverage Ratio (CRR) part of the PRA Rulebook.

		30 June 2026 £m	31 December 2025 £m
1	Total assets as per published financial statements (1)	**459,770**	444,649
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of prudential consolidation	**-**	-
3	(Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference)	**-**	-
4	(Adjustment for exemption of exposures to central banks)	**(22,774)**	(28,717)
5	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the total exposure measure in accordance with point (1) of Article 429a(1) of the CRR)	**-**	-
6	Adjustment for regular-way purchases and sales of financial assets subject to trade date accounting	**(6)**	(2)
7	Adjustment for eligible cash pooling transactions	**-**	-
8	Adjustment for derivative financial instruments	**603**	(233)
9	Adjustment for securities financing transactions (SFTs)	**259**	167
10	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	**36,728**	44,931
11	(Adjustment for prudent valuation adjustments and specific and general provisions which have reduced tier 1 capital (leverage))	**(89)**	(210)
UK-11a	(Adjustment for exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	**(31,983)**	(32,461)
UK-11b	(Adjustment for exposures excluded from the total exposure measure in accordance with point (j) of Article 429a(1) of the CRR)	**-**	-
12	Other adjustments	**(5,755)**	(3,570)
13	Total exposure measure	**436,753**	424,554

(1) NWB Plc publishes audited financial statements on an annual basis. For further details, refer to table UK CC2.

Annex XI: Leverage continued

UK LR2 - LRCom: Leverage ratio common disclosure

The table below shows the leverage ratio common disclosure on a transitional basis. The leverage metrics are calculated in accordance with the Leverage Ratio (CRR) part of the PRA Rulebook.

		30 June 2026 £m	31 December 2025 £m
On-balance sheet exposures (excluding derivatives and SFTs)			
1	On-balance sheet items (excluding derivatives, SFTs, but including collateral)	**424,891**	409,949
2	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	**-**	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	**(395)**	(1,601)
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	**-**	-
5	(General credit risk adjustments to on-balance sheet items)	**-**	-
6	(Asset amounts deducted in determining Tier 1 capital (leverage))	**(5,169)**	(2,774)
7	Total on-balance sheet exposures (excluding derivatives, and SFTs)	**419,327**	405,574
Derivative exposures			
8	Replacement cost associated with SA-CCR derivatives transactions (i.e. net of eligible cash variation margin)	**792**	1,136
UK-8a	Derogation for derivatives: replacement costs contribution under the simplified standardised approach	**-**	-
9	Add-on amounts for PFE associated with SA-CCR derivatives transactions	**990**	1,338
UK-9a	Derogation for derivatives: potential future exposure contribution under the simplified standardised approach	**-**	-
UK-9b	Exposure determined under the original exposure method	**-**	-
10	(Exempted CCP leg of client-cleared trade exposures) (SA-CCR)	**-**	-
UK-10a	(Exempted CCP leg of client-cleared trade exposures) (simplified standardised approach)	**-**	-
UK-10b	(Exempted CCP leg of client-cleared trade exposures) (original exposure method)	**-**	-
11	Adjusted effective notional amount of written credit derivatives	**13**	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	**(13)**	-
13	Total derivative exposures	**1,782**	2,474
Securities financing transaction (SFT) exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sales accounting transactions	**43,961**	46,241
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	**(10,501)**	(13,619)
16	Counterparty credit risk exposure for SFT assets	**259**	167
UK-16a	Derogation for SFTs: counterparty credit risk exposure in accordance with Articles 429e(5) and 222 of the CRR	**-**	-
UK-17	Agent transaction exposures	**-**	-
UK-17a	(Exempted CCP leg of client cleared SFT exposures)	**-**	-
18	Total securities financing transaction exposures	**33,719**	32,789
Other off-balance sheet exposures			
19	Off-balance sheet exposures at gross notional amount	**98,478**	99,484
20	(Adjustments for conversion to credit equivalent amounts)	**(61,750)**	(54,553)
21	(General provisions deducted in determining tier 1 capital (leverage) and specific provisions associated with off-balance sheet exposures)	**(46)**	(36)
22	Off-balance sheet exposures	**36,682**	44,895

Annex XI: Leverage continued

UK LR2 - LRCom: Leverage ratio common disclosure continued

		30 June 2026 £m	31 December 2025 £m
	Excluded exposures		
UK-22a	(Exposures excluded from the total exposure measure in accordance with point (c) of Article 429a(1) of the CRR)	**(31,983)**	(32,461)
UK-22b	(Exposures exempted in accordance with point (j) of Article 429a(1) of the CRR (on- and off- balance sheet))	**-**	-
UK-22g	(Excluded excess collateral deposited at triparty agents)	**-**	-
UK-22k	(Total exempted exposures)	**(31,983)**	(32,461)
	Capital and total exposure measure		
23	Tier 1 capital (leverage)	**19,097**	17,910
24	Total exposure measure including claims on central banks	**459,527**	453,271
UK-24a	(-) Claims on central banks excluded	**(22,774)**	(28,717)
UK-24b	Total exposure measure excluding claims on central banks	**436,753**	424,554
	Leverage ratio		
25	Leverage ratio excluding claims on central banks (%)	**4.4**	4.2
UK-25a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.4**	4.2
UK-25b	Leverage ratio excluding central bank reserves as if the temporary treatment of unrealised gains and losses measured at fair value through other comprehensive income had not been applied (%)	**4.4**	4.2
UK-25c	Leverage ratio including claims on central banks (%)	**4.2**	4.0
26	Regulatory minimum leverage ratio requirement (%)(1)	**3.25**	3.25
	Additional leverage ratio disclosure requirements - leverage ratio buffers (1)		
27	Leverage ratio buffer (%)	**0.6**	0.6
UK-27a	Of which: G-SII or O-SII additional leverage ratio buffer (%)	**-**	-
UK-27b	Of which: countercyclical leverage ratio buffer (%)	**0.6**	0.6
	Additional leverage ratio disclosure requirements - disclosure of mean values (1)		
28	Mean of daily values of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivable	**33,987**	32,935
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	**33,460**	32,622
UK-31	Average total exposure measure excluding claims on central banks	**430,110**	421,481
UK-32	Average total exposure measure including claims on central banks	**457,159**	448,964
UK-33	Average leverage ratio excluding claims on central banks	**4.5**	4.6
UK-34	Average leverage ratio including claims on central banks	**4.2**	4.3

(1) NWB Plc is an LREQ firm therefore subject to the additional quarterly disclosures for averaging and countercyclical leverage ratio buffer.

Annex XI: Leverage continued

UK LR3 - LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

The table below shows the breakdown of the leverage ratio exposures per exposure class.

		30 June 2026 £m	31 December 2025 £m
UK-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	**366,166**	344,909
UK-2	Trading book exposures	**-**	-
UK-3	Banking book exposures, of which:	**366,166**	344,909
UK-4	Covered bonds	**3,997**	3,754
UK-5	Exposures treated as sovereigns	**44,212**	40,158
UK-6	Exposures to regional governments, multilateral development bank, international organisations and public sector entities not treated as sovereigns	**2,921**	1,914
UK-7	Institutions	**3,090**	2,389
UK-8	Secured by mortgages of immovable properties	**225,968**	209,332
UK-9	Retail exposures	**18,444**	18,764
UK-10	Corporate	**53,762**	43,273
UK-11	Exposures in default	**1,712**	1,567
UK-12	Other exposures (e.g. equity, securitisations, and non-credit obligation assets)	**12,060**	23,758

Annex XV: Credit risk quality

UK CQ1: Credit quality of forborne exposures

The table below shows gross carrying amount of forborne exposures and the related accumulated impairment, provisions, accumulated change in fair value due to credit risk and collateral and financial guarantees received by portfolio and exposure class.

		a	b	c	d	e	f	g	h
		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forborne exposures	*Of which: collateral and financial guarantees received on non-performing exposures with forbearance measures*
		Performing forborne	Non-performing forborne	*Of which: defaulted*	*Of which: impaired*	On performing forborne exposures	On non-performing forborne exposures		
	30 June 2026	£m	£m	£m	£m	£m	£m	£m	£m
005	Cash balances at central banks and other demand deposits	-	-	-	-	-	-	-	-
010	Loans and advances	**2,718**	**1,440**	**1,393**	**1,393**	**(70)**	**(543)**	**2,536**	**745**
020	*Central banks*	-	-	-	-	-	-	-	-
030	*General governments*	-	*14*	*14*	*14*	-	*(7)*	*7*	*7*
040	*Credit institutions*	-	-	-	-	-	-	-	-
050	*Other financial corporations*	*67*	*46*	*46*	*46*	*(4)*	*(32)*	*31*	*13*
060	*Non-financial corporations*	*1,982*	*718*	*717*	*717*	*(61)*	*(315)*	*1,455*	*326*
070	*Households*	*669*	*662*	*616*	*616*	*(5)*	*(189)*	*1,043*	*399*
080	Debt securities	-	-	-	-	-	-	-	-
090	Loan commitments given	**395**	**71**	**70**	**70**	**(1)**	-	**183**	**13**
100	Total	**3,113**	**1,511**	**1,463**	**1,463**	**(71)**	**(543)**	**2,719**	**758**

Annex XV: Credit risk quality continued

UK CQ1: Credit quality of forborne exposures continued

		a	b	c	d	e	f	g	h
		Gross carrying amount/nominal amount of exposures with forbearance measures				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions			
31 December 2025		Performing forborne £m	Non-performing forborne £m	*Of which: defaulted* £m	*Of which: impaired* £m	On performing forborne exposures £m	On non-performing forborne exposures £m	Collateral received and financial guarantees received on forborne exposures £m	*Of which: collateral and financial guarantees received on non-performing exposures with forbearance measures* £m
005	Cash balances at central banks and other demand deposits	-	-	-	-	-	-	-	-
010	Loans and advances	2,546	1,471	1,399	1,403	(60)	(591)	2,452	686
020	*Central banks*	-	-	-	-	-	-	-	-
030	*General governments*	-	*15*	*15*	*15*	-	*(7)*	*8*	*8*
040	*Credit institutions*	-	-	-	-	-	-	-	-
050	*Other financial corporations*	*47*	*51*	*51*	*51*	*(2)*	*(38)*	*30*	*10*
060	*Non-financial corporations*	*1,804*	*839*	*826*	*827*	*(53)*	*(370)*	*1,428*	*342*
070	*Households*	*695*	*566*	*507*	*510*	*(5)*	*(176)*	*986*	*326*
080	Debt securities	-	-	-	-	-	-	-	-
090	Loan commitments given	449	75	73	73	(3)	-	134	15
100	Total	2,995	1,546	1,472	1,476	(63)	(591)	2,586	701

Annex XV: Credit risk quality continued

UK CQ4: Quality of non-performing exposures by geography

The table below shows gross carrying amount of performing and non-performing exposures and the related accumulated impairment, provisions and accumulated change in fair value due to credit risk by geography. Geographical analysis is based on the country of operation of the customer.

		a	b	c	d	e	f	g
		Gross/carrying nominal amount	Of which: non-performing	Of which: defaulted	Of which: subject to impairment	Accumulated impairment	Provisions on off-balance-sheet commitments and financial guarantees given	Accumulated negative changes in fair value due to credit risk on non-performing exposures
	30 June 2026	£m	£m	£m	£m	£m	£m	£m
010	On balance sheet exposures	424,394	3,605	3,321	423,776	(2,784)	-	-
020	*United Kingdom*	*377,938*	*3,437*	*3,153*	*377,320*	*(2,599)*	-	-
030	*United States*	*10,742*	-	-	*10,742*	*(29)*	-	-
040	*Canada*	*6,079*	-	-	*6,079*	*(1)*	-	-
050	*Germany*	*5,161*	*1*	*1*	*5,161*	*(21)*	-	-
060	*Other countries*	*24,474*	*167*	*167*	*24,474*	*(134)*	-	-
070	Off balance sheet exposures	*98,477*	*267*	*254*	-	-	*(49)*	-
080	*United Kingdom*	*76,145*	*242*	*229*	-	-	*(42)*	-
090	*United States*	*12,208*	*10*	*10*	-	-	*(4)*	-
100	*Germany*	*2,103*	-	-	-	-	*(1)*	-
110	*Ireland*	*1,274*	-	-	-	-	-	-
120	*Switzerland*	*997*	-	-	-	-	-	-
130	*Other countries*	*5,750*	*15*	*15*	-	-	*(2)*	-
150	Total	522,871	3,872	3,575	423,776	(2,784)	(49)	-

Annex XV: Credit risk quality continued

UK CQ4: Quality of non-performing exposures by geography continued

		a	b	c	d	e	f	g
31 December 2025		Gross/carrying nominal amount £m	Of which: non-performing £m	Of which: defaulted £m	Of which: subject to impairment £m	Accumulated impairment £m	Provisions on off-balance-sheet commitments and financial guarantees given £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010	On-balance sheet exposures	405,473	3,521	3,194	404,327	(2,745)	-	-
020	*United Kingdom*	363,217	3,325	2,998	362,446	(2,564)	-	-
030	*United States*	8,156	1	1	8,156	(17)	-	-
040	*Canada*	6,637	-	-	6,637	(1)	-	-
050	*Other countries*	27,463	195	195	27,088	(163)	-	-
080	Off-balance sheet exposures	95,163	263	251	-	-	(46)	-
090	*United Kingdom*	73,791	242	230	-	-	(41)	-
100	*United States*	11,136	1	1	-	-	(2)	-
110	*Germany*	2,190	-	-	-	-	(1)	-
120	*Ireland*	1,287	-	-	-	-	-	-
130	*Other countries*	6,759	20	20	-	-	(2)	-
150	Total	500,636	3,784	3,445	404,327	(2,745)	(46)	-

(1) Countries contributing to 1% or more of the total on-balance sheet and off-balance sheet exposures separately are disclosed in the table, with the remaining exposures aggregated within "other countries".
(2) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions. Cash balances at central banks and other demand deposits are also excluded.

Annex XV: Credit risk quality continued

UK CQ5: Credit quality of loans and advances to non-financial corporations by industry

The table below shows gross carrying amount of performing and non-performing exposures to non-financial corporations and the related accumulated impairment, provisions and accumulated change in fair value due to credit risk by industry.

		a	b	c	d	e	f
30 June 2026		Gross carrying amount £m	Of which: non-performing £m	Of which: defaulted £m	Of which: loans and advances subject to impairment £m	Accumulated impairment £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010	Agriculture, forestry and fishing	**2,367**	**50**	**50**	**2,367**	**(38)**	**-**
020	Mining and quarrying	**276**	**30**	**30**	**276**	**(20)**	**-**
030	Manufacturing	**5,107**	**69**	**69**	**5,107**	**(66)**	**-**
040	Electricity, gas, steam and air conditioning supply	**8,625**	**78**	**78**	**8,625**	**(92)**	**-**
050	Water supply	**2,494**	**5**	**5**	**2,494**	**(9)**	**-**
060	Construction	**3,970**	**104**	**104**	**3,970**	**(96)**	**-**
070	Wholesale and retail trade	**5,894**	**86**	**85**	**5,889**	**(109)**	**-**
080	Transport and storage	**4,687**	**14**	**14**	**4,687**	**(29)**	**-**
090	Accommodation and food service activities	**3,327**	**110**	**110**	**3,327**	**(91)**	**-**
100	Information and communication	**6,212**	**215**	**215**	**6,212**	**(171)**	**-**
110	Financial and insurance activities	**6**	**-**	**-**	**6**	**-**	**-**
120	Real estate activities	**18,910**	**184**	**184**	**18,910**	**(104)**	**-**
130	Professional, scientific and technical activities	**2,304**	**47**	**47**	**2,304**	**(44)**	**-**
140	Administrative and support service activities	**3,862**	**44**	**44**	**3,862**	**(42)**	**-**
150	Public administration and defence, compulsory social security	**39**	**-**	**-**	**39**	**-**	**-**
160	Education	**538**	**7**	**7**	**538**	**(8)**	**-**
170	Human health services and social work supply	**3,205**	**53**	**53**	**3,205**	**(42)**	**-**
180	Arts, entertainment and recreation	**912**	**38**	**38**	**912**	**(28)**	**-**
190	Other services	**411**	**17**	**17**	**411**	**(14)**	**-**
200	Total	**73,146**	**1,151**	**1,150**	**73,141**	**(1,003)**	**-**

		a	b	c	d	e	f
31 December 2025		Gross carrying amount £m	Of which: non-performing £m	Of which: defaulted £m	Of which: loans and advances subject to impairment £m	Accumulated impairment £m	Accumulated negative changes in fair value due to credit risk on non-performing exposures £m
010	Agriculture, forestry and fishing	2,278	55	53	2,278	(32)	-
020	Mining and quarrying	166	31	31	166	(28)	-
030	Manufacturing	5,013	122	114	5,005	(81)	-
040	Electricity, gas, steam and air conditioning supply	7,933	86	86	7,637	(67)	-
050	Water supply	2,402	4	4	2,402	(6)	-
060	Construction	3,284	97	96	3,284	(82)	-
070	Wholesale and retail trade	6,132	69	68	6,097	(94)	-
080	Transport and storage	3,878	11	11	3,839	(23)	-
090	Accommodation and food service activities	3,414	121	121	3,414	(87)	-
100	Information and communication	5,608	263	260	5,523	(181)	-
110	Financial and insurance activities	6	-	-	6	-	-
120	Real estate activities	18,039	127	126	18,020	(98)	-
130	Professional, scientific and technical activities	2,015	29	29	2,015	(33)	-
140	Administrative and support service activities	3,378	28	28	3,329	(31)	-
150	Public administration and defence, compulsory social security	37	-	-	37	-	-
160	Education	532	21	17	532	(6)	-
170	Human health services and social work supply	3,004	76	73	3,004	(42)	-
180	Arts, entertainment and recreation	1,015	35	35	1,015	(24)	-
190	Other services	442	47	47	442	(32)	-
200	Total	68,576	1,222	1,199	68,045	(947)	-

(1) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions.

Annex XV: Credit risk quality continued

UK CR1: Performing and non-performing exposures and related provisions

The table below shows gross carrying amount of performing and non-performing exposures and the related accumulated impairment, provisions, accumulated change in fair value due to credit risk, accumulated partial write-off and collateral and financial guarantees received by portfolio and exposure class.

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions								
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures– accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				Collateral and financial guarantees received	
		Total	*Of which: Stage 1*	*Of which: Stage 2*	Total	*Of which: Stage 2*	*Of which: Stage 3*	Total	*Of which: Stage 1*	*Of which: Stage 2*	Total	*Of which: Stage 2*	*Of which: Stage 3*	Accumulated partial write-off	On performing exposures	On non-performing exposures
30 June 2026		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
005	Cash balances at central banks and other demand deposits	**25,342**	**25,342**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**29**	**-**
010	Loans and advances	**362,877**	**332,747**	**30,101**	**3,605**	**253**	**3,319**	**(1,146)**	**(497)**	**(649)**	**(1,631)**	**(24)**	**(1,607)**	**(204)**	**280,530**	**1,573**
020	*Central banks*	**1**	**1**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
030	*General governments*	**2,683**	**2,340**	**343**	**14**	**-**	**14**	**(4)**	**(1)**	**(3)**	**(7)**	**-**	**(7)**	**-**	**2,316**	**7**
040	*Credit institutions*	**25,230**	**25,230**	**-**	**-**	**-**	**-**	**(18)**	**(18)**	**-**	**-**	**-**	**-**	**-**	**3,911**	**-**
050	*Other financial corporations*	**48,306**	**48,110**	**196**	**122**	**-**	**122**	**(24)**	**(18)**	**(6)**	**(95)**	**-**	**(95)**	**-**	**30,383**	**26**
060	*Non-financial corporations*	**71,995**	**61,084**	**10,905**	**1,151**	**2**	**1,148**	**(419)**	**(168)**	**(251)**	**(584)**	**-**	**(584)**	**-**	**44,680**	**436**
070	*Of which: SMEs*	**13,180**	**10,189**	**2,991**	**549**	**-**	**548**	**(141)**	**(36)**	**(105)**	**(299)**	**-**	**(299)**	**-**	**11,306**	**207**
080	*Households*	**214,662**	**195,982**	**18,657**	**2,318**	**251**	**2,035**	**(681)**	**(292)**	**(389)**	**(945)**	**(24)**	**(921)**	**(204)**	**199,240**	**1,104**
090	Debt securities	**57,912**	**57,345**	**-**	**-**	**-**	**-**	**(7)**	**(7)**	**-**	**-**	**-**	**-**	**-**	**212**	**-**
100	*Central banks*	**380**	**380**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
110	*General governments*	**32,980**	**32,980**	**-**	**-**	**-**	**-**	**(4)**	**(4)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
120	*Credit institutions*	**16,534**	**15,971**	**-**	**-**	**-**	**-**	**(2)**	**(2)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
130	*Other financial corporations*	**7,563**	**7,563**	**-**	**-**	**-**	**-**	**(1)**	**(1)**	**-**	**-**	**-**	**-**	**-**	**212**	**-**
140	*Non-financial corporations*	**455**	**451**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
150	Off-balance sheet exposures	**98,210**	**88,445**	**9,765**	**267**	**5**	**254**	**(43)**	**(21)**	**(22)**	**(6)**	**-**	**(6)**		**11,490**	**43**
160	*Central banks*	**1**	**1**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**-**	**-**
170	*General governments*	**552**	**214**	**338**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**172**	**-**
180	*Credit institutions*	**1,083**	**1,083**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**149**	**-**
190	*Other financial corporations*	**4,954**	**4,826**	**128**	**31**	**-**	**31**	**(1)**	**(1)**	**-**	**(5)**	**-**	**(5)**		**263**	**25**
200	*Non-financial corporations*	**53,511**	**46,411**	**7,100**	**133**	**-**	**133**	**(22)**	**(12)**	**(10)**	**(1)**	**-**	**(1)**		***10,445***	**16**
210	*Households*	***38,109***	***35,910***	***2,199***	***103***	***5***	***90***	***(20)***	***(8)***	***(12)***	**-**	**-**	**-**		***461***	***2***
220	Total	**544,341**	**503,879**	**39,866**	**3,872**	**258**	**3,573**	**(1,196)**	**(525)**	**(671)**	**(1,637)**	**(24)**	**(1,613)**	**(204)**	**292,261**	**1,616**

Annex XV: Credit risk quality continued

UK CR1: Performing and non-performing exposures and related provisions continued

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o
		Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions								
		Performing exposures			Non-performing exposures			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				Collateral and financial guarantees received	
31 December 2025		Total £m	Of which: Stage 1 £m	Of which: Stage 2 £m	Total £m	Of which: Stage 2 £m	Of which: Stage 3 £m	Total £m	Of which: Stage 1 £m	Of which: Stage 2 £m	Total £m	Of which: Stage 2 £m	Of which: Stage 3 £m	Accumulated partial write-off £m	On performing exposures £m	On non-performing exposures £m
005	Cash balances at central banks and other demand deposits	31,365	31,365	-	-	-	-	-	-	-	-	-	-	-	1	-
010	Loans and advances	349,924	322,533	26,832	3,521	285	3,212	(1,076)	(488)	(588)	(1,662)	(23)	(1,639)	(196)	268,162	1,411
020	*Central banks*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
030	*General governments*	*3,892*	*3,581*	*311*	*15*	-	*15*	*(3)*	-	*(3)*	*(7)*	-	*(7)*	-	*3,470*	*8*
040	*Credit institutions*	*25,565*	*25,565*	-	-	-	-	*(19)*	*(19)*	-	-	-	-	-	*3,493*	-
050	*Other financial corporations*	*45,962*	*45,793*	*169*	*124*	-	*124*	*(21)*	*(19)*	*(2)*	*(98)*	-	*(98)*	-	*29,153*	*22*
060	*Non-financial corporations*	*67,354*	*58,184*	*8,639*	*1,222*	*13*	*1,209*	*(358)*	*(137)*	*(221)*	*(589)*	*(1)*	*(588)*	-	*40,503*	*467*
070	*Of which: SMEs*	*11,933*	*9,335*	*2,595*	*510*	*5*	*505*	*(114)*	*(28)*	*(86)*	*(263)*	-	*(263)*	-	*10,432*	*210*
080	*Households*	*207,151*	*189,410*	*17,713*	*2,160*	*272*	*1,864*	*(675)*	*(313)*	*(362)*	*(968)*	*(22)*	*(946)*	*(196)*	*191,543*	*914*
090	Debt securities	52,028	51,457	-	-	-	-	(7)	(7)	-	-	-	-	-	216	-
100	*Central banks*	*234*	*234*	-	-	-	-	-	-	-	-	-	-	-	-	-
110	*General governments*	*30,745*	*30,745*	-	-	-	-	*(4)*	*(4)*	-	-	-	-	-	-	-
120	*Credit institutions*	*13,280*	*12,713*	-	-	-	-	*(2)*	*(2)*	-	-	-	-	-	-	-
130	*Other financial corporations*	*7,765*	*7,765*	-	-	-	-	*(1)*	*(1)*	-	-	-	-	-	*216*	-
140	*Non-financial corporations*	*4*	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150	Off-balance sheet exposures	94,900	88,107	6,793	263	5	252	(40)	(18)	(22)	(6)	-	(6)		10,856	31
160	*Central banks*	-	-	-	-	-	-	-	-	-	-	-	-		-	-
170	*General governments*	*640*	*265*	*375*	-	-	-	*(1)*	-	*(1)*	-	-	-		*211*	-
180	*Credit institutions*	*1,055*	*1,055*	-	-	-	-	-	-	-	-	-	-		*196*	-
190	*Other financial corporations*	*4,141*	*4,079*	*62*	*46*	-	*46*	*(1)*	*(1)*	-	*(5)*	-	*(5)*		*167*	*2*
200	*Non-financial corporations*	*52,528*	*48,294*	*4,234*	*125*	*1*	*123*	*(21)*	*(10)*	*(11)*	-	-	-		*9,784*	*25*
210	*Households*	*36,536*	*34,414*	*2,122*	*92*	*4*	*83*	*(17)*	*(7)*	*(10)*	*(1)*	-	*(1)*		*498*	*4*
220	Total	528,217	493,462	33,625	3,784	290	3,464	(1,123)	(513)	(610)	(1,668)	(23)	(1,645)	(196)	279,235	1,442

(1) The gross non-performing loan ratio for NWB Plc is 0.98% (31 December 2025 – 1.00%). Cash balances at central banks and other demand deposits were excluded from the ratio calculation.
(2) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions.

Annex XV: Credit risk quality continued

UK CR1-A: Maturity of exposures

The table below shows the maturity breakdown of gross carrying amount net of related accumulated impairment, provisions and accumulated change in fair value due to credit risk.

		a	b	c	d	e	f
		Net exposure value					
		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
30 June 2026		£m	£m	£m	£m	£m	£m
1	Loans and advances	**15,523**	**57,066**	**65,314**	**225,802**	**-**	**363,705**
2	Debt securities	**-**	**6,132**	**25,909**	**25,864**	**-**	**57,905**
3	Total	**15,523**	**63,198**	**91,223**	**251,666**	**-**	**421,610**

		a	b	c	d	e	f
		Net exposure value					
		On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	Total
31 December 2025		£m	£m	£m	£m	£m	£m
1	Loans and advances	15,803	53,345	64,585	216,974	-	350,707
2	Debt securities	-	7,735	24,127	20,159	-	52,021
3	Total	15,803	61,080	88,712	237,133	-	402,728

(1) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions. Cash balances at central banks and other demand deposits are also excluded.

UK CR2: Changes in the stock of non-performing loans and advances

The table below shows movements of gross carrying amounts of non-performing loans and advances during the period.

		a
		Gross carrying amount
30 June 2026		£m
010	Initial stock of non-performing loans and advances at 1 January 2025	**3,521**
020	Inflows to non-performing portfolios	**1,178**
030	Outflows from non-performing portfolios	**(1,094)**
040	Outflows due to write-offs	**(387)**
050	Outflow due to other situations	**(707)**
060	Final stock of non-performing loans and advances at 30 June 2025	**3,605**

(1) Outflow due to other situations in the table above primarily includes outflow due to loan repayment and transfer to performing portfolio.
(2) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions.

Annex XVII: Credit risk mitigation

UK CR3: CRM techniques overview: Disclosure of the use of credit risk mitigation techniques

The table below shows net carrying values of credit risk exposures analysed by use of different credit risk mitigation techniques as recognised under the applicable accounting framework regardless of whether these techniques are recognised under CRR. Counterparty credit risk exposures are excluded.

		a	b	c	d	e
30 June 2026		**Unsecured carrying amount £m**	**Secured carrying amount £m**	**Of which: secured by collateral £m**	**Of which: secured by financial guarantees £m**	**Of which: secured by credit derivatives £m**
1	Loans and advances	**102,670**	**286,377**	**274,531**	**7,601**	**-**
2	Debt securities	**57,693**	**212**	**-**	**212**	**-**
3	Total	**160,363**	**286,589**	**274,531**	**7,813**	**-**
4	*Of which: non-performing exposures*	***373***	***1,601***	***1,515***	***58***	**-**
5	*Of which: defaulted*	***317***	***1,398***	***1,312***	***58***	**-**

		a	b	c	d	e
31 December 2025		Unsecured carrying amount £m	Secured carrying amount £m	Of which: secured by collateral £m	Of which: secured by financial guarantees £m	Of which: secured by credit derivatives £m
1	Loans and advances	105,850	276,222	261,843	7,731	-
2	Debt securities	51,805	216	-	216	-
3	Total	157,655	276,438	261,843	7,947	-
4	*Of which: non-performing exposures*	*397*	*1,462*	*1,326*	*85*	-
5	*Of which: defaulted*	*356*	*1,205*	*1,075*	*84*	-

(1) Exposures classified as held-for-trading are excluded from the table in accordance with FINREP definitions and Basel disclosure requirements.

Annex XIX: Credit risk – standardised approach

UK CR4: Standardised approach – Credit risk exposures and CRM effects

The table below shows the effect of CRM techniques on credit risk exposures under the standardised approach. It shows exposures both pre and post CRM and CCFs as well as associated RWAs and RWA density, split by exposure class. It excludes counterparty credit risk and securitisations.

		a	b	c	d	e	f
		Exposures pre CCF and CRM		Exposures post CCF and CRM		RWAs and RWAs density	
		On-balance sheet	Off-balance sheet	On-balance sheet	Off-balance sheet	RWA	RWA density
30 June 2026		£m	£m	£m	£m	£m	%
1	Central governments or central banks	**42,790**	**426**	**44,267**	**472**	**660**	**1**
2	Regional governments or local authorities	**12**	**75**	**12**	**-**	**2**	**17**
3	Public sector entities	**-**	**-**	**-**	**-**	**-**	**-**
4	Multilateral development banks	**7,104**	**-**	**7,104**	**-**	**-**	**-**
5	International organisations	**-**	**-**	**-**	**-**	**-**	**-**
6	Institutions	**22,749**	**10,709**	**22,532**	**5,075**	**89**	**-**
7	Corporates	**18,901**	**3,268**	**17,644**	**434**	**4,909**	**27**
8	Retail	**2,177**	**3,445**	**2,177**	**-**	**1,649**	**76**
9	Secured by mortgages on immovable property	**2,902**	**456**	**2,902**	**164**	**1,415**	**46**
10	Exposures in default	**58**	**25**	**51**	**-**	**57**	**112**
11	Items associated with particularly high risk	**39**	**95**	**39**	**46**	**111**	**131**
12	Covered bonds	**-**	**-**	**-**	**-**	**-**	**-**
13	Institutions and corporates with a short-term credit assessment	**-**	**-**	**-**	**-**	**-**	**-**
14	Collective investment undertakings	**-**	**-**	**-**	**-**	**-**	**-**
15	Equity	**1,890**	**-**	**1,890**	**-**	**4,726**	**250**
16	Other items	**7**	**-**	**7**	**-**	**7**	**100**
17	Total	**98,629**	**18,499**	**98,625**	**6,191**	**13,625**	**13**

		a	b	c	d	e	f
		Exposures pre CCF and CRM		Exposures post CCF and CRM		RWAs and RWAs density	
		On-balance sheet	Off-balance sheet	On-balance sheet	Off-balance sheet	RWA	RWA density
31 December 2025		£m	£m	£m	£m	£m	%
1	Central governments or central banks	48,047	427	49,439	577	782	2
2	Regional governments or local authorities	72	22	67	-	-	-
3	Public sector entities	-	-	-	-	-	-
4	Multilateral development banks	5,352	-	5,352	-	-	-
5	International organisations	-	-	-	-	-	-
6	Institutions	24,131	10,824	23,911	5,095	62	-
7	Corporates	17,621	1,698	16,480	459	4,393	26
8	Retail	2,465	5,027	2,465	-	1,782	72
9	Secured by mortgages on immovable property	3,120	499	3,086	206	1,573	48
10	Exposures in default	91	10	83	-	111	135
11	Items associated with particularly high risk	101	82	101	39	210	150
12	Covered bonds	-	-	-	-	-	-
13	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
14	Collective investment undertakings	-	-	-	-	-	-
15	Equity	1,576	-	1,576	-	3,940	250
16	Other items	69	-	69	-	7	10
17	Total	102,645	18,589	102,629	6,376	12,860	12

Annex XXI: Credit risk – IRB approach

UK CR7: IRB approach – Effect on the RWAs of credit derivatives used as CRM techniques

The table below shows the effect of credit derivatives on the calculation of IRB approach capital requirements by AIRB exposure class. The table excludes counterparty credit risk, securitisations, equity exposures and non-credit obligation assets.

		30 June 2026	
		a	b
		Pre-credit derivatives RWAs £m	Actual RWAs £m
5	Exposures under AIRB	**89,375**	**89,375**
6	Central governments and central banks	**1,434**	**1,434**
7	Institutions	**1,817**	**1,817**
8	Corporates	**32,552**	**32,552**
8.1	*Of which: SME*	**4,136**	***4,136***
8.2	*Of which: specialised lending*	**-**	**-**
8.3	*Of which: Other*	**28,416**	***28,416***
9	Retail	**53,572**	**53,572**
9.1	*Of which: secured by real estate SME - secured by immovable property collateral*	***332***	***332***
9.2	*Of which: secured by real estate non-SME - secured by immovable property collateral*	***37,058***	***37,058***
9.3	*Of which: qualifying revolving*	***6,910***	***6,910***
9.4	*Of which: other SMEs*	***2,829***	***2,829***
9.5	*Of which: other non-SME*	***6,443***	***6,443***
10	Total	**89,375**	**89,375**

		31 December 2025	
		a	b
		Pre-credit derivatives RWAs £m	Actual RWAs £m
5	Exposures under AIRB	84,038	84,038
6	Central governments and central banks	1,135	1,135
7	Institutions	1,699	1,699
8	Corporates	30,316	30,316
8.1	*Of which: SME*	*8,676*	*8,676*
8.2	*Of which: specialised lending*	-	-
8.3	*Of which: Other*	*21,640*	*21,640*
9	Retail	50,888	50,888
9.1	*Of which: secured by real estate SME - secured by immovable property collateral*	*330*	*330*
9.2	*Of which: secured by real estate non-SME - secured by immovable property collateral*	*34,302*	*34,302*
9.3	*Of which: qualifying revolving*	*7,064*	*7,064*
9.4	*Of which: other SMEs*	*2,774*	*2,774*
9.5	*Of which: other non-SME*	*6,418*	*6,418*
10	Total	84,038	84,038

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques

The table below provides a view of the CRR credit risk mitigation techniques used in the capital requirements calculation for IRB exposures. These are presented by AIRB exposures class only as NWB Plc does not apply the FIRB method. The table excludes counterparty credit risk, securitisations and non-credit obligation assets.

			Credit risk mitigation techniques												
			Funded credit protection (FCP)									Unfunded credit protection (UFCP)		Credit risk mitigation methods in the calculation of RWAs	
		Total exposures £m	Part of exposures covered by financial collaterals %	Part of exposures covered by other eligible collaterals %	Part of exposures covered by immovable property collaterals %	Part of exposures covered by receivables %	Part of exposures covered by other physical collaterals %	Part of exposures covered by other funded credit protection %	Part of exposures covered by cash on deposit %	Part of exposures covered by life insurance policies %	Part of exposures covered by instruments held by a third party %	Part of exposures covered by guarantees %	Part of exposures covered by credit derivatives %	RWA post all CRM assigned to the obligor exposure class £m	RWA with substitution effects £m
30 June 2026		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	17,180	-	-	-	-	-	-	-	-	-	-	-	1,434	1,434
2	Institutions	8,293	0.01	-	-	-	-	-	-	-	-	-	-	1,817	1,817
3	Corporates	59,305	0.43	36.93	32.51	0.21	4.21	11.63	-	-	11.63	4.13	-	32,552	32,552
3.1	*Of which: SME*	8,962	1.34	82.72	82.51	-	0.21	15.99	-	-	15.99	1.72	-	4,136	4,136
3.3	*Of which: other*	50,343	0.27	28.78	35.61	0.25	4.93	10.85	-	-	10.85	4.56	-	28,416	28,416
4	Retail	239,998	-	82.06	82.06	-	-	-	-	-	-	0.27	-	53,572	53,572
4.1	*Of which: immovable property SME*	619	0.01	12.24	12.24	-	-	0.01	-	-	0.01	0.36	-	332	332
4.2	*Of which: immovable property non-SME*	206,346	-	95.24	95.24	-	-	-	-	-	-	-	-	37,058	37,058
4.3	*Of which: qualifying revolving*	20,167	-	-	-	-	-	-	-	-	-	-	-	6,910	6,910
4.4	*Of which: other SME*	6,703	-	5.37	5.37	-	0.01	0.03	-	-	0.03	9.65	-	2,829	2,829
4.5	Of which: other non-SME	6,163	-	-	-	-	-	-	-	-	-	-	-	6,443	6,443
5	Total	324,776	0.08	70.77	69.92	0.04	0.81	2.23	-	-	2.23	1.00	-	89,375	89,375

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

		Credit risk mitigation techniques												
		Funded credit protection (FCP)									Unfunded credit protection (UFCP)		Credit risk mitigation methods in the calculation of RWAs	
	Total exposures £m	Part of exposures covered by financial collaterals %	Part of exposures covered by other eligible collaterals %	Part of exposures covered by immovable property collaterals %	Part of exposures covered by receivables %	Part of exposures covered by other physical collaterals %	Part of exposures covered by other funded credit protection %	Part of exposures covered by cash on deposit %	Part of exposures covered by life insurance policies %	Part of exposures covered by instruments held by a third party %	Part of exposures covered by guarantees %	Part of exposures covered by credit derivatives %	RWA post all CRM assigned to the obligor exposure class £m	RWA with substitution effects £m
30 June 2026	a	b	c	d	e	f	g	h	i	j	k	l	m	n
6 Specialised lending under the slotting approach	**15,546**												**9,502**	**9,502**
7 Equity exposures	**4**												**14**	**14**
8 Total	**15,550**												**9,517**	**9,517**

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

		Total exposures	Credit risk mitigation techniques: Funded credit protection (FCP)									Unfunded credit protection (UFCP)		Credit risk mitigation methods in the calculation of RWAs	
			Part of exposures covered by financial collaterals	Part of exposures covered by other eligible collaterals	Part of exposures covered by immovable property collaterals	Part of exposures covered by receivables	Part of exposures covered by other physical collaterals	Part of exposures covered by other funded credit protection	Part of exposures covered by cash on deposit	Part of exposures covered by life insurance policies	Part of exposures covered by instruments held by a third party	Part of exposures covered by guarantees	Part of exposures covered by credit derivatives	RWA post all assigned to the obligor exposure class	RWA with substitution effects
		£m	%	%	%	%	%	%	%	%	%	%	%	£m	£m
31 December 2025		a	b	c	d	e	f	g	h	i	j	k	l	m	n
1	Central governments and central banks	14,998	0.53	-	-	-	-	-	-	-	-	-	-	1,135	1,135
2	Institutions	7,569	17.24	-	-	-	-	-	-	-	-	-	-	1,699	1,699
3	Corporates	54,385	0.58	50.81	34.13	0.22	16.46	-	-	-	-	5.37	-	30,316	30,316
3.1	*Of which: SME*	*7,893*	*0.82*	*101.54*	*86.08*		*15.46*	*0.02*	-	-	*0.02*	*2.41*	-	*8,676*	*8,676*
3.3	*Of which: Other*	*46,492*	*0.53*	*42.20*	*25.31*	*0.26*	*16.63*	-	-	-	-	*5.87*	-	*21,640*	*21,640*
4	Retail	231,533	-	176.97	176.97	-	-	-	-	-	-	1.08	-	50,888	50,888
4.1	*Of which: Immovable property SME*	*621*	-	-	-	-	-	-	-	-	-	*0.51*	-	*330*	*330*
4.2	*Of which: Immovable property non-SME*	*197,571*	-	*207.39*	*207.39*	-	-	-	-	-	-	-	-	*34,302*	*34,302*
4.3	*Of which: Qualifying revolving*	*20,212*	-	-	-	-	-	-	-	-	-	-	-	*7,064*	*7,064*
4.4	*Of which: Other SMEs*	*6,980*	-	-	-	-	-	-	-	-	-	*35.85*	-	*2,774*	*2,774*
4.5	*Of which: Other non-SME*	*6,149*	-	-	-	-	-	-	-	-	-	-	-	*6,418*	*6,418*
5	Total	308,485	0.55	141.78	138.84	0.04	2.90	-	-	-	-	1.76	-	84,038	84,038

Annex XXI: Credit risk – IRB approach continued

UK CR7-A: IRB approach – Disclosure of the extent of the use of CRM techniques continued

		Credit risk mitigation techniques												
		Funded credit protection (FCP)									Unfunded credit protection (UFCP)		Credit risk mitigation methods in the calculation of RWAs	
	Total exposures £m	Part of exposures covered by financial collaterals %	Part of exposures covered by other eligible collaterals %	Part of exposures covered by immovable property collaterals %	Part of exposures covered by receivables %	Part of exposures covered by other physical collaterals %	Part of exposures covered by other funded credit protection %	Part of exposures covered by cash on deposit %	Part of exposures covered by life insurance policies %	Part of exposures covered by instruments held by a third party %	Part of exposures covered by guarantees %	Part of exposures covered by credit derivatives %	RWA post all assigned to the obligor exposure class £m	RWA with substitution effects £m
31 December 2025	a	b	c	d	e	f	g	h	i	j	k	l	m	n
6 Specialised lending under the slotting approach	16,571												10,440	10,440
7 Equity exposures	3												11	11
8 Total	16,574												10,451	10,451

Annex XXIII: Specialised lending

UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach

The table below shows IRB specialised lending exposures subject to the supervisory slotting approach analysed by type of lending and regulatory category. Exposures subject to the Securitisations framework are excluded.

CR10.1

		a	b	c	d	e	f
		Specialised lending: project finance (slotting approach)					
30 June 2026	Remaining maturity	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
Category 1	Less than 2.5 years	**1,017**	**609**	**50%**	**1,361**	**556**	**-**
	Equal to or more than 2.5 years	**5,080**	**3,509**	**70%**	**7,497**	**4,178**	**30**
Category 2	Less than 2.5 years	**164**	**180**	**70%**	**298**	**197**	**1**
	Equal to or more than 2.5 years	**1,153**	**238**	**90%**	**1,308**	**1,041**	**10**
Category 3	Less than 2.5 years	**102**	**22**	**115%**	**108**	**125**	**3**
	Equal to or more than 2.5 years	**831**	**397**	**115%**	**1,118**	**1,284**	**32**
Category 4	Less than 2.5 years	**-**	**-**	**250%**	**-**	**-**	**-**
	Equal to or more than 2.5 years	**-**	**-**	**250%**	**-**	**-**	**-**
Category 5	Less than 2.5 years	**26**	**-**	**-**	**26**	**-**	**13**
	Equal to or more than 2.5 years	**132**	**8**	**-**	**140**	**-**	**70**
Total	Less than 2.5 years	**1,309**	**811**	**-**	**1,793**	**878**	**17**
	Equal to or more than 2.5 years	**7,196**	**4,152**	**-**	**10,063**	**6,503**	**142**

		Specialised lending : Project finance (Slotting approach)					
31 December 2025	Remaining Maturity	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
Category 1	Less than 2.5 years	739	577	50%	1,056	431	-
	Equal to or more than 2.5 years	4,827	3,066	70%	6,830	3,959	27
Category 2	Less than 2.5 years	290	182	70%	429	281	2
	Equal to or more than 2.5 years	743	168	90%	850	691	7
Category 3	Less than 2.5 years	51	20	115%	57	66	2
	Equal to or more than 2.5 years	704	429	115%	1,017	1,170	28
Category 4	Less than 2.5 years	-	-	250%	-	-	-
	Equal to or more than 2.5 years	14	2	250%	16	39	1
Category 5	Less than 2.5 years	13	1	-	13	-	6
	Equal to or more than 2.5 years	202	8	-	209	-	106
Total	Less than 2.5 years	1,093	780		1,555	778	10
	Equal to or more than 2.5 years	6,490	3,673		8,922	5,859	169

Annex XXIII: Specialised lending continued

UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach continued

CR10.2

		a	b	c	d	e	f
		Specialised lending: income-producing real estate and high volatility commercial real estate (slotting approach)					
30 June 2026	Remaining maturity	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
Category 1	Less than 2.5 years	**1,173**	**127**	**50%**	**1,254**	**565**	**-**
	Equal to or more than 2.5 years	**965**	**65**	**70%**	**1,003**	**666**	**4**
Category 2	Less than 2.5 years	**677**	**64**	**70%**	**732**	**450**	**3**
	Equal to or more than 2.5 years	**434**	**70**	**90%**	**504**	**407**	**4**
Category 3	Less than 2.5 years	**27**	**-**	**115%**	**28**	**29**	**1**
	Equal to or more than 2.5 years	**2**	**-**	**115%**	**2**	**2**	**-**
Category 4	Less than 2.5 years	**-**	**-**	**250%**	**-**	**-**	**-**
	Equal to or more than 2.5 years	**2**	**-**	**250%**	**2**	**3**	**-**
Category 5	Less than 2.5 years	**150**	**1**	**-**	**151**	**-**	**75**
	Equal to or more than 2.5 years	**13**	**1**	**-**	**14**	**-**	**7**
Total	Less than 2.5 years	**2,027**	**192**		**2,165**	**1,044**	**79**
	Equal to or more than 2.5 years	**1,416**	**136**		**1,525**	**1,078**	**15**

		Specialised lending : Income-producing real estate and high volatility commercial real estate (Slotting approach)					
31 December 2025	Remaining Maturity	On-balance sheet exposure £m	Off-balance sheet exposure £m	Risk-weight %	Exposure value £m	Risk-weighted exposure amount £m	Expected loss amount £m
Category 1	Less than 2.5 years	1,842	154	50%	1,904	889	-
	Equal to or more than 2.5 years	1,729	101	70%	1,791	1,205	7
Category 2	Less than 2.5 years	1,235	177	70%	1,376	900	6
	Equal to or more than 2.5 years	720	121	90%	833	702	7
Category 3	Less than 2.5 years	25	-	115%	25	28	1
	Equal to or more than 2.5 years	2	-	115%	2	2	-
Category 4	Less than 2.5 years	-	-	250%	-	-	-
	Equal to or more than 2.5 years	31	-	250%	31	77	2
Category 5	Less than 2.5 years	92	-	-	92	-	45
	Equal to or more than 2.5 years	23	17	-	40	-	20
Total	Less than 2.5 years	3,194	331		3,397	1,817	52
	Equal to or more than 2.5 years	2,505	239		2,697	1,986	36

Annex XXIII: Specialised lending continued

UK CR10: Specialised lending and equity exposures under the simple risk-weighted approach continued

CR10.5

	Equity exposures under the simple risk-weighted approach					
	On-balance sheet exposure	Off-balance sheet exposure	Risk-weight	Exposure value	Risk-weighted exposure amount	Expected loss amount
	a	b	c	d	e	f
30 June 2026	£m	£m	%	£m	£m	£m
Private equity exposures	**-**	**-**	**190%**	**-**	**-**	**-**
Exchange-traded equity exposures	**-**	**-**	**290%**	**-**	**-**	**-**
Other equity exposures	**4**	**-**	**370%**	**4**	**14**	**-**
Total	**4**	**-**		**4**	**14**	**-**

	Equity exposures under the simple risk-weighted approach					
	On-balance sheet exposure	Off-balance sheet exposure	Risk-weight	Exposure value	Risk-weighted exposure amount	Expected loss amount
	a	b	c	d	e	f
31 December 2025	£m	£m	%	£m	£m	£m
Private equity exposures	-	-	190%	-	-	-
Exchange-traded equity exposures	-	-	290%	-	-	-
Other equity exposures	3	-	370%	3	11	-
Total	3	-		3	11	-