UK CCA: Main features of regulatory own funds instruments and eligible liabilities instruments

This annex has been prepared in accordance with the Disclosure (CRR) part of the PRA rulebook and Bank of England's requirement for own funds and eligible liabilities (MREL).

It provides a description of the main features of capital instruments issued by National Westminster Bank Plc ("NWB Plc"), a large subsidiary of NatWest Group.

It complements the NWB Plc 2023 Pillar 3 Report which is published in the same location at: investors.natwestgroup.com/reports-archive/2023

Assumptions on the regulatory treatment of the capital instruments described herein reflect NatWest Group interpretations of current rules.

This document is for information only and is not an offer of securities nor an invitation or recommendation to invest. No investor or prospective investor in the securities described herein should rely upon the relevant description contained in this document and NatWest Group shall not be held liable for any inaccuracy or misstatement.

		Included in own funds and eligible liabilities	Included in own funds and eligible liabilities	Included in own funds and eligible liabilities
4		Common Equity Tier 1	Additional Tier 1	Additional Tier 1
2	Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	National Westminster Bank Plc	National Westminster Bank Plc n/a	National Westminster Bank Plc n/a
2a	private placement) Public or private placement	n/a	Private	Private
3	Governing law(s) of the instrument	English	English	English
3a	Contractual recognition of write down and conversion powers of resolution authorities	n/a	No	No
Regulato 4	Current treatment taking into account, where applicable, transitional CRR rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated
7 8	Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities	Ordinary Shares GBP 14,082m	Contingent Capital Note GBP 1,077m	Contingent Capital Note GBP 541m
0	(Currency in million, as of most recent reporting date)			
9	Nominal amount of instrument in 'Currency of issue' Nominal amount of instrument in 'Currency of reporting'	GBP 14,082,401,000 n/a	USD 1,500,000,000 GBP 1,077,199,282	USD 750,000,000 GBP 540,657,439
UK-9a	Issue price	n/a	100 per cent	100 per cent
UK-9b 10	Redemption price Accounting classification	n/a Shareholder's equity	100 per cent Equity	100 per cent Equity
11	Original date of issuance	n/a	26/04/2018	11/08/2021
12 13	Perpetual or dated Original maturity date	Perpetual No maturity	Perpetual No Maturity	Perpetual No Maturity
14	Issuer call subject to prior supervisory approval	n/a	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	n/a	Issuer Call 10 Aug 2023 and anytime thereafter/ 100 per cent	Issuer Call 28 Jun 2031 and anytime thereafter/ 100 per cent
16	Subsequent call dates, if applicable	n/a	Anytime after first call	Anytime after first call
Coupons	s / dividends Fixed or floating dividend/coupon	n/a	Fixed to Floating	Fixed to Fixed
18	Coupon rate and any related index	n/a	8.07560 per cent, 3 year swap rate with floating leg referencing SOFR plus credit adjustment spread of 0.2616 percent plus	4.3517 per cent until 28 Dec 2031. Reset to Rate per annum equal to the applicable U.S. Treasury Rate as determined by the Calculation Agent and 2.927 per cent, converted to a quarterly rate in accordance with market convention
19	Existence of a dividend stopper	No o (s	No Fully dispretioners	No Fully disposition and
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	n/a	Fully discretionary	Fully discretionary
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	n/a	Fully discretionary	Fully discretionary
21	Existence of step up or other incentive to redeem	n/a	No	No
22 23	Non-cumulative or cumulative Convertible or non-convertible	Non-cumulative Non-convertible	Non-cumulative Convertible	Non-cumulative Convertible
24	If convertible, conversion trigger(s)	n/a	National Westminster Bank Plc CET1 Ratio is less than 7.00 per cent. Statutory bail-in power and mandatory write-down/conversion of capital instruments power under the UK Banking Act 2009 (as amended)	National Westminster Bank Plc CET1 Ratio is less than 7.00 per cent. Statutory bail-in power and mandatory write-down/conversion of capital instruments power under the UK Banking Act 2009 (as amended)
25 26	If convertible, fully or partially If convertible, conversion rate	n/a n/a	Fully To be determined at conversion	Fully To be determined at conversion
27	If convertible, mandatory or optional conversion	n/a	Mandatory	Mandatory
28	If convertible, specify instrument type convertible into	n/a	Common Equity Tier 1	Common Equity Tier 1
29 30	If convertible, specify issuer of instrument it converts into Write-down features	n/a n/a	National Westminster Bank Plc Yes	National Westminster Bank Plc Yes
31	If write-down, write-down trigger(s)	n/a	Contractual recognition of statutory bail-in power and mandatory write-down/conversion of capital instruments power under The UK Banking Act 2009 (as amended)	Contractual recognition of statutory bail-in power and mandatory write-down/conversion of capital instruments power under The UK Banking Act 2009 (as amended)
32	If write-down, full or partial	n/a	Fully or partially	Fully or partially
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	n/a n/a	Permanent n/a	Permanent n/a
	Type of subordination (only for eligible liabilities)		Contractual	Contractual
UK-34a UK-34b	Ranking of the instrument in normal insolvency proceedings	n/a Shareholder's equity - subordinate to AT1, Tier 2 and senior creditors	Contractual Subordinated debt qualifying as AT1 ranking junior to Tier 2 and senior to CET1	Contractual Subordinated debt qualifying as AT1 ranking junior to Tier 2 and senior to CET1
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Immediately subordinate to additional tier 1	Subordinate to Tier 2	Subordinate to Tier 2
36 37	Non-compliant transitioned features If yes, specify non-compliant features	n/a n/a	No n/a	No n/a
37a	Link to the full term and conditions of the instrument		n/a	
	(signposting) Notes:			
(1)	Notes: Nominal Value versus Regulatory Value Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation. Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR.			
(3)	For 8 - Regulatory value provided for instruments in the Own funds only or Own funds and eligible liabilities section. Notional provided for instruments in the eligible liabilities only section.			
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		Included in own funds and eligible liabilities	Included in own funds and eligible liabilities	Included in own funds and eligible liabilities
		Additional Tier 1	Additional Tier 1	Tier 2
2	Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	National Westminster Bank Plc n/a	National Westminster Bank Plc	National Westminster Bank Plc
2	private placement)			
2a 3	Public or private placement Governing law(s) of the instrument	Private English	Private English	Private English
3а	Contractual recognition of write down and conversion powers	No	No	No
Regulato 4	of resolution authorities ory treatment Current treatment taking into account, where applicable,	Additional Tier 1	Additional Tier 1	Tier 2
5	transitional CRR rules Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated
8	Instrument type (types to be specified by each jurisdiction) Amount recognised in regulatory capital or eligible liabilities	Contingent Capital Note GBP 400m	Contingent Capital Note GBP 500m	Tier 2 Securities GBP 588m
	(Currency in million, as of most recent reporting date)			
9	Nominal amount of instrument in 'Currency of issue' Nominal amount of instrument in 'Currency of reporting'	GBP 400,000,000 GBP 400,000,000	GBP 500,000,000 GBP 500,000,000	USD 750,000,000 GBP 588,419,896
UK-9a	Issue price	100 per cent	100 per cent	100 per cent
UK-9b 10	Redemption price Accounting classification	100 per cent Equity	100 per cent Equity	100 per cent Amortised Cost
11	Original date of issuance	11/08/2021	12/05/2022	01/11/2019
12	Perpetual or dated	Perpetual No Maturity	Perpetual	Dated
13 14	Original maturity date Issuer call subject to prior supervisory approval	No Maturity Yes	No Maturity Yes	01/11/2029 Yes
15	Optional call date, contingent call dates and redemption amount	Issuer Call 31 Mar 2028 and anytime thereafter/ 100 per cent	Issuer Call 12 May 2027 and anytime thereafter/ 100 per cent	Issuer Call 01 Nov 2024/ 100 per cent
16	Subsequent call dates, if applicable	Anytime after first call	Anytime after first call	None after first Call
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Coupons	s / dividends Fixed or floating dividend/coupon	Fixed to Fixed	Fixed to Fixed	Fixed to Fixed
18	Coupon rate and any related index	3.9438 per cent until 30 Sep 2028. Reset to	6.8543 per cent. per annum until 12/11/2027,	3.754 per cent until 01 Nov 2024. Reset to
		applicable Reference Bond Rate on the relevant Reset	Resets to applicable reference Bond rate + Margin of 5.562 per cent converted to a	Rate per annum equal to the applicable U.S. Treasury Rate as determined by the
		Determination Date and 3.473 per cent,	quarterly rate in accordance with market	Calculation Agent plus 210bps
		converted to a quarterly rate in accordance	convention	
19	Existence of a dividend stopper	with market convention No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in	Fully discretionary	Fully discretionary	Mandatory
UK-20b	terms of timing) Fully discretionary, partially discretionary or mandatory (in	Fully discretionary	Fully discretionary	Mandatory
UK-20D	terms of amount)	Tally discretionally	i dily discretional y	Mulidatory
21 22	Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Non-cumulative	No Non-cumulative	No Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	National Westminster Bank Plc CET1 Ratio is	National Westminster Bank Plc CET1 Ratio is	Statutory bail-in power and mandatory write-
		less than 7.00 per cent. Statutory bail-in power and mandatory write-down/conversion	less than 7.00 per cent. Statutory bail-in power and mandatory write-down/conversion	down/conversion of capital instruments power under The UK Banking Act 2009 (as amended)
		of capital instruments power under the UK Banking Act 2009 (as amended)	of capital instruments power under the UK Banking Act 2009 (as amended)	
25 26	If convertible, fully or partially If convertible, conversion rate	Fully To be determined at conversion	Fully To be determined at conversion	Fully or partially To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory upon satisfaction of certain conditions
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29 30	If convertible, specify issuer of instrument it converts into Write-down features	National Westminster Bank Plc Yes	National Westminster Bank Plc Yes	National Westminster Bank Plc Yes
31	If write-down, write-down trigger(s)	Contractual recognition of statutory bail-in	Contractual recognition of statutory bail-in	Statutory bail-in power and mandatory write-
		power and mandatory write-down/conversion of capital instruments power under The UK Banking Act 2009 (as amended)	power and mandatory write-down/conversion of capital instruments power under The UK Banking Act 2009 (as amended)	down/conversion of capital instruments power under The UK Banking Act 2009 (as amended)
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially
33	If write-down, permanent or temporary	Permanent	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	n/a	n/a	n/a
UK-34a	Type of subordination (only for eligible liabilities)	Contractual	Contractual	Contractual
UK-34b	Ranking of the instrument in normal insolvency proceedings	Subordinated debt qualifying as AT1 ranking junior to Tier 2 and senior to CET1	Subordinated debt qualifying as AT1 ranking junior to Tier 2 and senior to CET1	Subordinated debt ranking junior to Senior non preferred debt and Senior to AT1
35	Position in subordination hierarchy in liquidation (specify	Subordinate to Tier 2	Subordinate to Tier 2	Subordinate to Senior Creditors
36	instrument type immediately senior to instrument) Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	n/a	n/a	n/a
37a	Link to the full term and conditions of the instrument (signposting)		n/a	
(4)	Notes:			
(1)	Nominal Value versus Regulatory Value Regulatory value for equity accounted instrument is			
	translated to GBP at the FX rate on time of issuance			
	 Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate 			
(2)	Regulatory value for a Tier 2 instrument within its last five			
	years to maturity will be subject to straight line amortisation. Amounts reported for Additional Tier 1 and Tier 2 instruments			
	are before grandfathering restrictions imposed by CRR.			
	For 8 - Regulatory value provided for instruments in the Own			
(3)	funds only or Own funds and eligible liabilities section. Notional			
	provided for instruments in the eligible liabilities only section.			
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		Included in own funds and eligible liabilities	Included in own funds and eligible liabilities	Included in own funds and eligible liabilities
		Tier 2	Tier 2	Tier 2
2	Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
	private placement)			
2a 3	Public or private placement Governing law(s) of the instrument	Private English	Private English	Private English
За	Contractual recognition of write down and conversion powers	No	No	No
Regulato	of resolution authorities ory treatment Current treatment taking into account, where applicable,	Tier 2	Tier 2	Tier 2
5	transitional CRR rules Post-transitional CRR rules	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Tier 2 Securities	Tier 2 Securities	Tier 2 Securities
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	GBP 500m	GBP 1,000m	GBP 358m
9	Nominal amount of instrument in 'Currency of issue' Nominal amount of instrument in 'Currency of reporting'	GBP 500,000,000 GBP 500,000,000	GBP 1,000,000,000 GBP 1,000,000,000	EUR 411,400,000 GBP 357,521,509
UK-9a	Issue price	100 per cent	100 per cent	100 per cent
UK-9b	Redemption price	100 per cent	100 per cent	100 per cent
10 11	Accounting classification Original date of issuance	Amortised Cost 14/05/2020	Amortised Cost 28/05/2021	Amortised Cost 14/09/2021
12	Perpetual or dated	Dated	Dated	Dated
13 14	Original maturity date Issuer call subject to prior supervisory approval	14/08/2030 Yes	28/11/2031 Yes	14/09/2032 Yes
15	Optional call date, contingent call dates and redemption	Issuer call on any date between 14 May 2025	Issuer call on any date between 28 Aug 2026	Issuer call on any date between 14 Jun 2027
	amount	& 14 Aug 2025 inclusive/ 100 per cent	& 28 Nov 2026 inclusive/ 100 per cent	to 14 Sep 2027 inclusive/ 100 per cent
16	Subsequent call dates, if applicable	None after the 3m call window	None after the 3m call window	None after the 3m call window
	s / dividends			
17 18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to Fixed 3.622 per cent until 14 Aug 2025 and thereafter the Sterling Bond Reference Rate	Fixed to Fixed 2.105 per cent until 28 Nov 2026 and thereafter the Sterling Reference Bond Rate	Fixed to Fixed 1.043 per cent until 14 Sep 2027, thereafter sum of mid-swap rate + 1.27 per cent
		plus 355bps	plus 175bps	
19	Existence of a dividend stopper	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Statutory bail-in power and mandatory write-	Convertible Statutory bail-in power and mandatory write-	Convertible Statutory bail-in power and mandatory write-
		down/conversion of capital instruments power	down/conversion of capital instruments power	
25 26	If convertible, fully or partially If convertible, conversion rate	Fully or partially To be determined at conversion	Fully or partially To be determined at conversion	Fully or partially To be determined at conversion
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain	Mandatory upon satisfaction of certain
28	If convertible, specify instrument type convertible into	conditions Common Equity Tier 1	conditions Common Equity Tier 1	conditions Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
30 31	Write-down features If write-down, write-down trigger(s)	Yes Statutory bail-in power and mandatory write-	Yes Statutory bail-in power and mandatory write-	Yes Statutory bail-in power and mandatory write-
31	ii write-down, write-down trigger(s)	down/conversion of capital instruments power	down/conversion of capital instruments power	down/conversion of capital instruments power under The UK Banking Act 2009 (as amended)
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent n/a	Permanent n/a	Permanent n/a
UK-34a UK-34b	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings	Contractual Subordinated debt ranking junior to Senior	Contractual Subordinated debt ranking junior to Senior	Contractual Subordinated debt ranking junior to Senior
OK 34b	ranking of the instrument in normal insolvency proceedings	non preferred debt and Senior to AT1	non preferred debt and Senior to AT1	non preferred debt and Senior to AT1
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinate to Senior Creditors	Subordinate to Senior Creditors	Subordinate to Senior Creditors
36 37	Non-compliant transitioned features If yes, specify non-compliant features	No n/a	No n/a	No n/a
37a	Link to the full term and conditions of the instrument		n/a	
	(signposting) Notes:			
(1)	Nominal Value versus Regulatory Value Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation. Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR.			
(3)	For 8 - Regulatory value provided for instruments in the Own funds only or Own funds and eligible liabilities section. Notional provided for instruments in the eligible liabilities only section.			

		Included in own funds and eligible liabilities	Included in own funds and eligible liabilities	Included only in eligible liabilities (but not own funds)
		Tier 2	Tier 2	Senior unsecured debt
1	Issuer Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
	private placement)			
2a 3	Public or private placement Governing law(s) of the instrument	Private English	Private English	Private English
3a	Contractual recognition of write down and conversion powers	No	No	No
Regulato	of resolution authorities ory treatment Current treatment taking into account, where applicable,	Tier 2	Tier 2	n/a
5	transitional CRR rules Post-transitional CRR rules	Tier 2	Tier 2	n/a
7	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated Instrument type (types to be specified by each jurisdiction)	Consolidated Tier 2 Securities	Consolidated Tier 2 Securities	Consolidated Senior unsecured debt
8	Amount recognised in regulatory capital or eligible liabilities	GBP 608m	GBP 650m	GBP 1,373m
	(Currency in million, as of most recent reporting date)			
9	Nominal amount of instrument in 'Currency of issue' Nominal amount of instrument in 'Currency of reporting'	EUR 700,000,000 GBP 608,325,367	GBP 650,000,000 GBP 650,000,000	USD 1,750,000,000 GBP 1,372,979,758
UK-9a	Issue price	100 per cent	100 per cent	100 per cent
UK-9b 10	Redemption price Accounting classification	100 per cent Amortised Cost	100 per cent Amortised Cost	100 per cent Amortised Cost
11	Original date of issuance	28/02/2023	02/06/2023	19/12/2018
12	Perpetual or dated	Dated	Dated	Dated
13 14	Original maturity date Issuer call subject to prior supervisory approval	28/02/2034 Yes	06/06/2033 Yes	18/05/2029 No
15	Optional call date, contingent call dates and redemption	Issuer call on any date between 28 Nov 2028	Issuer call on any date between 2 Jun 2028 to	
•	amount	to 28 Feb 2029 inclusive/ 100 per cent	6 Jun 2028 (including)/ 100 per cent	h. 6 C
16	Subsequent call dates, if applicable	None after the 3m call window	None after the 5 days call window	None after first call
Coupons	s / dividends Fixed or floating dividend/coupon	Fixed to Fixed	Fixed to Fixed	Fixed to Floating
18	Coupon rate and any related index	5.763 per cent until 28 Feb 2029 and thereafter Mid Swap Rate plus margin of 260bps	7.536 per cent until 6 Jun 2028 and thereafter Sterling Reference Bond Rate plus margin of 336.2bps	
19 UK-20a	Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory (in	No Mandatory	No Mandatory	No Mandatory
011 200	terms of timing)	Managery	Walladary	Walladary
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21 22	Existence of step up or other incentive to redeem Non-cumulative or cumulative	No Cumulative	No Cumulative	No Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)		Statutory bail-in power and mandatory write- down/conversion of capital instruments power under The UK Banking Act 2009 (as amended)	Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
25 26	If convertible, fully or partially If convertible, conversion rate	Fully or partially To be determined at conversion	Fully or partially To be determined at conversion	Fully or partially At the discretion of UK Resolution Authority
27	If convertible, mandatory or optional conversion	Mandatory upon satisfaction of certain conditions	Mandatory upon satisfaction of certain conditions	Optional (at the discretion of UK Resolution Authority)
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29 30	If convertible, specify issuer of instrument it converts into Write-down features	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
31	If write-down, write-down trigger(s)		Yes Statutory bail-in power and mandatory write-down/conversion of capital instruments power under The UK Banking Act 2009 (as amended)	Yes Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent n/a	Permanent n/a	Permanent n/a
UK-34a UK-34b	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings	Contractual Subordinated debt ranking junior to Senior	Contractual Subordinated debt ranking junior to Senior	Statutory Senior Non-Preferred debt ranking junior to
35	Position in subordination hierarchy in liquidation (specify	non preferred debt and Senior to AT1 Subordinate to Senior Creditors	non preferred debt and Senior to AT1 Subordinate to Senior Creditors	Senior Preferred debt and Senior to Tier 2 Subordinate to Ordinary non-preferential debts
36	instrument type immediately senior to instrument) Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	n/a	n/a	n/a
37a	Link to the full term and conditions of the instrument (signposting)		n/a	
(1)	Notes: Nominal Value versus Regulatory Value Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation. Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR.			
(3)	For 8 - Regulatory value provided for instruments in the Own funds only or Own funds and eligible liabilities section. Notional provided for instruments in the eligible liabilities only section.			
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		Included only in eligible liabilities (but not own funds)	Included only in eligible liabilities (but not own funds)	Included only in eligible liabilities (but not own funds)
		Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
1	Issuer	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	n/a	n/a	n/a
2a	Public or private placement	Private	Private	Private
3 3a	Governing law(s) of the instrument Contractual recognition of write down and conversion powers	English No	English No	English No
30	of resolution authorities	140	140	140
Regulate 4	ory treatment Current treatment taking into account, where applicable, transitional CRR rules	n/a	n/a	n/a
5	Post-transitional CRR rules	n/a	n/a	n/a
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)	GBP 1,177m	GBP 314m	GBP 785m
9	Nominal amount of instrument in 'Currency of issue'	USD 1,500,000,000	USD 400,000,000	USD 1,000,000,000
UK-9a	Nominal amount of instrument in 'Currency of reporting' Issue price	GBP 1,176,839,793 100 per cent	GBP 313,823,945 100 per cent	GBP 784,559,862 100 per cent
UK-9b	Redemption price	100 per cent	100 per cent	100 per cent
10 11	Accounting classification Original date of issuance	Amortised Cost 22/03/2019	Amortised Cost 08/05/2019	Amortised Cost 22/05/2020
12		Dated	Dated	Dated
13 14	Original maturity date Issuer call subject to prior supervisory approval	22/03/2025 No	08/05/2030 No	22/05/2028 No
15	Optional call date, contingent call dates and redemption	Issuer Call 22 Mar 2024/ 100 per cent	Issuer Call 08 May 2029/ 100 per cent	Issuer Call 22 May 2027/ 100 per cent
	amount		·	
16	Subsequent call dates, if applicable	None after first call	None after first call	None after first call
	s / dividends			
18	Fixed or floating dividend/coupon Coupon rate and any related index	Fixed to Floating 4.269 per cent until 22nd March 2024. Reset to 3 month USD LIBOR plus 176.2bps, if not called	Fixed to Floating 4.445 per cent until 08 May 2029. Reset to 3 month USD LIBOR plus 187.1bps, if not called	Fixed to Fixed 3.073 per cent until 22 May 2027. Reset to Rate per annum equal to the applicable U.S. Treasury Rate as determined by the Calculation Agent plus 255bps
19 UK-20a	Existence of a dividend stopper Fully discretionary, partially discretionary or mandatory (in	No Mandatory	No Mandatory	No Mandatory
OK-200	terms of timing)	Wid liddler y	Warlactory	ividification y
UK-20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22 23	Non-cumulative or cumulative Convertible or non-convertible	Cumulative Convertible	Cumulative Convertible	Cumulative Convertible
24	If convertible, conversion trigger(s)	Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
25 26	If convertible, fully or partially If convertible, conversion rate	Fully or partially At the discretion of UK Resolution Authority	Fully or partially At the discretion of UK Resolution Authority	Fully or partially At the discretion of UK Resolution Authority
27	If convertible, mandatory or optional conversion	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)	Optional (at the discretion of UK Resolution Authority)
28	If convertible, specify instrument type convertible into	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
29 30	If convertible, specify issuer of instrument it converts into Write-down features	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
31	If write-down, write-down trigger(s)	Yes Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Yes Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Yes Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent n/a	Permanent n/a	Permanent n/a
UK-34a UK-34b	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings	Statutory Senior Non-Preferred debt ranking junior to Senior Preferred debt and Senior to Tier 2	Statutory Senior Non-Preferred debt ranking junior to Senior Preferred debt and Senior to Tier 2	Statutory Senior Non-Preferred debt ranking junior to Senior Preferred debt and Senior to Tier 2
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)			Subordinate to Ordinary non-preferential debts
36 37	Non-compliant transitioned features If yes, specify non-compliant features	No n/a	No n/a	No n/a
37 37a	Link to the full term and conditions of the instrument	1,1,5	n/a	p. » •
	(signposting) Notes:			
(1)	Nominal Value versus Regulatory Value Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation. Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR.			
(3)	For 8 - Regulatory value provided for instruments in the Own funds only or Own funds and eligible liabilities section. Notional provided for instruments in the eligible liabilities only section.			

		Included only in eligible liabilities (but not own funds)	Included only in eligible liabilities (but not own funds)	Included only in eligible liabilities (but not own funds)
		Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
1		National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	n/a	n/a	n/a
2a	Public or private placement	Private	Private	Private
3 3a		English No	English No	English No
	of resolution authorities			
Regulato 4	ory treatment Current treatment taking into account, where applicable, transitional CRR rules	n/a	n/a	n/a
5	Post-transitional CRR rules Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	n/a Consolidated	n/a Consolidated	n/a Consolidated
0				
7	,,	Senior unsecured debt GBP 617m	Senior unsecured debt GBP 252m	Senior unsecured debt GBP 1,177m
8	(Currency in million, as of most recent reporting date)			·
9		EUR 710,000,000 GBP 617,015,730	EUR 290,000,000 GBP 252,020,509	USD 1,500,000,000 GBP 1,176,839,793
UK-9a	Issue price	100 per cent	100 per cent	100 per cent
UK-9b 10	Redemption price Accounting classification	100 per cent Amortised Cost	100 per cent Amortised Cost	100 per cent Amortised Cost
11	Original date of issuance	26/02/2021	26/02/2021	14/06/2021
12	Perpetual or dated	Dated	Dated	Dated
13 14	Original maturity date Issuer call subject to prior supervisory approval	26/02/2030 No	26/02/2030 No	14/06/2027 No
15		Issuer Call 26 Feb 2029/ 100 per cent	Issuer Call 26 Feb 2029/ 100 per cent	Issuer Call 14 Jun 2026/ 100 per cent
	amount			
16	Subsequent call dates, if applicable	None after first call	None after first call	None after first call
Coupons	s / dividends			
17 18		Fixed to Floating 0.780 per cent until 26 Feb 2029. Reset to 3m Euribor plus 94.9bps, if not called	Fixed to Floating 0.780 per cent until 26 Feb 2029. Reset to 3m Euribor plus 94.9bps, if not called	Fixed to Fixed 1.642 per cent until 14 Jun 2026. Reset to Rate per annum equal to the applicable U.S. Treasury Rate as determined by the Calculation Agent plus 90bps
19	Existence of a dividend stopper	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in	Mandatory	Mandatory	Mandatory
21	terms of amount) Existence of step up or other incentive to redeem	No	No	No
22		Cumulative	Cumulative	Cumulative
23 24	Convertible or non-convertible If convertible, conversion trigger(s)	Convertible Exercise of Resolution Powers with respect to	Convertible Exercise of Resolution Powers with respect to	Convertible Exercise of Resolution Powers with respect to
24		National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
25 26	If convertible, fully or partially If convertible, conversion rate	Fully or partially At the discretion of UK Resolution Authority	Fully or partially At the discretion of UK Resolution Authority	Fully or partially At the discretion of UK Resolution Authority
27	If convertible, mandatory or optional conversion	Optional (at the discretion of UK Resolution	Optional (at the discretion of UK Resolution	Optional (at the discretion of UK Resolution
28		Authority) Common Equity Tier 1	Authority) Common Equity Tier 1	Authority) Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
30 31	Write-down features If write-down, write-down trigger(s)	Yes Exercise of Resolution Powers with respect to	Yes Exercise of Resolution Powers with respect to	Yes Exercise of Resolution Powers with respect to
		National Westminster Bank Plc by the UK	National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
32		Fully or partially	Fully or partially	Fully or partially
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent n/a	Permanent n/a	Permanent n/a
UK-34a UK-34b		Statutory Senior Non-Preferred debt ranking junior to	Statutory Senior Non-Preferred debt ranking junior to	Statutory Senior Non-Preferred debt ranking junior to
UK-34b		Senior Preferred debt and Senior to Tier 2	Senior Preferred debt and Senior to Tier 2	Senior Preferred debt and Senior to Tier 2
35 36	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	Subordinate to Ordinary non-preferential debts No	Subordinate to Ordinary non-preferential debts No	Subordinate to Ordinary non-preferential debts No
37	If yes, specify non-compliant features	n/a	n/a	n/a
37a	Link to the full term and conditions of the instrument		n/a	
(1)	(signposting) Notes: Nominal Value versus Regulatory Value • Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance • Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation. Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR.			
(3)	For 8 - Regulatory value provided for instruments in the Own funds only or Own funds and eligible liabilities section. Notional provided for instruments in the eligible liabilities only section.			

		Included only in eligible liabilities (but not own funds)	Included only in eligible liabilities (but not own funds)	Included only in eligible liabilities (but not own funds)
		Senior unsecured debt	Senior unsecured debt	Senior unsecured debt
1	Issuer	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	n/a	n/a	n/a
2a	Public or private placement	Private	Private	Private
3 3a	Governing law(s) of the instrument Contractual recognition of write down and conversion powers	English No	English No	English No
	of resolution authorities			
Regulato 4	Current treatment taking into account, where applicable, transitional CRR rules	n/a	n/a	n/a
5	Post-transitional CRR rules Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	n/a Consolidated	n/a Consolidated	n/a Consolidated
/	Instrument type (types to be specified by each jurisdiction)	Senior unsecured debt GBP 50m	Senior unsecured debt	Senior unsecured debt
8	Amount recognised in regulatory capital or eligible liabilities (Currency in million, as of most recent reporting date)		GBP 700m	GBP 435m
9	Nominal amount of instrument in 'Currency of issue' Nominal amount of instrument in 'Currency of reporting'	GBP 50,000,000 GBP 50,000,000	GBP 700,000,000 GBP 700,000,000	EUR 500,000,000 GBP 434,518,119
UK-9a	Issue price	100 per cent	100 per cent	100 per cent
UK-9b	Redemption price	100 per cent	100 per cent	100 per cent
10 11	Accounting classification Original date of issuance	Amortised Cost 29/03/2022	Amortised Cost 29/03/2022	Amortised Cost 14/03/2023
12	Perpetual or dated	Dated	Dated	Dated
13 14	Original maturity date Issuer call subject to prior supervisory approval	29/03/2029 No	29/03/2029 No	14/03/2028 No
15	Optional call date, contingent call dates and redemption	Issuer Call 29 Mar 2028/ 100 per cent	Issuer Call 29 Mar 2028/ 100 per cent	Issuer Call 14 Mar 2027/ 100 per cent
	amount			
16	Subsequent call dates, if applicable	None after first call	None after first call	None after first call
Coupons	s / dividends			
17	Fixed or floating dividend/coupon	Fixed to Fixed	Fixed to Fixed	Fixed to Floating
18	Coupon rate and any related index	3.619 per cent until 29 Mar 2028 thereafter resetting to the applicable Sterling Reference Bond Rate with Margin: 2.10 per cent p.a.	3.619 per cent until 29 Mar 2028 thereafter resetting to the applicable Sterling Reference Bond Rate with Margin: 2.10 per cent p.a.	4.699 per cent until 14 Mar 2027. Reset to 3m Euribor plus 128.9bps, if not called
19	Existence of a dividend stopper	No	No	No
UK-20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
UK-20b	Fully discretionary, partially discretionary or mandatory (in	Mandatory	Mandatory	Mandatory
21	terms of amount) Existence of step up or other incentive to redeem	No	No	No
21 22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	Exercise of Resolution Powers with respect to National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
25 26	If convertible, fully or partially If convertible, conversion rate	Fully or partially At the discretion of UK Resolution Authority	Fully or partially At the discretion of UK Resolution Authority	Fully or partially At the discretion of UK Resolution Authority
27	If convertible, mandatory or optional conversion	Optional (at the discretion of UK Resolution	Optional (at the discretion of UK Resolution	Optional (at the discretion of UK Resolution
28	If convertible, specify instrument type convertible into	Authority) Common Equity Tier 1	Authority) Common Equity Tier 1	Authority) Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	National Westminster Bank Plc	National Westminster Bank Plc	National Westminster Bank Plc
30	Write-down features If write-down, write-down trigger(s)	Yes Exercise of Resolution Powers with respect to	Yes Exercise of Resolution Powers with respect to	Yes Exercise of Resolution Powers with respect to
		National Westminster Bank Plc by the UK	National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.	National Westminster Bank Plc by the UK Resolution Authority, or by any other authority in UK that is competent under the law to exercise Resolution Powers.
32	If write-down, full or partial	Fully or partially	Fully or partially	Fully or partially
33 34	If write-down, permanent or temporary If temporary write-down, description of write-up mechanism	Permanent n/a	Permanent n/a	Permanent n/a
UK-34a UK-34b	Type of subordination (only for eligible liabilities) Ranking of the instrument in normal insolvency proceedings	Statutory Senior Non-Preferred debt ranking junior to Senior Preferred debt and Senior to Tier 2	Statutory Senior Non-Preferred debt ranking junior to Senior Preferred debt and Senior to Tier 2	Statutory Senior Non-Preferred debt ranking junior to Senior Preferred debt and Senior to Tier 2
35	Position in subordination hierarchy in liquidation (specify			Subordinate to Ordinary non-preferential debts
36	instrument type immediately senior to instrument) Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	n/a	n/a	n/a
37a	Link to the full term and conditions of the instrument (signposting)		n/a	
(1)	Notes: Nominal Value versus Regulatory Value Regulatory value for equity accounted instrument is translated to GBP at the FX rate on time of issuance Regulatory value for amortised cost accounted instrument is translated to GBP at the current FX rate			
(2)	Regulatory value for a Tier 2 instrument within its last five years to maturity will be subject to straight line amortisation. Amounts reported for Additional Tier 1 and Tier 2 instruments are before grandfathering restrictions imposed by CRR.			
(3)	For 8 - Regulatory value provided for instruments in the Own funds only or Own funds and eligible liabilities section. Notional provided for instruments in the eligible liabilities only section.			