Classification: Public

NatWest Group plc

Disclosure for Global Systemically Important Banks (G-SIB) Indicators as of 31 December 2023.

NatWest Group plc is no longer currently classified as a G-SIB however disclosure obligations require the Group to continue to report G-SIB indicators to the national authority, the Prudential Regulatory Authority.

The Basel Committee on Banking Supervision (BCBS) assesses the systemic importance of banks with the current BCBS methodology relying upon an indicator-based measurement approach. The selected indicators reflect the size of the bank, its interconnectedness, the lack of readily available substitutes or financial institution infrastructure for the services it provides, its global (cross-jurisdictional) activity and its complexity. The selected indicators are chosen to reflect the different aspects of what generates negative externalities and makes a bank critical for the stability of the financial system and global economy.

Section 1 - General Information	**GSIB**	**Response**
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	GB
(2) Bank name	1002	NWG
(3) Reporting date (yyyy-mm-dd)	1003	2023-12-31
(4) Reporting currency	1004	GBP
(5) Euro conversion rate	1005	1.150681779
(6) Submission date (yyyy-mm-dd)	1006	2024-04-25
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1,000,000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2024-04-30
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	https://investors.natwestgroup.com/
(6) LEI code	2015	2138005O9XJIJN4JPN90
Size Indicator		
Section 2 - Total Exposures	**GSIB**	**Amount in million GBP**
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	10,812
(2) Capped notional amount of credit derivatives	1201	507
(3) Potential future exposure of derivative contracts	1018	17,212
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	51,606
(2) Counterparty exposure of SFTs	1014	1,868
c. Other assets	1015	543,370
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 10% credit conversion factor (CCF)	1019	47,315
(2) Items subject to a 20% CCF	1022	7,738
(3) Items subject to a 40% CCF	2300	0
(3) Items subject to a 50% CCF	1023	70,793
(4) Items subject to a 100% CCF	1024	9,501
e. Regulatory adjustments	1031	9,380
f. Total exposures prior to regulatory adjustments (sum of items 2.a.(1) thorough 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.5 times 2.d.(3), and 2.d.(4))	1103	676,550
g. Exposures of insurance subsidiaries not included in 2.f net of intragroup:		
(1) On-balance sheet and off-balance sheet insurance assets	1701	0
(2) Potential future exposure of derivatives contracts for insurance subsidiaries	1205	0
(3) Investment value in consolidated entities	1208	0
h. Intragroup exposures with insurance subsidiaries reported in 2.g that are included in 2.f	2101	0
i. Total exposures indicator, including insurance subsidiaries (sum of items 2.f, 2.g.(1) thorough 2.g.(2) minus 2.g.(3) thorough 2.h)	1117	676,550

Interconnectedness Indicators		
Section 3 - Intra-Financial System Assets	**GSIB**	**Amount in million GBP**
a. Funds deposited with or lent to other financial institutions	1216	29,128
(1) Certificates of deposit	2102	0
b. Unused portion of committed lines extended to other financial institutions	1217	16,936
c. Holdings of securities issued by other financial institutions		
(1) Secured debt securities	2103	15,852
(2) Senior unsecured debt securities	2104	2,883
(3) Subordinated debt securities	2105	576
(4) Commercial paper	2106	0
(5) Equity securities	2107	301
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	2108	0
d. Net positive current exposure of SFTs with other financial institutions	1219	459
e. OTC derivatives with other financial institutions that have a net positive fair value		
(1) Net positive fair value	2109	1,758
(2) Potential future exposure	2110	8,497
f. Intra-financial system assets indicator, including insurance subsidiaries (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1215	76,390
Section 4 - Intra-Financial System Liabilities	**GSIB**	**Amount in million GBP**
a. Funds deposited by or borrowed from other financial institutions		
(1) Deposits due to depository institutions	2111	19,286
(2) Deposits due to non-depository financial institutions	2112	46,888
(3) Loans obtained from other financial institutions	2113	845
b. Unused portion of committed lines obtained from other financial institutions	1223	0
c. Net negative current exposure of SFTs with other financial institutions	1224	720
d. OTC derivatives with other financial institutions that have a net negative fair value		
(1) Net negative fair value	2114	1,859
(2) Potential future exposure	2115	6,693
e. Intra-financial system liabilities indicator, including insurance subsidiaries (sum of items 4.a.(1) through 4.d.(2))	1221	76,291
Section 5 - Securities Outstanding	**GSIB**	**Amount in million GBP**
a. Secured debt securities	2116	2,985
b. Senior unsecured debt securities	2117	40,209
c. Subordinated debt securities	2118	5,714
d. Commercial paper	2119	4,626
e. Certificates of deposit	2120	6,695
f. Common equity	2121	19,728
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	2122	3,733
h. Securities outstanding indicator, including the securities issued by insurance subsidiaries (sum of items 5.a through 5.g)	1226	83,690
Substitutability/Financial Institution Infrastructure Indicators		
Section 6 - Payments made in the reporting year (excluding intragroup payments)	**GSIB**	**Amount in million GBP**
a. Australian dollars (AUD)	1061	210,049
b. Canadian dollars (CAD)	1063	291,982
c. Swiss francs (CHF)	1064	157,378
d. Chinese yuan (CNY)	1065	214,569
e. Euros (EUR)	1066	3,226,055
f. British pounds (GBP)	1067	16,383,536
g. Hong Kong dollars (HKD)	1068	93,240
h. Indian rupee (INR)	1069	876
i. Japanese yen (JPY)	1070	176,098
j. Swedish krona (SEK)	1071	99,097
k. Singapore dollar (SGD)	2133	76,627
l. United States dollars (USD)	1072	4,686,428
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	25,615,936
Section 7 - Assets Under Custody	**GSIB**	**Amount in million GBP**
a. Assets under custody indicator	1074	443,417
Section 8 - Underwritten Transactions in Debt and Equity Markets	**GSIB**	**Amount in million GBP**
a. Equity underwriting activity	1075	0
b. Debt underwriting activity	1076	52,497
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	52,497

Section 9 - Trading Volume	GSIB	Amount in million GBP
a. Trading volume of securities issued by other public sector entities, excluding intragroup transactions	2123	21,453
b. Trading volume of other fixed income securities, excluding intragroup transactions	2124	141,062
c. Trading volume fixed income sub-indicator (sum of items 9.a and 9.b)	2125	162,515
d. Trading volume of listed equities, excluding intragroup transactions	2126	0
e. Trading volume of all other securities, excluding intragroup transactions	2127	0
f. Trading volume equities and other securities sub-indicator (sum of items 9.d and 9.e)	2128	0
Complexity indicators		
Section 10 - Notional Amount of Over-the-Counter (OTC) Derivatives	**GSIB**	**Amount in million GBP**
a. OTC derivatives cleared through a central counterparty	2129	7,279,721
b. OTC derivatives settled bilaterally	1905	5,302,490
c. Notional amount of over-the-counter (OTC) derivatives indicator, including insurance subsidiaries (sum of items 10.a and 10.b)	1227	12,582,211
Section 11 - Trading and Available-for-Sale Securities	**GSIB**	**Amount in million GBP**
a. Held-for-trading securities (HFT)	1081	11,954
b. Available-for-sale securities (AFS)	1082	28,323
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	25,114
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	5,855
e. Trading and AFS securities indicator (sum of items 11.a and 11.b, minus the sum of 11.c and 11.d)	1085	9,308
Section 12 - Level 3 Assets	**GSIB**	**Amount in million GBP**
a. Level 3 assets indicator, including insurance subsidiaries	1229	1,961
Cross-Jurisdictional Activity Indicators		
Section 13 - Cross-Jurisdictional Claims	**GSIB**	**Amount in million GBP**
a. Total foreign claims on an ultimate risk basis	1087	177,155
b. Foreign derivative claims on an ultimate risk basis	1146	19,544
c. Cross-jurisdictional claims indicator (sum of items 13.a and 13.b)	2130	196,699
Section 14 - Cross-Jurisdictional Liabilities	**GSIB**	**Amount in million GBP**
a. Foreign liabilities on an immediate risk basis, excluding derivatives and including local liabilities in local currency	2131	92,083
b. Foreign derivative liabilities on an immediate risk basis	1149	31,311
c. Cross-jurisdictional liabilities indicator (sum of items 14.a and 14.b)	1148	123,394