Q1 2021 Pillar 3 Supplement NatWest Holdings Group

Contents	Page
Forward-looking statements	1
Presentation of information	1
NatWest Holdings Group – Key points	2
Capital, liquidity and funding	
KM1: BCBS 2 & IFRS 9-FL: Key metrics – NWH Group	3
IFRS 9-FL: Key metrics – large subsidiaries	4
CC1 (abridged): Composition of regulatory capital – NWH Group and large subsidiaries	7
LRSum: Summary comparison of accounting assets vs leverage ratio exposure measure	9
LRCom (abridged): Leverage ratio common disclosure template	9
LIQ1: Liquidity coverage ratio	10
OV1: RWAs and MCR summary – NWH Group and large subsidiaries	11
RWA and MCR movement tables	
CR8: IRB and STD: Credit risk RWAs and MCR flow statement	12
CCR7: CCR: Non-IMM: Counterparty credit risk RWAs and MCR flow statement	13
MR2_B: MR IMA and STD: Market risk RWAs and MCR flow statement	13

Forward-looking statements

This document contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, such as statements that include, without limitation, the words 'expect', 'estimate', 'project', 'anticipate', 'commit', 'believe', 'should', 'intend', 'will', 'plan', 'could', 'probability', 'risk', 'Value-at-Risk (VaR)', 'target', 'goal', 'objective', 'may', 'endeavour', 'outlook', 'optimistic', 'prospects' and similar expressions or variations on these expressions. These statements concern or may affect future matters, such as NatWest Holdings Limited (NWH Ltd) and its parent, NatWest Group's, future economic results, business plans and strategies. In particular, this document may include forward-looking statements relating to NWH Ltd or NatWest Group plc in respect of, but not limited to: the impact of the COVID-19 pandemic, its regulatory capital position and related requirements, its financial position, profitability and financial performance (including financial, capital, cost savings and operational targets), the implementation of its Purpose-led strategy and the refocusing of its NatWest Markets franchise, its ESG and climate-related targets, its access to adequate sources of liquidity and funding, increasing competition from new incumbents and disruptive technologies, its exposure to third party risks, its ongoing compliance with the UK ring-fencing regime and ensuring operational continuity in resolution, its impairment losses and credit exposures under certain specified scenarios, substantial regulation and oversight, ongoing legal, regulatory and governmental actions and investigations, the transition of LIBOR and IBOR rates to alternative risk free rates and NWH Ltd (or NatWest Group's) exposure to economic and political risks (including with respect to terms surrounding Brexit and climate change), operational risk, conduct risk, cyber and IT risk, key person risk and credit rating risk. Forward-looking statements are subject to a number of risks and uncertainties that might cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statements. Factors that could cause or contribute to differences in current expectations include, but are not limited to, the impact of the COVID-19 pandemic, future acquisitions, the outcome of legal, regulatory and governmental actions and investigations, the level and extent of future impairments and write-downs (including with respect to goodwill), legislative, political, fiscal and regulatory developments, accounting standards, competitive conditions, technological developments, interest and exchange rate fluctuations, general economic and political conditions and the impact of climate-related risks and the transitioning to a low-carbon economy. These and other factors, risks and uncertainties that may impact any forward-looking statement or NWH Ltd or NatWest Group plc's actual results are discussed in NatWest Group plc's UK 2020 Annual Report and Accounts (ARA), NatWest Group plc's Interim Results for Q1 2021 and NatWest Group plc's filings with the US Securities and Exchange Commission, including, but not limited to, NatWest Group plc's most recent Annual Report on Form 20-F and Reports on Form 6-K. The forward-looking statements contained in this document speak only as of the date of this document and NWH Ltd or NatWest Group plc do not assume or undertake any obligation or responsibility to update any of the forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, except to the extent legally required.

Presentation of information

- The Brexit transition period ran until 31 December 2020; therefore, as of that date, UK entities ceased to be subject to EU rules. As of the
 date of this report, NatWest Group and therefore NWH Group are regulated under the UK Capital Requirements Regulation (CRR) and
 associated onshored binding technical standards which were created by the European Union (Withdrawal) Act 2018 and a number of
 amending statutory instruments.
- The Pillar 3 disclosures made by NWH Group are designed to comply with the CRR. Based on the criteria set out in the CRR, NWH Group primarily defines its large subsidiaries as those designated as Other Systemically Important Institutions (O-SII) by the national competent authority or with a value of total assets equal to or greater than €30 billion. At 31 March 2021, its large subsidiaries were:
 - O National Westminster Bank Plc (NWB Plc)
 - O The Royal Bank of Scotland plc (RBS plc)
 - O Ulster Bank Ireland Designated Activity Company (UBI DAC)
 - O Coutts & Company (Coutts & Co)
- For the basis of preparation and disclosure framework, refer to NWH Group's 2020 Pillar 3 Report. For definitions of terms, refer to the
 glossary available on natwestgroup.com.
- NWH Group the RFB sub-group is subject to an O-SII buffer, which replaced the Systemic Risk Buffer (SRB) used to prevent and
 mitigate long-term non-cyclical macroprudential or systemic risks set by the PRA to large building societies and ring fenced bodies (RFBs),
 effective December 2020.
- Within this supplement, row and column references are based on those prescribed in the EBA templates. Any tables, rows or columns that are not applicable or do not have a value are not shown.

NatWest Holdings Group - Key points

CET1 ratio (CRR end-point)	
Q1 2021 18.5%	Increase of 100 basis points reflecting a decrease in RWAs of £5.6 billion and an increase in CET1 of £0.3 billion. The CET1 increase is primarily driven by an attributable
Q4 2020 17.5%	profit of £0.7 billion, offset by a £0.1 billion increase in the pension contribution as a result of the directed buy back and other reserve movements of £0.3 billion.
RWA	
Q1 2021 £129.7bn	Total RWAs decreased by £5.6 billion during the period, mainly reflecting a decrease in credit risk RWAs of £4.4 billion and a £0.9 billion decrease in operational risk RWAs following the annual recalculation in Q1 2021. The decrease in credit risk RWAs was mainly driven by reductions in Commercial Banking, Retail Banking and Ulster Bank Rol. Counterparty credit risk RWAs decreased by £0.3 billion due to a reduction in intergroup
Q4 2020 £135.3bn	credit valuation adjustments.
CRR leverage	
Q1 2021 5.2%	The CRR leverage ratio decreased by c.10 basis points driven by a £13 billion increase in the leverage exposure driven by balance sheet exposures which is partially offset by a
Q4 2020 5.3%	£0.2 billion increase in Tier 1 capital.
UK leverage	
Q1 2021 6.6%	The UK leverage ratio increased by c.10 basis points driven by a decrease in the UK leverage exposure due to a £15.7 billion increase in the central bank exclusion, and a £0.2 billion increase in Tier 1 capital.
Q4 2020 6.5%	
NSFR	
	The net stable funding ratio (NSFR) for Q1 2021 was at 149% compared to 145% at Q4
Q1 2021 149%	2020. The increase is mainly due to deposits growth.
Q4 2020 145%	

Capital, liquidity and funding

KM1: BCBS 2 & IFRS 9-FL: Key metrics - NWH Group

The table below reflects the key metrics template in the BCBS consolidated Pillar 3 framework and the EBA's IFRS 9 template. Capital and leverage ratios presented are based on end-point CRR rules. NWH Group has elected to take advantage of the transitional capital rules in respect of expected credit losses. Following the adoption of IFRS 9 from 1 January 2018, the CRR introduced transitional rules to phase in the full CET1 effect over a five-year period. The transition period has been further amended by the CRR COVID-19 Amendment Regulation. The effect of this is to fully mitigate the increases in Stage 1 and Stage 2 expected credit loss provisions arising in 2020 and 2021 due to the COVID-19 pandemic. The revised transitional amendments will maintain a CET1 add-back of relevant ECL provisions until 31 December 2024.

B0B00	IEDO				30 September	30 June	31 March
BCBS2 KM1		Capital	2021 £m	2020 £m	2020 £m	2020 £m	2020 £m
1	1	Common equity tier 1 (CET1)	24,017	23,743			22,272
1a	2	Common equity tier 1 (CET1) capital as if IFRS 9	,	20,0	_0,_00	,00.	,
		transitional arrangements had not been applied	22,407	22,043	21,589	21,076	21,940
2	3	Tier 1 capital	27,693	27,419	26,941	26,307	25,948
2a	4	Tier 1 capital as if IFRS 9 transitional arrangements had not been applied	26,083	25,719			25,616
3	5	Total capital	32,575	32,425	32,155	31,345	30,462
3a	6	Total capital as if IFRS 9 transitional arrangements had not been applied	31,219	30,922			30,130
		Risk-weighted assets (amounts)					
4	7	Total risk-weighted assets (RWAs)	129,717	135,331	136,544	139,328	139,282
4a	8	Total risk-weighted assets as if IFRS 9 transitional arrangements had not					
		been applied	129,604	135,192	136,425	139,206	139,214
		Risk-based capital ratios as a percentage of RWAs	%	%	%	%	%
5	9	Common equity tier 1 ratio	18.5	17.5	17.0	16.2	16.0
5a	10	Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not					
		been applied	17.3	16.3	15.8	15.1	15.8
6	11	Tier 1 ratio	21.3	20.3	19.7	18.9	18.6
6a	12	Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied	20.1	19.0	18.5	17.8	18.4
7	13	Total capital ratio	25.1	24.0	23.5	22.5	21.9
7a	14	Total capital ratio as if IFRS 9 transitional arrangements had not been					
		applied	24.1	22.9	22.5	21.4	21.6
		Additional CET1 buffer requirements as a percentage of RWAs					
8		Capital conservation buffer requirement	2.5	2.5	2.5	2.5	2.5
9		Countercyclical capital buffer requirement (1)	_	_	_	_	0.1
10		Bank GSIB and/or DSIB additional requirements	1.5	1.5	1.5	1.5	1.5
11		Total of CET1 specific buffer requirements (8+9+10)	4.0	4.0	4.0	4.0	4.1
12		CET1 available after meeting the bank's minimum capital requirements (2)	12.4	11.5	10.8	10.0	9.7
		CRR Leverage ratio	£m	£m	£m	£m	£m
13	15	CRR leverage ratio exposure measure	534,610	521,600	498,778	493,226	466,093
14		CRR leverage ratio %	5.2	5.3	5.4	5.3	5.6
14a	17	CRR leverage ratio as if IFRS 9 transitional arrangements had					
		not been applied %	4.9	4.9	5.1	5	5.5
		UK Leverage ratio	£m	£m		£m	£m
		UK leverage ratio exposure measure	417,781	420,764		421,149	417,997
		UK leverage ratio (3)	6.6	6.5		6.2	6.2
		Average exposure	430,195	415,430		419,249	403,600
		Average leverage ratio (%)	6.4	6.5		6.2	6.2
		Liquidity coverage ratio	£m	£m		£m	£m
15		Total high-quality liquid asset (HQLA)	128,257	119,655	,	105,212	99,750
16		Total net cash outflows	85,657	81,256	,		71,427
<u>17</u>		LCR ratio % (4)	150	147	144	142	140
		Net stable funding ratio (NSFR)					
18		Total available stable funding	360,037	357,595		345,629	320,612
19		Total required stable funding	242,053	246,338		252,379	242,811
20		NSFR % (5)	149	145	141	137	132

⁽¹⁾ The institution-specific countercyclical capital buffer requirement is based on the weighted average of the buffer rates in effect for the countries in which institutions have exposures.

This represents the CET1 ratio less TSCR (Pillar 1 & 2A).

The PRA minimum leverage ratio requirement is supplemented with a countercyclical leverage ratio buffer of 0.0% (31 December 2020 – 0.0%).

The liquidity coverage ratio (LCR) uses the simple average of the preceding monthly periods ending on the quarterly reporting date as specified in the table which will incrementally increase each quarter as history builds.

NSFR reported in line with CRR2 regulations finalised in June 2019. Following the publication of CP5/21 on 12 February 2021, the PRA proposes to introduce a binding Net Stable Funding Ratio (NSFR) requirement from January 2022.

IFRS 9-FL: Key metrics - large subsidiaries

The table below shows key metrics relating to IFRS 9 for NWH Group and its large subsidiaries. Capital measures are on a CRR transitional basis. As noted on the previous page, NWH Group has elected to take advantage of the transitional capital rules in respect of expected credit losses. Following the adoption of IFRS 9 from 1 January 2018, the CRR introduced transitional rules to phase in the full CET1 effect over a five-year period. The transition period has been further amended by the CRR COVID-19 Amendment Regulation. The effect of this is to fully mitigate the increases in Stage 1 and Stage 2 expected credit loss provisions arising in 2020 and 2021 due to the COVID-19 pandemic. The revised transitional amendments will maintain a CET1 add-back of relevant ECL provisions until 31 December 2024.

Available capital (amounts) - transitional Common equity liter 1 Common			3	1 March 2021		
Available capital (amounts) - transitional Common equity liter			NWB	RBS		
Common equity tier 1	Available capital (amounts) - transitional					
Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied plant in 1 february						
And not been applied 22,407 14,686 4,268 3,178 1,163 1,		2-1,017	10,001	7,011	0,070	.,
Ter capital		22.407	14.686	4.268	3.158	1.153
Terr Capital as if FRRS 9 transitional arrangements had not been applied 3,736 20,796 6,492 3,626 1,695	3 Tier 1 capital	•			•	
5 Total capital 32,736 20,736 6,942 3,626 1,695 Total capital as if IFRS 9 transitional arrangements had not been applied 129,717 84,731 23,141 12,09 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied had not been applied assets as if IFRS 9 transitional arrangements had not been applied equity fier 1 ratio as if IFRS 9 transitional arrangements had not been applied applied traits as a percentage of RWAs 18,697 23,115 12,105 10,227 Risk-based capital ratios as a percentage of RWAs %	·				•	
Total capital as if IFRS 9 transitional arrangements had not been applied sasets (amounts) Total risk-weighted assets (assets satisfies 9 transitional arrangements had not been applied 129,717 84,731 23,141 12,109 10,301				6,942	3,626	1,695
Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied some quiry tier 1 ratio as if IFRS 9 transitional arrangements had not been applied equiry tier 1 ratio as if IFRS 9 transitional arrangements had not been applied some quiry tier 1 ratio as if IFRS 9 transitional arrangements had not been applied to the part of th	6 Total capital as if IFRS 9 transitional arrangements had not been applied	31,380	20,093	6,683	3,411	1,621
Total risk-weighted assets as if FRS 9 transitional arrangements had not been applied 129,604 84,697 23,115 12,105 10,227 13,000 13	Risk-weighted assets (amounts)					
Name	7 Total risk-weighted assets	129,717	84,731	23,141	12,109	10,301
Risk-based capital ratios as a percentage of RWAs 18.5 18.5 19.9 27.9 11.9	8 Total risk-weighted assets as if IFRS 9 transitional arrangements					
Common equity tier 1 ratio 18.5 18.5 19.9 27.9 11.9 11.9 10.0 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.3 17.3 18.5 26.1 11.3 11.1	had not been applied	129,604	84,697	23,115	12,105	10,227
Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied and to been applied 17 ratio as if IFRS 9 transitional arrangements had not been applied 20.1 19.9 22.7 26.1 13.2 13. 101 ratio 18 IFRS 9 transitional arrangements had not been applied 25.2 24.5 30.0 29.9 16.5 14. Total capital ratio as if IFRS 9 transitional arrangements had not been applied 25.2 24.5 30.0 29.9 16.5 14. Total capital ratio as if IFRS 9 transitional arrangements had not been applied 27.0 23.7 28.9 28.2 15.9 15.9 15.0 15.0 15.0 15.0 15.0 15.0 15.0 15.0	Risk-based capital ratios as a percentage of RWAs	%	%	%	%	%
Mach not been applied 17.3 17.3 17.3 17.3 18.5 26.1 11.3 11.1 11.1 11.1 11.1 12.0 24.1 27.9 13.9 12.0 12.1 12.1 24.1 27.9 13.9 12.1	9 Common equity tier 1 ratio	18.5	18.5	19.9	27.9	11.9
11 Fier 1 ratio						
12 Fire 1 ratio as if IFRS 9 transitional arrangements had not been applied 20.1 19.9 22.7 28.1 13.2 13 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 24.2 23.7 28.9 28.2 15.5 15 CRR leverage ratio exposure measure (£m) 534,610 388,217 88,329 22,734 18,034 15 CRR leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied 4.9 4.3 6.0 14.0 7.5 16 CRR leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied 4.9 4.3 6.0 14.0 7.5 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied 23,743 15.8 28.2 28.2 28.2 28.2 18 Common equity tier 1 2.0 2.0 2.0 2.0 2.0 2.0 2.0 18 Total capital as if IFRS 9 transitional arrangements had not been applied 22,043 14,405 4,431 3,569 1,227 19 Total capital as if IFRS 9 transitional arrangements had not been applied 22,043 14,405 4,051 3,333 1,147 19 Total capital as if IFRS 9 transitional arrangements had not been applied 25,777 16,571 5,020 3,333 1,439 18 Total capital as if IFRS 9 transitional arrangements had not been applied 33,275 20,765 6,815 3,856 1,695 19 Total capital as if IFRS 9 transitional arrangements had not been applied 31,247 20,000 6,885 3,622 1,615 18 Total risk-weighted assets (amounts) 7 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,192 80,882 25,133 12,697 10,212 19 Common equity tier 1 ratio 16 Common equity tier 1 ratio 16 Common equity tier 1 ratio 20.3 20.2 21.5 28.1 14.0 10 Common equity tier 1 ratio 20.3 20.2 21.5 28.1 14.0 10 Common equity tier 1 ratio 20.3 20.2 21.5 28.1 14.0 10 Common equity tier 1 ratio 20.3 20.2 21.5 28.1 14.0 10 Common equity tier 1 ratio 20.3 20.2 21.5 28.1 14.0 10 Common equity tier 1 ratio 20.3 20.3 20.3 20.3 2	• •					
13 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 24.2 23.7 28.9 28.2 15						
Total capital ratio as if IFRS 9 transitional arrangements had not been applied Leverage ratio Leverage ratio Say, 461 Say, 217 Say, 22,734 18,034 16 CRR leverage ratio (%) Say, 217 Say, 22,734 18,034 16 CRR leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) Leverage ratio (%) Leverage ratio (%) Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied Leverage ratio (%) as if IFRS 9 transitional a						
Leverage ratio STR Leverage ratio exposure measure (Em) S34,610 S88,217 S8,329 22,734 18,034 CRR Leverage ratio (%) S.2 4.6 6.3 14.8 7.9 17 CRR Leverage ratio (%) as if IFRS 9 transitional arrangements NWH Group Pic pic DAC Accommon equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 22,043 14,405 4,051 3,333 1,447 3 Tier 1 capital	·					
To CRR leverage ratio exposure measure (£m) S34,610 S88,217 S83,329 22,734 18,034 16 CRR leverage ratio (%) CRR leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied A.9 A.3 C.0 Couts Cou		24.2	23.7	28.9	28.2	15.9
1.0 1.0						
The control of the		•	•			
had not been applied 4.9 4.3 6.0 14.0 7.5 Available capital (amounts) - transitional NWH Group NWH Crown RBS (DB) (DBC) USD (DBC) Counts 1 Common equity tier 1 23,743 15,424 4,431 3,569 1,227 2 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 22,043 14,405 4,051 3,333 1,147 3 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 25,777 17,590 5,400 3,583 1,399 5 Total capital as if IFRS 9 transitional arrangements had not been applied 32,750 20,765 6,815 3,858 1,695 6 Total capital as if IFRS 9 transitional arrangements had not been applied 31,247 20,000 6,485 3,622 1,615 Risk-weighted assets (amounts) 135,331 86,882 25,133 12,697 10,212 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,192 86,828 25,193 12,697 10,212 8 Total risk-weighted assets as precentage of RWAs % %	• ,	5.2	4.6	6.3	14.8	7.9
NWH NWB RBS UBI Courts NWH Pic P		4.0	4.0	• •	44.0	
NWH Corum Pile	nad not been applied	4.9	4.3	6.0	14.0	7.5
Name						
Available capital (amounts) - transitional Em Em Em Em Em Em Em E			31	December 2020)	
Common equity tier 1 Common equity tier 1 Capital as if IFRS 9 transitional arrangements Lapital as ITRS 9 transitional arrangements Lapital arrangements			NWB	RBS	UBI	
Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 22,043 14,405 4,051 3,333 1,147 3 Tier 1 capital 27,477 17,590 5,400 3,569 1,429 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 25,777 16,571 5,020 3,333 1,349 5 Total capital as if IFRS 9 transitional arrangements had not been applied 32,750 20,765 6,815 3,858 1,695 6 Total capital as if IFRS 9 transitional arrangements had not been applied 31,247 20,000 6,485 3,622 1,615 Risk-weighted assets (amounts) 7 Total risk-weighted assets (amounts) 7 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,331 86,882 25,133 12,697 10,212	Available capital (amounts) - transitional	Group	NWB Plc	RBS plc	UBI DAC	& Co
had not been applied 22,043 14,405 4,051 3,333 1,147 3 Tier 1 capital 27,477 17,590 5,400 3,569 1,429 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 25,777 16,571 5,020 3,333 1,349 5 Total capital as if IFRS 9 transitional arrangements had not been applied 32,750 20,765 6,815 3,858 1,695 6 Total capital as if IFRS 9 transitional arrangements had not been applied 31,247 20,000 6,485 3,622 1,615 Risk-weighted assets (amounts) 7 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,331 86,882 25,133 12,697 10,212 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,192 86,828 25,096 12,693 10,132 Risk-based capital ratios as a percentage of RWAs % % % % 9 Common equity tier 1 ratio 17.5 17.8 17.6 28.1 12.0 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been a		Group £m	NWB Plc £m	RBS plc £m	UBI DAC £m	& Co £m
3 Tier 1 capital 27,477 17,590 5,400 3,569 1,429 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 25,777 16,571 5,020 3,333 1,349 5 Total capital as if IFRS 9 transitional arrangements had not been applied 32,750 20,765 6,815 3,858 1,695 6 Total capital as if IFRS 9 transitional arrangements had not been applied 31,247 20,000 6,485 3,622 16,15 Risk-weighted assets (amounts) 135,331 86,882 25,133 12,697 10,212 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,192 86,828 25,096 12,693 10,132 Risk-based capital ratios as a percentage of RWAs % % % % 9 Common equity tier 1 ratio 17.5 17.8 17.6 28.1 12.0 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 16.3 16.6 16.1 26.3 11.3 11 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 19.1 19.1 20.0 <td< td=""><td>1 Common equity tier 1</td><td>Group £m</td><td>NWB Plc £m</td><td>RBS plc £m</td><td>UBI DAC £m</td><td>& Co £m</td></td<>	1 Common equity tier 1	Group £m	NWB Plc £m	RBS plc £m	UBI DAC £m	& Co £m
4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 25,777 16,571 5,020 3,333 1,349 5 Total capital 32,750 20,765 6,815 3,858 1,695 6 Total capital as if IFRS 9 transitional arrangements had not been applied 31,247 20,000 6,485 3,622 1,615 Risk-weighted assets (amounts) 7 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,331 86,882 25,133 12,697 10,212 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,192 86,828 25,096 12,693 10,132 Risk-based capital ratios as a percentage of RWAs % % % % 9 Common equity tier 1 ratio 17.5 17.8 17.6 28.1 12.0 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 16.3 16.6 16.1 26.3 11.3 11 Tier 1 ratio 20.3 20.2 21.5 28.1 14.0 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 19.1 19.1 20.0 26.3 13.3 <td> Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements </td> <td>Group £m 23,743</td> <td>NWB Plc £m 15,424</td> <td>RBS plc £m 4,431</td> <td>UBI DAC £m 3,569</td> <td>& Co £m 1,227</td>	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements 	Group £m 23,743	NWB Plc £m 15,424	RBS plc £m 4,431	UBI DAC £m 3,569	& Co £m 1,227
5 Total capital 32,750 20,765 6,815 3,858 1,695 6 Total capital as if IFRS 9 transitional arrangements had not been applied 31,247 20,000 6,485 3,622 1,615 Risk-weighted assets (amounts) 7 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,331 86,882 25,133 12,697 10,212 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,192 86,828 25,096 12,693 10,132 Risk-based capital ratios as a percentage of RWAs % % % % % 9 Common equity tier 1 ratio 17.5 17.8 17.6 28.1 12.0 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 16.3 16.6 16.1 26.3 11.3 11 Tier 1 ratio 20.3 20.2 21.5 28.1 14.0 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 19.1 19.1 20.0 26.3 13.3 13 Total capital ratio as if IFRS 9 transitional arrangements h	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 	Group £m 23,743 22,043	NWB Plc £m 15,424 14,405	RBS plc £m 4,431 4,051	UBI DAC £m 3,569 3,333	8 Co £m 1,227 1,147
Risk-weighted assets (amounts) 135,331 86,882 25,133 12,697 10,212 10,	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital 	Group £m 23,743 22,043 27,477	NWB Plc £m 15,424 14,405 17,590	RBS plc £m 4,431 4,051 5,400	UBI DAC £m 3,569 3,333 3,569	8 Co £m 1,227 1,147 1,429
Total risk-weighted assets Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Total ratio as if IFRS 9 transitional arrangements had not been applied Total ratio as if IFRS 9 transitional arrangements had not been applied Total ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio Total ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total ratio as if IFRS 9 transitional arrang	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 	Group £m 23,743 22,043 27,477 25,777	NWB Plc £m 15,424 14,405 17,590 16,571	RBS plc £m 4,431 4,051 5,400 5,020	UBI DAC £m 3,569 3,333 3,569 3,333	8 Co £m 1,227 1,147 1,429 1,349
Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 135,192 86,828 25,096 12,693 10,132 Risk-based capital ratios as a percentage of RWAs % % % % % % % % % % % % % % % % % %	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital 	Group £m 23,743 22,043 27,477 25,777 32,750	NWB Plc £m 15,424 14,405 17,590 16,571 20,765	RBS plc £m 4,431 4,051 5,400 5,020 6,815	UBI DAC £m 3,569 3,333 3,569 3,333 3,858	8 Co £m 1,227 1,147 1,429 1,349 1,695
had not been applied 135,192 86,828 25,096 12,693 10,132 Risk-based capital ratios as a percentage of RWAs % % % % % 9 Common equity tier 1 ratio 17.5 17.8 17.6 28.1 12.0 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 16.3 16.6 16.1 26.3 11.3 11 Tier 1 ratio 20.3 20.2 21.5 28.1 14.0 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 19.1 19.1 20.0 26.3 13.3 13 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 24.2 23.9 27.1 30.4 16.6 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 23.1 23.0 25.8 28.5 15.9 Leverage ratio 521,600 376,527 85,867 23,961 17,414 16 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 5.3 4.7	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital Total capital as if IFRS 9 transitional arrangements had not been applied 	Group £m 23,743 22,043 27,477 25,777 32,750	NWB Plc £m 15,424 14,405 17,590 16,571 20,765	RBS plc £m 4,431 4,051 5,400 5,020 6,815	UBI DAC £m 3,569 3,333 3,569 3,333 3,858	8 Co £m 1,227 1,147 1,429 1,349 1,695
Risk-based capital ratios as a percentage of RWAs % <th< td=""><td> Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) </td><td>Group £m 23,743 22,043 27,477 25,777 32,750 31,247</td><td>NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000</td><td>RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485</td><td>UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622</td><td>8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615</td></th<>	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) 	Group £m 23,743 22,043 27,477 25,777 32,750 31,247	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615
9 Common equity tier 1 ratio 17.5 17.8 17.6 28.1 12.0 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 16.3 16.6 16.1 26.3 11.3 11.3 11.5 11.5 11.5 11.5 11.5 11	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) Total risk-weighted assets 	Group £m 23,743 22,043 27,477 25,777 32,750 31,247	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615
10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 11 Tier 1 ratio 20.3 20.2 21.5 28.1 14.0 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 19.1 19.1 20.0 26.3 13.3 13 Total capital ratio 24.2 23.9 27.1 30.4 16.6 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 23.1 23.0 25.8 28.5 15.9 Leverage ratio 15 CRR leverage ratio exposure measure (£m) 16 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) Total risk-weighted assets Total risk-weighted assets as if IFRS 9 transitional arrangements 	Group £m 23,743 22,043 27,477 25,777 32,750 31,247	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622 12,697	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615
had not been applied 16.3 16.6 16.1 26.3 11.3 11 Tier 1 ratio 20.3 20.2 21.5 28.1 14.0 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 19.1 19.1 20.0 26.3 13.3 13 Total capital ratio 24.2 23.9 27.1 30.4 16.6 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 23.1 23.0 25.8 28.5 15.9 Leverage ratio 15 CRR leverage ratio exposure measure (£m) 521,600 376,527 85,867 23,961 17,414 16 CRR leverage ratio (%) 5.3 4.7 6.3 14.9 8.2 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	1 Common equity tier 1 2 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 3 Tier 1 capital 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 5 Total capital 6 Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) 7 Total risk-weighted assets 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096	UBI DAC £m 3,569 3,333 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615 10,212
11 Tier 1 ratio 20.3 20.2 21.5 28.1 14.0 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 19.1 19.1 20.0 26.3 13.3 13 Total capital ratio 24.2 23.9 27.1 30.4 16.6 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 23.1 23.0 25.8 28.5 15.9 Leverage ratio 15 CRR leverage ratio exposure measure (£m) 521,600 376,527 85,867 23,961 17,414 16 CRR leverage ratio (%) 5.3 4.7 6.3 14.9 8.2 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	1 Common equity tier 1 2 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 3 Tier 1 capital 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 5 Total capital 6 Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) 7 Total risk-weighted assets 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 %	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615 10,212 10,132 %
12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 19.1 19.1 20.0 26.3 13.3 13 Total capital ratio 24.2 23.9 27.1 30.4 16.6 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 23.1 23.0 25.8 28.5 15.9 Leverage ratio 15 CRR leverage ratio exposure measure (£m) 521,600 376,527 85,867 23,961 17,414 16 CRR leverage ratio (%) 5.3 4.7 6.3 14.9 8.2 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) Total risk-weighted assets Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs Common equity tier 1 ratio 	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192 % 17.5	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828 % 17.8	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 % 17.6	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615 10,212 10,132 %
13 Total capital ratio 24.2 23.9 27.1 30.4 16.6 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 23.1 23.0 25.8 28.5 15.9 Leverage ratio 15 CRR leverage ratio exposure measure (£m) 521,600 376,527 85,867 23,961 17,414 16 CRR leverage ratio (%) 5.3 4.7 6.3 14.9 8.2 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	1 Common equity tier 1 2 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 3 Tier 1 capital 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 5 Total capital 6 Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) 7 Total risk-weighted assets 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs 9 Common equity tier 1 ratio 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192 % 17.5	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828 % 17.8 16.6	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 % 17.6 16.1	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693 % 28.1	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615 10,212 10,132 % 12.0
14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 23.1 23.0 25.8 28.5 15.9 Leverage ratio 15 CRR leverage ratio exposure measure (£m) 521,600 376,527 85,867 23,961 17,414 6 CRR leverage ratio (%) 5.3 4.7 6.3 14.9 8.2 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) Total risk-weighted assets Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs Common equity tier 1 ratio Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied Tier 1 ratio 	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192 % 17.5 16.3 20.3	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828 % 17.8 16.6 20.2	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 % 17.6 16.1 21.5	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693 % 28.1 26.3 28.1	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615 10,212 10,132 % 12.0 11.3 14.0
Leverage ratio 521,600 376,527 85,867 23,961 17,414 16 CRR leverage ratio (%) 5.3 4.7 6.3 14.9 8.2 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 5.3 4.7 6.3 14.9 8.2	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) Total risk-weighted assets Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs Common equity tier 1 ratio Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied Tier 1 ratio Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192 % 17.5 16.3 20.3 19.1	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828 % 17.8 16.6 20.2 19.1	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 % 17.6 16.1 21.5 20.0	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693 % 28.1 26.3 28.1 26.3	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615 10,212 10,132 % 12.0 11.3 14.0 13.3
15 CRR leverage ratio exposure measure (£m) 521,600 376,527 85,867 23,961 17,414 16 CRR leverage ratio (%) 5.3 4.7 6.3 14.9 8.2 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	1 Common equity tier 1 2 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 3 Tier 1 capital 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 5 Total capital 6 Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) 7 Total risk-weighted assets 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs 9 Common equity tier 1 ratio 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 11 Tier 1 ratio 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 13 Total capital ratio	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192 % 17.5 16.3 20.3 19.1 24.2	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828 % 17.8 16.6 20.2 19.1 23.9	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 % 17.6 16.1 21.5 20.0 27.1	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693 % 28.1 26.3 28.1 26.3 30.4	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615 10,212 10,132 % 12.0 11.3 14.0 13.3 16.6
16 CRR leverage ratio (%) 5.3 4.7 6.3 14.9 8.2 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) Total risk-weighted assets Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs Common equity tier 1 ratio Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied Tier 1 ratio Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio Total capital ratio as if IFRS 9 transitional arrangements had not been applied 	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192 % 17.5 16.3 20.3 19.1 24.2	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828 % 17.8 16.6 20.2 19.1 23.9	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 % 17.6 16.1 21.5 20.0 27.1	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693 % 28.1 26.3 28.1 26.3 30.4	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615 10,212 10,132 % 12.0 11.3 14.0 13.3 16.6
17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	 Common equity tier 1 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied Tier 1 capital Tier 1 capital as if IFRS 9 transitional arrangements had not been applied Total capital Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) Total risk-weighted assets Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs Common equity tier 1 ratio Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio as if IFRS 9 transitional arrangements had not been applied Total capital ratio Total capital ratio as if IFRS 9 transitional arrangements had not been applied 	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192 % 17.5 16.3 20.3 19.1 24.2 23.1	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828 % 17.8 16.6 20.2 19.1 23.9 23.0	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 % 17.6 16.1 21.5 20.0 27.1 25.8	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693 % 28.1 26.3 28.1 26.3 30.4 28.5	8 Co £m 1,227 1,147 1,429 1,695 1,615 10,212 10,132 % 12.0 11.3 14.0 13.3 16.6 15.9
17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements had not been applied 5.0 4.4 5.9 14.0 7.8	1 Common equity tier 1 2 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 3 Tier 1 capital 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 5 Total capital 6 Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) 7 Total risk-weighted assets 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs 9 Common equity tier 1 ratio 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 11 Tier 1 ratio 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 13 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied Leverage ratio 15 CRR leverage ratio exposure measure (£m)	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192 % 17.5 16.3 20.3 19.1 24.2 23.1	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828 % 17.8 16.6 20.2 19.1 23.9 23.0	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 % 17.6 16.1 21.5 20.0 27.1 25.8 85,867	UBI DAC £m 3,569 3,333 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693 % 28.1 26.3 28.1 26.3 30.4 28.5	8 Co £m 1,227 1,147 1,429 1,695 1,615 10,212 10,132 % 12.0 11.3 14.0 13.3 16.6 15.9
nad not been applied 5.0 4.4 5.9 14.0 7.8	1 Common equity tier 1 2 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 3 Tier 1 capital 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 5 Total capital 6 Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) 7 Total risk-weighted assets 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs 9 Common equity tier 1 ratio 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 11 Tier 1 ratio 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 13 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied Leverage ratio 15 CRR leverage ratio exposure measure (£m) 16 CRR leverage ratio (%)	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192 % 17.5 16.3 20.3 19.1 24.2 23.1	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828 % 17.8 16.6 20.2 19.1 23.9 23.0	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 % 17.6 16.1 21.5 20.0 27.1 25.8 85,867	UBI DAC £m 3,569 3,333 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693 % 28.1 26.3 28.1 26.3 30.4 28.5	8 Co £m 1,227 1,147 1,429 1,695 1,615 10,212 10,132 % 12.0 11.3 14.0 13.3 16.6 15.9
	1 Common equity tier 1 2 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 3 Tier 1 capital 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 5 Total capital 6 Total capital as if IFRS 9 transitional arrangements had not been applied Risk-weighted assets (amounts) 7 Total risk-weighted assets 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied Risk-based capital ratios as a percentage of RWAs 9 Common equity tier 1 ratio 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 11 Tier 1 ratio 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 13 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied Leverage ratio 15 CRR leverage ratio exposure measure (£m) 16 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	Group £m 23,743 22,043 27,477 25,777 32,750 31,247 135,331 135,192 % 17.5 16.3 20.3 19.1 24.2 23.1 521,600 5.3	NWB Plc £m 15,424 14,405 17,590 16,571 20,765 20,000 86,882 86,828 % 17.8 16.6 20.2 19.1 23.9 23.0 376,527 4.7	RBS plc £m 4,431 4,051 5,400 5,020 6,815 6,485 25,133 25,096 % 17.6 16.1 21.5 20.0 27.1 25.8 85,867 6.3	UBI DAC £m 3,569 3,333 3,569 3,333 3,858 3,622 12,697 12,693 % 28.1 26.3 28.1 26.3 30.4 28.5	8 Co £m 1,227 1,147 1,429 1,349 1,695 1,615 10,212 10,132 % 12.0 11.3 14.0 13.3 16.6 15.9

IFRS 9-FL: Key metrics – large subsidiaries continued

Name			30	September 2020)	
Available capital (amounts) - transitional 5m						
Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 21,689 13,813 3,901 3,411 1,306 1,306 3,411 1,306 3,407 1,307 3,408 1,307 3,408 1,307 3,408 3,411 1,308 3,401 1,308 3,401 1,308 3,401 1,308 3,401 1,308 3,401 1,308 3,408 3,401 1,308 3,408 3,401 1,308 3,408 3,408 3,408 1,307 3,408	Available capital (amounts) - transitional					
Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 1,3813 1,3813 3,901 3,411 1,408 1,735						
Main not been applied 21,588 31,813 3,901 3,411 1,1408 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 25,923 15,979 4,870 3,411 1,305 3,411 1,305 3,411 1,305 3,411 1,305 3,411 1,305 3,411 1,305 3,411 3,307 3,411		_0,_00	,020	.,_0.	0,	.,
Tert capital 1		21.589	13.813	3.901	3.411	1.135
Tier capital as if IFRS 9 transitional arrangements had not been applied 25,823 15,976 4,870 3,723 1,674 7,074 1,67	• • • • • • • • • • • • • • • • • • • •					,
5 Total capital 3,248 20,266 6,726 3,723 1,674 Total capital as if IFRS 9 transitional arrangements had not been applied 31,037 19,544 87,003 26,397 12,037 9,877 Total risk-weighted assets (amounts) 136,424 87,003 26,397 12,037 9,806 Risk-based capital ratios as a percentage of RWAs 136,425 86,955 26,363 12,037 9,806 Risk-based capital ratios as a percentage of RWAs 17,0 17,0 16,2 28,3 12,2 O Common equity tier 1 ratio of Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15,8 15,9 14.8 28,3 14,3 11,6 1 Tier 1 ratio 19,8 19,5 19,8 28,5 19,8 19,5 18,8 19,5 19,8 28,3 14,3 11,6 11,6 18,4 18,5 28,3 14,3 13,6 21,5 28,3 14,3 14,6 18,5 28,3 14,3 14,6 18,5 28,3 14,3 14,6 18,5 28,3	•					
Total rapital as if IFRS 9 transitional arrangements had not been applied sasets (amounts) Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied sasets as if IFRS 9 transitional arrangements had not been applied sasets as if IFRS 9 transitional arrangements had not been applied saset sate if IFRS 9 transitional arrangements had not been applied saset sate if IFRS 9 transitional arrangements had not been applied saset sate if IFRS 9 transitional arrangements had not been applied sates as a percentage of RWAs sate if						
Risk-weighted assets (amounts)	·					
Total risk-weighted assets as if IFRS 9 transitional arrangements 136,544 87,003 26,397 12,037 9,877			·	-		
Part Total risk-weighted assets as if IFRS 9 transitional arrangements 136,425 86,955 26,363 12,077 9,806 Risk-based capital ratios as a percentage of RWAS 17.0 17.0 16.2 28.3 12.2 12.2 12.0 17.0 16.2 28.3 12.2 12.		136,544	87,003	26,397	12,037	9,877
Name 1964 1965 1965 1965 1965 1965 1966						
Common equity tier 1 ratio 17.0 16.2 28.3 12.2 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15.8 15.9 14.8 28.3 11.6 11 Tier 1 ratio 19.8 19.5 19.8 28.3 14.3 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 18.6 18.4 18.5 28.3 13.6 13 Total capital ratio 22.8 22.5 25.5 30.9 16.9 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 22.8 22.5 24.4 30.9 16.3 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 28.8 25.3 30.9 16.9 15 CRR leverage ratio (%) 35.7 48.8 5.9 14.2 8.5 16 CRR leverage ratio (%) 3 si IFRS 9 transitional arrangements 25.1 4.5 5.5 14.2 8.5 17 CRR leverage ratio (%) 3 si IFRS 9 transitional arrangements 25.1 4.5 5.5 14.2 8.5 18 Common equity lier 1 2 si IFRS 9 transitional arrangements 2 si IFRS 9 transitional arrangements had not been applied 3 si IFRS 9 transitional arrangements 3 si IFRS 9 transitional arrangemen		136,425	86,955	26,363	12,037	9,806
Common equify tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 14.8 14	Risk-based capital ratios as a percentage of RWAs	%	%	%	%	%
Name	9 Common equity tier 1 ratio	17.0	17.0	16.2	28.3	12.2
11 Fire 1 ratio 19.8 19.5 19.8 28.3 14.3 12.5 17.5 19.8 19.5 19.8 28.3 14.3 13.5 13.	10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements					
12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 18.6 18.4 18.5 28.3 13.6 13.5 14.5 14.5 14.5 16.5 16.5 14.5 16.5 16.5 14.5 16.5 16.5 14.5 16.5	had not been applied	15.8	15.9	14.8	28.3	11.6
13 Total capital ratio 23.8 23.3 25.5 30.9 16.9 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 22.8 22.5 24.4 30.9 16.3 15 CRR leverage ratio (%) 25 RR leverage ratio (%	11 Tier 1 ratio	19.8	19.5	19.8	28.3	14.3
1 total capital ratio as if IFRS 9 transitional arrangements had not been applied 22.8 22.5 24.4 30.9 16.3	12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied	18.6	18.4	18.5	28.3	13.6
CRR leverage ratio exposure measure (£m)	13 Total capital ratio	23.8	23.3	25.5	30.9	16.9
15 CRR leverage ratio exposure measure (£m)	14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied	22.8	22.5	24.4	30.9	16.3
1						
Total risk-weighted assets (amounts) Total risk-weighted assets (amounts) Total risk-weighted assets (amounts) Total risk-weighted assets as a precentage of RWAs Total risk-based capital ratios as if IFRS 9 transitional arrangements Had not been applied Had not	15 CRR leverage ratio exposure measure (£m)	498,778	353,734	88,887	24,067	16,599
had not been applied 5.1 4.5 5.5 14.2 8.1	16 CRR leverage ratio (%)	5.4	4.8	5.9	14.2	8.5
NWH NWB RBS UBI Courts NWH Group Pic pic pic DAC Em Em Em Em Em Em Em E						
Name	had not been applied	5.1	4.5	5.5	14.2	8.1
NWH NWB RBS UBI Courts Courts Price Pr						
National Common equity tier 1 Common equi		NWH			UBI	Coutts
Common equity tier 1						
Common equity tier 1 capital as if IFRS 9 transitional arrangements had not been applied 21,076 13,367 3,753 3,409 1,381 3,107 1						
had not been applied 21,076 13,367 3,753 3,409 1,138 3 Tier 1 capital 26,365 16,427 5,082 3,409 1,391 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 24,810 15,533 4,722 3,409 1,340 1,340 1,657 5 Total capital Total capital Total capital Total capital Simplified Simpl		22,631	14,261	4,113	3,409	1,189
3 Tier 1 capital 26,365 16,427 5,082 3,409 1,391 4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 24,810 15,533 4,722 3,409 1,340 5 Total capital as if IFRS 9 transitional arrangements had not been applied 31,670 19,708 6,577 3,749 1,607 Risk-weighted assets (amounts) 7 170tal risk-weighted assets (amounts) 139,328 87,536 27,306 12,784 9,673 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 139,206 87,504 27,268 12,784 9,673 8 Total risk-weighted assets as a percentage of RWAs % % % % % 9 Common equity tier 1 ratio 16.2 16.3 15.1 26.7 12.3 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15.1 15.3 13.8 26.7 11.8 11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.3						
4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied 24,810 15,533 4,722 3,409 1,340 5 Total capital 31,670 19,708 6,577 3,749 1,657 6 Total capital as if IFRS 9 transitional arrangements had not been applied 30,115 18,814 6,217 3,749 1,667 Risk-weighted assets (amounts) 7 Total risk-weighted assets 139,328 87,536 27,306 12,784 9,673 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 139,206 87,504 27,268 12,784 9,672 Risk-based capital ratios as a percentage of RWAs % % % % % 9 Common equity tier 1 ratio 16.2 16.3 15.1 26.7 12.3 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15.1 15.3 13.8 26.7 11.8 11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.3	· ·					
5 Total capital 31,670 19,708 6,577 3,749 1,657 6 Total capital as if IFRS 9 transitional arrangements had not been applied 30,115 18,814 6,217 3,749 1,606 Risk-weighted assets (amounts) 7 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied assets as if IFRS 9 transitional arrangements had not been applied asset as a percentage of RWAs 139,206 87,504 27,268 12,784 9,622 Risk-based capital ratios as a percentage of RWAs % % % % % 9 Common equity tier 1 ratio 16.2 16.3 15.1 26.7 12.3 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15.1 15.3 13.8 26.7 11.8 11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.8 17.3 26.7 13.9 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied	·					
6 Total capital as if IFRS 9 transitional arrangements had not been applied 30,115 18,814 6,217 3,749 1,606 Risk-weighted assets (amounts) Total risk-weighted assets 7 Total risk-weighted assets 139,328 87,536 27,306 12,784 9,673 8 Total risk-weighted assets as if IFRS 9 transitional arrangements 139,206 87,504 27,268 12,784 9,622 Risk-based capital ratios as a percentage of RWAs % <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
Risk-weighted assets (amounts) 7 Total risk-weighted assets 139,328 87,536 27,306 12,784 9,673 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 139,206 87,504 27,268 12,784 9,622 Risk-based capital ratios as a percentage of RWAs % % % % % 9 Common equity tier 1 ratio 16.2 16.3 15.1 26.7 12.3 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15.1 15.3 13.8 26.7 11.8 11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.8 17.3 26.7 13.9 13 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 22.7 22.5 24.1 29.3 17.1 Leverage ratio 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 5.3 4.7 5.8	·					
7 Total risk-weighted assets 139,328 87,536 27,306 12,784 9,673 8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 139,206 87,504 27,268 12,784 9,622 Risk-based capital ratios as a percentage of RWAs % % % % % 9 Common equity tier 1 ratio 16.2 16.3 15.1 26.7 12.3 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15.1 15.3 13.8 26.7 11.8 11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.8 17.3 26.7 13.9 13 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 22.7 22.5 24.1 29.3 17.1 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 21.6 21.5 22.8 29.682 16.126 Leverage ratio 6 27.2 22.5 24.1 29.3 16.6 </td <td></td> <td>30,115</td> <td>18,814</td> <td>6,217</td> <td>3,749</td> <td>1,606</td>		30,115	18,814	6,217	3,749	1,606
Total risk-weighted assets as if IFRS 9 transitional arrangements had not been applied 139,206 87,504 27,268 12,784 9,622 Risk-based capital ratios as a percentage of RWAs % % % % % 9 Common equity tier 1 ratio 16.2 16.3 15.1 26.7 12.3 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15.1 15.3 13.8 26.7 11.8 11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.8 17.3 26.7 13.9 13 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 22.7 22.5 24.1 29.3 17.1 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 21.6 21.5 22.8 29.3 16.6 Leverage ratio 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 5.3 4.7 5.8 11.5 <td< td=""><td></td><td>100.000</td><td></td><td></td><td></td><td></td></td<>		100.000				
had not been applied 139,206 87,504 27,268 12,784 9,622 Risk-based capital ratios as a percentage of RWAs % % % % % 9 Common equity tier 1 ratio 16.2 16.3 15.1 26.7 12.3 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15.1 15.3 13.8 26.7 11.8 11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.8 17.3 26.7 13.9 13 Total capital ratio 22.7 22.5 24.1 29.3 17.1 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 21.6 21.5 22.8 29.3 16.6 Leverage ratio 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17		139,328	87,536	27,306	12,784	9,673
Risk-based capital ratios as a percentage of RWAs % <th< td=""><td></td><td>400.000</td><td>07.504</td><td>07.000</td><td>40.704</td><td>0.000</td></th<>		400.000	07.504	07.000	40.704	0.000
9 Common equity tier 1 ratio 16.2 16.3 15.1 26.7 12.3 10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15.1 15.3 13.8 26.7 11.8 11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.3 26.7 13.9 13 Total capital ratio 22.7 22.5 24.1 29.3 17.1 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 21.6 21.5 22.8 29.3 16.6 Leverage ratio 15 CRR leverage ratio exposure measure (£m) 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 5.3 4.7 5.8 11.5 8.6			-		-	
10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 15.1 15.3 13.8 26.7 11.8 11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.8 17.3 26.7 13.9 13 Total capital ratio 22.7 22.5 24.1 29.3 17.1 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 21.6 21.5 22.8 29.3 16.6 Leverage ratio 493,226 349,262 87,826 29,682 16,126 15 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 5.3 4.7 5.8 11.5 8.6						
had not been applied 15.1 15.3 13.8 26.7 11.8 11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.8 17.3 26.7 13.9 13 Total capital ratio 22.7 22.5 24.1 29.3 17.1 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 21.6 21.5 22.8 29.3 16.6 Leverage ratio 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 5.3 4.7 5.8 11.5 8.6		16.2	16.3	15.1	26.7	12.3
11 Tier 1 ratio 18.9 18.8 18.6 26.7 14.4 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.8 17.3 26.7 13.9 13 Total capital ratio 22.7 22.5 24.1 29.3 17.1 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 21.6 21.5 22.8 29.3 16.6 Leverage ratio 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 5.3 4.7 5.8 11.5 8.6						
12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 17.8 17.8 17.3 26.7 13.9 13 Total capital ratio 22.7 22.5 24.1 29.3 17.1 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 21.6 21.5 22.8 29.3 16.6 Leverage ratio 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 17.8 17.8 17.8 17.3 26.7 13.9	had not been applied					11 2
13 Total capital ratio 22.7 22.5 24.1 29.3 17.1 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 21.6 21.5 22.8 29.3 16.6 Leverage ratio 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 11.5 8.6						
14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 21.6 21.5 22.8 29.3 16.6 Leverage ratio 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 5.3 4.7 5.8 11.5 8.6		18.9	18.8	18.6	26.7	14.4
Leverage ratio 493,226 349,262 87,826 29,682 16,126 15 CRR leverage ratio exposure measure (£m) 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 8.6	12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied	18.9 17.8	18.8 17.8	18.6 17.3	26.7 26.7	14.4 13.9
15 CRR leverage ratio exposure measure (£m) 493,226 349,262 87,826 29,682 16,126 16 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements 5.3 4.7 5.8 11.5 8.6	12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied13 Total capital ratio	18.9 17.8 22.7	18.8 17.8 22.5	18.6 17.3 24.1	26.7 26.7 29.3	14.4 13.9 17.1
16 CRR leverage ratio (%) 5.3 4.7 5.8 11.5 8.6 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 13 Total capital ratio 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied 	18.9 17.8 22.7	18.8 17.8 22.5	18.6 17.3 24.1	26.7 26.7 29.3	14.4 13.9 17.1
17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	 12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 13 Total capital ratio 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied Leverage ratio 	18.9 17.8 22.7 21.6	18.8 17.8 22.5 21.5	18.6 17.3 24.1 22.8	26.7 26.7 29.3 29.3	14.4 13.9 17.1 16.6
	12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 13 Total capital ratio 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied Leverage ratio 15 CRR leverage ratio exposure measure (£m)	18.9 17.8 22.7 21.6 493,226	18.8 17.8 22.5 21.5	18.6 17.3 24.1 22.8 87,826	26.7 26.7 29.3 29.3	14.4 13.9 17.1 16.6
nad not been applied 5.0 4.4 5.4 11.5 8.3	12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 13 Total capital ratio 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied Leverage ratio 15 CRR leverage ratio exposure measure (£m) 16 CRR leverage ratio (%)	18.9 17.8 22.7 21.6 493,226	18.8 17.8 22.5 21.5	18.6 17.3 24.1 22.8 87,826	26.7 26.7 29.3 29.3	14.4 13.9 17.1 16.6
	12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied 13 Total capital ratio 14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied Leverage ratio 15 CRR leverage ratio exposure measure (£m) 16 CRR leverage ratio (%) 17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements	18.9 17.8 22.7 21.6 493,226 5.3	18.8 17.8 22.5 21.5 349,262 4.7	18.6 17.3 24.1 22.8 87,826 5.8	26.7 26.7 29.3 29.3 29,682 11.5	14.4 13.9 17.1 16.6 16,126 8.6

IFRS 9-FL: Key metrics - large subsidiaries continued

		3	31 March 2020		
	NWH	NWB Plc	RBS	UBI DAC	Coutts & Co
Available capital – transitional	Group £m	£m	plc £m	£m	£m
1 Common equity tier 1	22,272	13,790	4,070	3,519	1,160
2 Common equity tier 1 capital as if IFRS 9 transitional arrangements had not	,	10,100	1,070	0,010	1,100
been applied	21.940	13,654	3,954	3,519	1,138
3 Tier 1 capital	26.006	15.956	5,039	3.519	1,362
4 Tier 1 capital as if IFRS 9 transitional arrangements had not been applied	25,674	15,820	4,923	3,519	1,340
5 Total capital	30.787	18,746	6,526	3,814	1,628
6 Total capital as if IFRS 9 transitional arrangements had not been applied	30,455	18,610	6,410	3,814	1,606
Risk-weighted assets	•	•	•	•	
7 Total risk-weighted assets	139,282	86,825	27,804	12,569	9,509
8 Total risk-weighted assets as if IFRS 9 transitional arrangements had not		,-	,	,	-,
been applied	139,214	86,814	27,778	12,569	9,487
Risk-based capital ratios as a percentage of RWAs	%	%	%	%	%
9 Common equity tier 1 ratio	16.0	15.9	14.6	28.0	12.2
10 Common equity tier 1 ratio as if IFRS 9 transitional arrangements had not					
been applied	15.8	15.7	14.2	28.0	12.0
11 Tier 1 ratio	18.7	18.4	18.1	28.0	14.3
12 Tier 1 ratio as if IFRS 9 transitional arrangements had not been applied	18.4	18.2	17.7	28.0	14.1
13 Total capital ratio	22.1	21.6	23.5	30.3	17.1
14 Total capital ratio as if IFRS 9 transitional arrangements had not been applied	21.9	21.4	23.1	30.3	16.9
Leverage ratio					
15 CRR leverage ratio exposure measure (£m)	466,093	325,127	83,425	27,871	15,809
16 CRR leverage ratio (%)	5.6	4.9	6.0	12.6	8.6
17 CRR leverage ratio (%) as if IFRS 9 transitional arrangements had not					
been applied	5.5	4.9	5.9	12.6	8.5

Large subsidiaries key points

Capital and leverage

NWB Plc - 31 March 2021 compared with 31 December 2020

- The CET1 ratio increased to 18.5% from 17.8% due to a £0.2 billion increase in CET1 capital and a £2.2 billion decrease in RWAs.
- The CET1 increase is due to profit attributable to ordinary shareholders of £0.5 billion, offset by a £0.1 billion increase in the pension
 contribution as a result of the directed buy back and other reserve movements in the period.
- Total RWAs decreased by £2.2 billion primarily due to a decrease in credit risk RWAs of £2.1 billion during the period. The decrease is largely attributed to reductions in Commercial Banking due to lower lending volumes and active capital management. There were further reductions in Retail Banking due to lower unsecured balances and improved risk metrics for key customer portfolios.
- The leverage ratio decreased to 4.6% from 4.7% as a result of increased balance sheet exposure.

RBS plc - 31 March 2021 compared with 31 December 2020

- The CET1 ratio increased to 19.9% from 17.6%, due to a £0.2 billion increase in CET1 capital and a £2.0 billion decrease in RWAs.
- The CET1 increase is due to profit attributable to ordinary shareholders of £0.2 billion.
- Total RWAs decreased by £2.0 billion in the period primarily driven by a £1.2 billion decrease in credit risk RWAs. The decrease is largely
 attributed to reductions in Commercial Banking due to lower lending volumes and reductions in unsecured balances in Retail Banking. The
 decrease also reflects a reduction in operational risk RWAs of £0.8 billion following the annual recalculation.
- The leverage ratio remained 6.3% as an increase in Tier 1 capital was offset by increased balance sheet exposure.

UBI DAC - 31 March 2021 compared with 31 December 2020

- The CET1 ratio decreased to 27.9% from 28.1%.
- CET1 reduction of £0.2 billion is primarily due to foreign exchange movements.
- As sterling has strengthened against the euro by 5.2% this has driven a £0.7 billion reduction in the UBI DAC RWAs. This impact has been
 reduced by a £0.1 billion increase in counterparty credit risk RWA as the Credit Valuation Adjustment (CVA) risk charge exemption on
 intragroup derivative transactions no longer applies since 1 January 2021.
- The leverage ratio decreased to 14.8% from 14.9% as a result of increased balance sheet exposures and a decrease in Tier 1 capital.

Coutts & Co – 31 March 2021 compared with 31 December 2020

- The CET1 ratio decreased to 11.9% from 12.0%.
- CET1 capital remained flat with the foreseeable ordinary dividend charge of £0.1 billion offset against the attributable profits.
- RWAs increased by £0.1 billion for the quarter mainly reflecting an increase in credit risk due to lending growth.
- The leverage ratio decreased to 7.9% from 8.2% driven by an increase in balance sheet exposure.

CC1 (abridged): Composition of regulatory capital – NWH Group and large subsidiaries

The table below shows an abridged view of the capital resources based on a CRR transitional basis

		NWH Group					
		CRR prescribed					
	PRA	residual	CRR end-	NWB	RBS	UBI	Coutts
	transitional	amounts	point	Plc	plc	DAC	& Co
CET1 capital: instruments and reserves	£m	£m	£m	£m	£m	£m	£m
6 CET1 capital before regulatory adjustments	29,426	_	29,426	16,153	4,674	3,516	1,184
28 Total regulatory adjustments to CET1	(5,409)	(1,610)	(7,019)	(492)	(63)	(143)	43
29 CET1 capital	24,017	(1,610)	22,407	15,661	4,611	3,373	1,227
36 AT1 capital before regulatory adjustments	3,704	(28)	3,676	2,399	969	_	202
43 Total regulatory adjustments to AT1 capital	_	_	_	(262)	_	_	_
44 AT1 capital	3,704	(28)	3,676	2,137	969	_	202
45 Tier 1 capital (T1 = CET1 + AT1)	27,721	(1,638)	26,083	17,798	5,580	3,373	1,429
51 T2 capital before regulatory adjustments	5,015	121	5,136	3,334	1,362	253	266
57 Total regulatory adjustments to T2 capital	_	_		(336)			_
58 T2 capital	5,015	121	5,136	2,998	1,362	253	266
59 Total capital (TC = T1 + T2)	32,736	(1,517)	31,219	20,796	6,942	3,626	1,695
60 Total risk-weighted assets	129,717	(113)	129,604	84,731	23,141	12,109	10,301
Capital ratios and buffers							
61 CET1 (as a percentage of risk exposure amount)	18.5%		17.3%	18.5%	19.9%	27.9%	11.9%
62 T1 (as a percentage of risk exposure amount)	21.4%		20.1%	21.0%	24.1%	27.9%	13.9%
63 Total capital (as a percentage of risk exposure amount)	25.2%		24.1%	24.5%	30.0%	29.9%	16.5%

31 March 2021

CC1 (abridged): Composition of regulatory capital – NWH Group and large subsidiaries continued

		NWH Group					
		CRR prescribed					
	PRA	residual	CRR end-	NWB	RBS	UBI	Coutts
CET1 capital: instruments and reserves	transitional £m	amounts £m	point £m	Plc	plc	DAC	& Co
6 CET1 capital before regulatory adjustments	29,314		29,314	£m 15.828	4,701	4,129	£m 1,175
28 Total regulatory adjustments to CET1	(5,571)	(1,700)	(7,271)	(404)	(270)	(560)	52
	, ,	, ,	,				
29 CET1 capital	23,743	(1,700)	22,043	15,424	4,431	3,569	1,227
36 AT1 capital before regulatory adjustments	3,734	(58)	3,676	2,428	969	_	202
43 Total regulatory adjustments to AT1 capital	_	_	_	(262)	_	_	
44 AT1 capital	3,734	(58)	3,676	2,166	969	_	202
45 Tier 1 capital (T1 = CET1 + AT1)	27,477	(1,758)	25,719	17,590	5,400	3,569	1,429
51 T2 capital before regulatory adjustments	5,273	(70)	5,203	3,507	1,415	289	266
57 Total regulatory adjustments to T2 capital	_	_	_	(332)	_	_	
58 T2 capital	5,273	(70)	5,203	3,175	1,415	289	266
59 Total capital (TC = T1 + T2)	32,750	(1,828)	30,922	20,765	6,815	3,858	1,695
60 Total risk-weighted assets	135,331	(139)	135,192	86,882	25,133	12,697	10,212
Capital ratios and buffers							
61 CET1 (as a percentage of risk exposure amount)	17.5%		16.3%	17.8%	17.6%	28.1%	12.0%
62 T1 (as a percentage of risk exposure amount)	20.3%		19.0%	20.2%	21.5%	28.1%	14.0%
63 Total capital (as a percentage of risk exposure amount)	24.2%		22.9%	23.9%	27.1%	30.4%	16.6%

31 December 2020

LRSum: Summary comparison of accounting assets vs leverage ratio exposure measure

The table below sets out the leverage exposures in the prescribed template on a CRR transitional basis.

		31 March 2021					31 December 2020					
		NWH Group	NWB Pic	PRS nlc	UBI DAC	Coutts & Co	NWH Group	NWB Plc	RBS plc	Coutts Ic UBI DAC & Co		
		£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	
1	Total assets as per published financial statements	508,416	389,951	102,835	26,580	40,214	496,583	380,603	99,242	28,033	38,442	
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	(229)	_	_	_	_	(274)	_	_	_	_	
4	Adjustment for derivative financial instruments	(2,222)	(1,762)	194	35	3	(2,997)	(2,496)	194	31	6	
5	Adjustments for securities financing transactions (SFTs)	1,064	1,064	_	_	_	191	191	_	_	_	
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	32,992	23,768	10,426	1,283	1,085	33,670	22,857	11,183	1,308	1,247	
6a	Adjustment for Intra-Group exposures excluded from the leverage ratio exposure measure											
	in accordance with Article 429 (7) of Regulation No 575/2013	_	(24,051)	(25,063)	_	(23, 327)	_	(23,962)	(24,482)	_	(22,342)	
7	Other adjustments	(5,411)	(753)	(63)	(5,164)	59	(5,573)	(666)	(270)	(5,411)	61	
8	Total leverage ratio exposure	534,610	388,217	88,329	22,734	18,034	521,600	376,527	85,867	23,961	17,414	

LRCom (abridged): Leverage ratio common disclosure

The table below shows an abridged view of the leverage ratio common disclosure in the prescribed template on a CRR transitional basis.

3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets)	480,088	366,269	102,252	21,259	40,254	464,354	353,233	98,227	22,419	38,474
11	Total derivative exposures	268	968	714	192	23	119	942	939	234	35
16	Total securities financing transaction exposures	21,262	21,263	_	_	_	23,457	23,457	_	_	_
19	Other off-balance sheet exposures	32,992	23,768	10,426	1,283	1,085	33,670	22,857	11,183	1,308	1,247
19a	Exemption of Intra-Group exposures (solo basis) in accordance with Article 429(7) of Regulation										
194	No 575/2013 (on and off-balance sheet)	_	(24,051)	(25,063)	_	(23,328)	_	(23,962)	(24,482)	_	(22,342)
19b	Exposures exempted in accordance with Article 429 (14) of Regulation No 575/2013 (on	_			(5,057)		_	_	_	(5,274)	_
100	and off balance sheet)				(0,001)					(3,214)	
Capital	and total exposures										
20	Tier 1 capital	27,721	17,798	5,580	3,373	1,429	27,477	17,590	5,400	3,568	1,429
21	Total leverage ratio exposure	534,610	388,217	88,329	22,734	18,034	521,600	376,527	85,867	23,961	17,414
22	Leverage ratio	5.2%	4.6%	6.3%	14.8%	7.9%	5.3%	4.7%	6.3%	14.9%	8.2%
22a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank exposures)	5.2%	4.6%	6.3%	12.1%	7.9%	5.3%	4.7%	6.3%	12.2%	8.2%

LIQ1: Liquidity coverage ratio

The table below shows the breakdown of high-quality liquid assets, cash inflows and cash outflows, on both an unweighted and weighted basis, that are used to derive the liquidity coverage ratio. The weightings applied reflect the stress factors applicable under the UK LCR rules. The values presented are the simple average of the preceding monthly periods ending on the quarterly reporting date as specified in the table.

LCR outflows do not capture all liquidity risks (e.g. intra-day liquidity). NWH Group assesses these risks as part of its Individual Liquidity Adequacy Assessment Process and maintains appropriate levels of liquidity.

				value (average		alue (average)			
		31 March 3 2021	31 December 2020	30 September	30 June 2020	31 March 3 2021	31 December 3 2020		30 June 2020
Number	of data points used in the calculation of averages	12	12	2020 12	12	12	12	2020 12	12
	or data pointo doca in the calculation of diverges	£m	£m	£m	£m	£m	£m	£m	£m
High q	uality liquid assets								
1	Total high-quality liquid assets (HQLA)					128,257	119,655	111,268	105,212
Cash o	outflows								
2	Retail deposits and deposits from small business								
	customers	232,404	222,732	215,259	210,293	17,889	17,249	16,790	16,398
3	of which: stable deposits	150,758	144,499	,	134,372	7,538	7,225	6,961	6,719
4	of which: less stable deposits	81,377	77,910	75,675	73,857	10,083	9,701	9,467	9,277
5	Unsecured wholesale funding	145,568	138,899	131,549	126,673	63,490	60,598	57,516	55,676
6	Operational deposits (all counterparties) and								
	deposits in networks of cooperative banks	60,515	58,644	56,203	53,938	14,816	14,348	13,738	13,172
7	Non-operational deposits (all counterparties)	84,561	79,698	74,815	72,271	48,182	45,693	43,247	42,040
8	Unsecured debt	492	557	531	464	492	557	531	464
9	Secured wholesale funding					_	_	36	47
10	Additional requirements	54,080	52,402	50,966	50,658	8,661	8,440	8,090	7,730
11	Outflows related to derivative exposures and								
	other collateral requirements	2,756	2,855	2,654	2,338	2,207	2,295	2,166	1,988
12	Outflows related to loss of funding on debt								
	products	256	256	256	104	256	255	255	104
13	Credit and liquidity facilities	51,068	49,291	48,056	48,216	6,198	5,890	5,669	5,638
14	Other contractual funding obligations	1,032	353	379	420	11	10	7	10
15	Other contingent funding obligations	47,422	46,728	45,680	43,949	3,561	3,525	3,590	3,710
16	Total cash outflows					93,612	89,822	86,029	83,571
17	Secured lending (e.g. reverse repos)	13,693	13,575	13,454	11,689	_	20	20	20
18	Inflows from fully performing exposures	6,706	7,703	8,766	9,884	5,012	5,646	6,261	6,868
19	Other cash inflows	11,334	11,297	11,176	11,281	2,943	2,900	2,755	2,738
19a	Difference between total weighted inflows and								
	outflows	_	_	_	_	_			_
19b	Excess inflows from a related specialised credit								
	institution	_	_	_	_	_			
20	Total cash inflows	31,733	32,575	33,396	32,854	7,955	8,566	9,036	9,626
20a	Fully exempt inflows	_	_	_	_	_	_	_	
20b	Inflows subject to 90% cap	_	_	_		_	_	_	_
20c	Inflows subject to 75% cap	31,733	32,549	33,369	32,827	7,955	8,566	9,036	9,626
21	Liquidity buffer		•	•	•	128,257	119,655	111,268	105,212
22	Total net cash outflows					85,657	81,256	76,993	73,944
23	Liquidity coverage ratio (%)					150	147	144	142

OV1: CAP: RWAs and MCR summary - NWH Group and large subsidiaries

The table below shows RWAs and minimum capital requirements (MCR) by risk type for NWH Group and its large subsidiaries. MCR is calculated as 8% of RWAs.

Ca	Iculated as 8% of RWAs.										
		NWH G	roup	NWB	Pic	RBS	olc .	UBI DA	<u> </u>	Coutts 8	k Co
		RWAs	MCR	RWAs	MCR	RWAs	MCR	RWAs	MCR	RWAs	MCR
	31 March 2021	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
1	Credit risk (excluding counterparty credit risk)	108,421	8,674	64,549	5,164	18,724	1,498	11,001	880	8,905	712
2	Standardised (STD) approach	16,131	1,291	5,537	443	1,642	131	975	78	8,905	712
4	Advanced internal ratings based (IRB) approach (1)	92,290	7,383	59,012	4,721	17,082	1,367	10,026	802	_	
5	Equity IRB under the simple risk-weight										
	or the internal model approach (IMA)	_					_	_		_	_
6	Counterparty credit risk	681	54	463	36	_	_	180	15	21	2
6a	of which: securities financing transactions	182	15	181	14	_	_	1	_	_	_
7	of which: marked-to-market	263	20	153	12	_	_	94	8	21	2
	of which: internal model method (IMM)	_	_	_	_	_	_	_	_	_	_
11	of which: risk exposure amount for contributions to	40		40							
40	the default fund of a central counterparty of which: credit valuation adjustment (CVA)	49 187	4 15	49 80	<i>4</i> 6	_	_	 85	7	_	
12 14		1,350	108	1,083	87	267	<u> </u>				
15	IRB approach (SEC-IRBA)	1,019	81	752	60	267	21				
15	STD approach	133	11	133	11			_	_	_	
	External ratings based approach (SEC-ERBA) (2)	198	16	198	16	_	_	_	_	_	_
	1,250%	_	_	_	_	_	_	_	_	_	
19	Market risk	94	8	23	2	16	1	41	3	4	
20	STD approach	94	8	23	2	16	1	41	3	4	
23	Operational risk - STD approach	17,935	1,435	12,874	1,030	3,951	316	885	71	1,074	86
	Amounts below the thresholds for deduction										
	(subject to 250% risk-weight)	1,236	99	5,739	459	183	15	2		297	24
29	Total	129,717	10,378	84,731	6,778	23,141	1,851	12,109	969	10,301	824
		NIMILO		NIME	Dia	DDC -	ala.	LIDLD		Courtto 0	0-
		NWH G		NWB		RBS		UBI DA		Coutts 8	
		RWAs	MCR	RWAs	MCR	RWAs	MCR	RWAs	MCR	RWAs	MCR
	31 December 2020	RWAs £m	MCR £m	RWAs £m	MCR £m	RWAs £m	MCR £m	RWAs £m	MCR £m	RWAs £m	MCR £m
1	Credit risk (excluding counterparty credit risk)	RWAs £m 112,872	MCR £m 9,030	RWAs £m 66,587	MCR £m 5,329	RWAs £m 19,891	MCR £m 1,591	RWAs £m 11,581	MCR £m 927	RWAs £m 8,808	MCR £m 705
2	Credit risk (excluding counterparty credit risk) Standardised (STD) approach	RWAs £m 112,872 15,959	MCR £m 9,030 1,277	RWAs £m 66,587 5,176	MCR £m 5,329 415	RWAs £m 19,891 1,775	MCR £m 1,591 142	RWAs £m 11,581 1,025	MCR £m 927 82	RWAs £m	MCR £m
2 4	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach	RWAs £m 112,872	MCR £m 9,030	RWAs £m 66,587	MCR £m 5,329 415	RWAs £m 19,891	MCR £m 1,591 142	RWAs £m 11,581	MCR £m 927	RWAs £m 8,808	MCR £m 705
2	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight	RWAs £m 112,872 15,959	MCR £m 9,030 1,277	RWAs £m 66,587 5,176	MCR £m 5,329 415	RWAs £m 19,891 1,775	MCR £m 1,591 142	RWAs £m 11,581 1,025	MCR £m 927 82	RWAs £m 8,808	MCR £m 705
2 4 5	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA)	RWAs £m 112,872 15,959 96,913	MCR £m 9,030 1,277 7,753	RWAs £m 66,587 5,176 61,411	MCR £m 5,329 415 4,914	RWAs £m 19,891 1,775	MCR £m 1,591 142	RWAs £m 11,581 1,025 10,556	MCR £m 927 82 845	RWAs £m 8,808 	MCR £m 705 705
2 4 5	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk	RWAs £m 112,872 15,959 96,913 —	MCR £m 9,030 1,277 7,753 —	RWAs £m 66,587 5,176 61,411 — 576	MCR £m 5,329 415 4,914 — 46	RWAs £m 19,891 1,775	MCR £m 1,591 142	RWAs £m 11,581 1,025	MCR £m 927 82	RWAs £m 8,808	MCR £m 705
2 4 5 6 6a	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions	RWAs £m 112,872 15,959 96,913 — 961 172	9,030 1,277 7,753 — 77	RWAs £m 66,587 5,176 61,411 — 576 172	MCR £m 5,329 415 4,914 — 46 14	RWAs £m 19,891 1,775	MCR £m 1,591 142	RWAs £m 11,581 1,025 10,556 — 117	MCR £m 927 82 845 — 9	RWAs £m 8,808 8,808 — — 31	MCR £m 705 705 ———————————————————————————————
2 4 5	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market	RWAs £m 112,872 15,959 96,913 —	MCR £m 9,030 1,277 7,753 —	RWAs £m 66,587 5,176 61,411 — 576	MCR £m 5,329 415 4,914 — 46	RWAs £m 19,891 1,775	MCR £m 1,591 142	RWAs £m 11,581 1,025 10,556	MCR £m 927 82 845	RWAs £m 8,808 	MCR £m 705 705
2 4 5 6 6a	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions	RWAs £m 112,872 15,959 96,913 — 961 172	9,030 1,277 7,753 — 77	RWAs £m 66,587 5,176 61,411 — 576 172	MCR £m 5,329 415 4,914 — 46 14	RWAs £m 19,891 1,775	MCR £m 1,591 142	RWAs £m 11,581 1,025 10,556 — 117	MCR £m 927 82 845 — 9	RWAs £m 8,808 8,808 — — 31	MCR £m 705 705 ———————————————————————————————
2 4 5 6 6a 7	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM)	RWAs £m 112,872 15,959 96,913 — 961 172	9,030 1,277 7,753 — 77	RWAs £m 66,587 5,176 61,411 — 576 172	MCR £m 5,329 415 4,914 — 46 14	RWAs £m 19,891 1,775	MCR £m 1,591 142	RWAs £m 11,581 1,025 10,556 — 117	MCR £m 927 82 845 — 9	RWAs £m 8,808 8,808 — — 31	MCR £m 705 705 ———————————————————————————————
2 4 5 6 6a 7 11	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA)	RWAS £m 112,872 15,959 96,913 — 961 172 268 — 53 468	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4 37	RWAs £m 66,587 5,176 61,411 — 576 172 160 — 53 191	MCR £m 5,329 415 4,914 — 46 14 13 — 4 15	RWAs £m 19,891 1,775	MCR £m 1,591 142	RWAs £m 11,581 1,025 10,556 — 117	MCR £m 927 82 845 — 9	RWAs £m 8,808 8,808 — — 31	MCR £m 705 705 ———————————————————————————————
2 4 5 6 6a 7 11	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty	RWAs £m 112,872 15,959 96,913 — 961 172 268 — 53	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4	RWAs £m 66,587 5,176 61,411 — 576 172 160 — 53	MCR £m 5,329 415 4,914 — 46 14 13 —	RWAs £m 19,891 1,775	MCR £m 1,591 142	RWAs £m 11,581 1,025 10,556 — 117	MCR £m 927 82 845 — 9	RWAs £m 8,808 8,808 — — 31	MCR £m 705 705 ———————————————————————————————
2 4 5 6 6a 7 11	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA) Securitisation exposures in banking book IRB approach (SEC-IRBA)	RWAS £m 112,872 15,959 96,913 — 961 172 268 — 53 468	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4 37	RWAs £m 66,587 5,176 61,411 — 576 172 160 — 53 191	MCR £m 5,329 415 4,914 — 46 14 13 — 4 15	RWAs £m 19,891 1,775 18,116 ———————————————————————————————————	MCR £m 1,591 142 1,449 ———————————————————————————————————	RWAs £m 11,581 1,025 10,556 — 117	MCR £m 927 82 845 — 9	RWAs £m 8,808 8,808 — — 31	MCR £m 705 705 ———————————————————————————————
2 4 5 6 6a 7 11 12 14	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA) Securitisation exposures in banking book IRB approach (SEC-IRBA) STD approach	RWAS £m 112,872 15,959 96,913 — 961 172 268 — 53 468 1,372 1,004 169	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4 37 110 80 14	RWAs £m 66,587 5,176 61,411 — 576 172 160 — 53 191 1,106 739 169	MCR £m 5,329 415 4,914 — 46 14 13 — 4 15 88 59 13	RWAs £m 19,891 1,775 18,116 ———————————————————————————————————	MCR £m 1,591 142 1,449 — — — — — — — — — —	RWAs £m 11,581 1,025 10,556 — 117	MCR £m 927 82 845 — 9	RWAs £m 8,808 8,808 — — 31	MCR £m 705 705 ———————————————————————————————
2 4 5 6 6a 7 11 12 14	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA) Securitisation exposures in banking book IRB approach (SEC-IRBA) STD approach External ratings based approach (SEC-ERBA) (2)	RWAs £m 112,872 15,959 96,913 — 961 172 268 — 53 468 1,372 1,004	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4 37 110 80	RWAs £m 66,587 5,176 61,411 — 576 172 160 — 53 191 1,106 739	MCR £m 5,329 415 4,914 — 46 14 13 — 4 15 88	RWAs £m 19,891 1,775 18,116 ———————————————————————————————————	MCR £m 1,591 142 1,449 — — — — — — — — — —	RWAs £m 11,581 1,025 10,556 — 117	MCR £m 927 82 845 — 9	RWAs £m 8,808 8,808 — — 31	MCR £m 705 705 ———————————————————————————————
2 4 5 6 6a 7 11 12 14 15	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA) Securitisation exposures in banking book IRB approach (SEC-IRBA) STD approach External ratings based approach (SEC-ERBA) (2) 1,250%	RWAS £m 112,872 15,959 96,913 — 961 172 268 — 53 468 1,372 1,004 169 199 —	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4 37 110 80 14 16 —	RWAs £m 66,587 5,176 61,411 — 576 172 160 — 53 191 1,106 739 169 198 —	MCR £m 5,329 415 4,914 ————————————————————————————————————	RWAs £m 19,891 1,775 18,116 ———————————————————————————————————	MCR £m 1,591 142 1,449 — — — — — — — — — — 21 21 — — — —	RWAs £m 11,581 1,025 10,556 — 117 — 117 — — — — — — — — — — — —	927 82 845 — 9 — 9 — —	RWAs £m 8,808 8,808 — 31 — 31 — — — — — — — — — — — — — — —	MCR £m 705 7052
2 4 5 6 6a 7 11 12 14 15	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA) Securitisation exposures in banking book IRB approach (SEC-IRBA) STD approach External ratings based approach (SEC-ERBA) (2) 1,250% Market risk	RWAS £m 112,872 15,959 96,913 — 961 172 268 — 53 468 1,372 1,004 169 199 — 106	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4 37 110 80 14 16 —	RWAs £m 66,587 5,176 61,411 576 172 160 53 191 1,106 739 169 198 18	MCR £m 5,329 415 4,914 ————————————————————————————————————	RWAs £m 19,891 1,775 18,116 ———————————————————————————————————	MCR £m 1,591 142 1,449 — — — — — — — — — — — — — — — — — —	RWAs £m 11,581 1,025 10,556 — 117 — 117 — — — — — — — — — — — — — —	927 82 845 — 9 — 9 — — — — — — 5	RWAs £m 8,808 8,808 — 31 — 31 — — — — — — — — — — — — — 6	MCR £m 705 70522
2 4 5 6 6a 7 11 12 14 15	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA) Securitisation exposures in banking book IRB approach (SEC-IRBA) STD approach External ratings based approach (SEC-ERBA) (2) 1,250% Market risk STD approach	RWAS £m 112,872 15,959 96,913 — 961 172 268 — 53 468 1,372 1,004 169 199 — 106 106	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4 37 110 80 14 16 — 9	RWAS £m 66,587 5,176 61,411 576 172 160 53 191 1,106 739 169 198 18	MCR £m 5,329 415 4,914 ————————————————————————————————————	RWAs £m 19,891 1,775 18,116 ———————————————————————————————————	MCR £m 1,591 142 1,449 ———————————————————————————————————	RWAs £m 11,581 1,025 10,556 — 117 — 117 — — — — — — — — — — — — — —	927 82 845 — 9 — 9 — — — — — — — 5 5	RWAs £m 8,808 8,808 31 31 6 6	MCR £m 705 70522111
2 4 5 6 6a 7 11 12 14 15	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA) Securitisation exposures in banking book IRB approach (SEC-IRBA) STD approach External ratings based approach (SEC-ERBA) (2) 1,250% Market risk STD approach Operational risk - STD approach	RWAS £m 112,872 15,959 96,913 — 961 172 268 — 53 468 1,372 1,004 169 199 — 106	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4 37 110 80 14 16 —	RWAs £m 66,587 5,176 61,411 576 172 160 53 191 1,106 739 169 198 18	MCR £m 5,329 415 4,914 ————————————————————————————————————	RWAS £m 19,891 1,775 18,116 ———————————————————————————————————	MCR £m 1,591 142 1,449 — — — — — — — — — — — — — — — — — —	RWAs £m 11,581 1,025 10,556 — 117 — 117 — — — — — — — — — — — — — —	927 82 845 — 9 — 9 — — — — — — 5	RWAs £m 8,808 8,808 — 31 — 31 — — — — — — — — — — — — — 6	MCR £m 705 70522
2 4 5 6 6a 7 11 12 14 15	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA) Securitisation exposures in banking book IRB approach (SEC-IRBA) STD approach External ratings based approach (SEC-ERBA) (2) 1,250% Market risk STD approach Operational risk - STD approach Amounts below the thresholds for deduction	RWAS £m 112,872 15,959 96,913 — 961 172 268 — 53 468 1,372 1,004 169 199 — 106 106 18,866	MCR £m 9,030 1,277 7,753 77 14 22 4 37 110 80 14 16 9 1,509	RWAS £m 66,587 5,176 61,411 576 172 160 53 191 1,106 739 169 198 18 18 12,843	MCR £m 5,329 415 4,914 ————————————————————————————————————	RWAS £m 19,891 1,775 18,116 ———————————————————————————————————	MCR £m 1,591 142 1,449 ———————————————————————————————————	RWAs £m 11,581 1,025 10,556 — 117 — 117 — — — — — — — — — — — — 62 62 935	927 82 845 — 9 — 9 — — — — — — — 5 5	RWAs £m 8,808 8,808 31 31 6 6 1,068	MCR £m 705 70522111 _85
2 4 5 6 6a 7 11 12 14 15	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA) Securitisation exposures in banking book IRB approach (SEC-IRBA) STD approach External ratings based approach (SEC-ERBA) (2) 1,250% Market risk STD approach Operational risk - STD approach Amounts below the thresholds for deduction (subject to 250% risk-weight)	RWAS £m 112,872 15,959 96,913 — 961 172 268 — 53 468 1,372 1,004 169 199 — 106 106 18,866 1,154	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4 37 110 80 14 16 — 9 9 1,509	RWAs £m 66,587 5,176 61,411 — 576 172 160 — 53 191 1,106 739 169 198 — 18 18 12,843 5,752	MCR £m 5,329 415 4,914 46 14 13 45 88 59 13 16 1 1,027 460	RWAs £m 19,891 1,775 18,116 ———————————————————————————————————	MCR £m 1,591 142 1,449 — — — — — — — 21 21 — — — 1 382 15	RWAs £m 11,581 1,025 10,556 — 117 — 117 — — — — — — — — 62 62 935	927 82 845 9	RWAS £m 8,808 8,808 — 31 — 31 — — — — — — — 6 6 6 1,068 299	MCR £m 705 7052
2 4 5 6 6a 7 11 12 14 15	Credit risk (excluding counterparty credit risk) Standardised (STD) approach Advanced internal ratings based IRB approach Equity IRB under the simple risk-weight or the internal model approach (IMA) Counterparty credit risk of which: securities financing transactions of which: marked-to-market of which: internal model method (IMM) of which: risk exposure amount for contributions to the default fund of a central counterparty of which: credit valuation adjustment (CVA) Securitisation exposures in banking book IRB approach (SEC-IRBA) STD approach External ratings based approach (SEC-ERBA) (2) 1,250% Market risk STD approach Operational risk - STD approach Amounts below the thresholds for deduction	RWAS £m 112,872 15,959 96,913 — 961 172 268 — 53 468 1,372 1,004 169 199 — 106 106 18,866	MCR £m 9,030 1,277 7,753 — 77 14 22 — 4 37 110 80 14 16 — 9 9 1,509	RWAS £m 66,587 5,176 61,411 576 172 160 53 191 1,106 739 169 198 18 18 12,843	MCR £m 5,329 415 4,914 46 14 13 45 88 59 13 16 1 1,027 460	RWAS £m 19,891 1,775 18,116 ———————————————————————————————————	MCR £m 1,591 142 1,449 — — — — — — — 21 21 — — — 1 382 15	RWAs £m 11,581 1,025 10,556 — 117 — 117 — — — — — — — — — — — — 62 62 935	927 82 845 9	RWAS £m 8,808 8,808 — 31 — 31 — — — — — — — 6 6 6 1,068 299	MCR £m 705 70522111 _85

Notes:

⁽¹⁾ Of which £9 million RWAs relate to equity IRB under the probability of default/loss given default approach.
(2) Includes internal assessment approach (IAA).

RWA and MCR movement tables

CR8: IRB and STD: Credit risk RWAs and MCR flow statement

The table below shows the drivers of movements in credit risk RWAs and MCR. RWAs include securitisations, deferred tax assets and significant investments to align with the capital management approaches of NWH Group and its segments. There were no methodology or policy changes during the period. Additionally, there were no acquisitions or disposals.

			a		b
			RWAs		
		IRB	STD	Total RWAs	MCR
		£m	£m	£m	£m
1	At 1 January 2021	98,285	17,113	115,398	9,232
2	Asset size (1)	(2,350)	333	(2,017)	(161)
3	Asset quality (2)	(998)	_	(998)	(80)
4	Model updates (3)	(468)	_	(468)	(37)
7	Foreign exchange movements (4)	(829)	(79)	(908)	(73)
9	At 31 March 2021	93,640	17,367	111,007	8,881

Notes:

- (1) Organic changes in portfolio size and composition (including the origination of new business and maturing loans).
- (2) Changes in the assessed quality of assets due to changes in borrower risk, such as rating grade migration or similar effects.
- (3) Changes due to model implementation, changes in model scope, or any changes intended to address model weaknesses.
- (4) Changes arising from foreign currency translation movements.

Key points

- The RWA movement relating to changes in asset size was mainly due to lower lending volumes and active capital management in Commercial Banking. There were further reductions as a result of a decrease in balances for unsecured products in Retail Banking.
- The decrease in RWAs relating to asset quality primarily reflected improved risk metrics for mortgages in Retail Banking.
- The RWA reduction in foreign exchange movements was mainly a result of sterling strengthening against the euro.

CCR7: CCR: Non-IMM: Counterparty credit risk RWAs and MCR flow statement

The table below shows the drivers of movements in counterparty credit risk RWAs and MCR (excluding CVA). There were no acquisitions or disposals of subsidiaries during the period.

		RWAs	MCR
		Non-IMM	Non-IMM
		£m	£m
1	At 1 January 2021	493	39
2	Asset size (1)	2	_
7	Foreign exchange movements (2)	(1)	_
9	At 31 March 2021	494	39

Notes:

- (1) Organic changes in portfolio size and composition (including the origination of new business).
- (2) Changes arising from foreign currency retranslation movements.

Key point

RWAs were broadly unchanged.

MR2_B: MR STD: Market risk RWAs and MCR flow statement

The table below shows the drivers of movements in market risk RWAs and MCR. There were no methodology or regulatory policy changes during the period. Changes in market risk arising from foreign currency retranslation are included within movement in risk levels as they are managed together with portfolio changes.

		STD	
		RWAs	MCR
		£m	£m
1	At 1 January 2021	106	9
2	Movement in risk levels (1)	(12)	(1)
8	At 31 March 2021	94	8

Note:

(1) Movements due to position changes.

Key points

- Market risk RWAs relate solely to the foreign exchange banking book charge under the standardised approach.
- The decrease in RWAs mainly reflected a reduction in US dollar and euro positions and transfer pricing charges between NWH Group entities